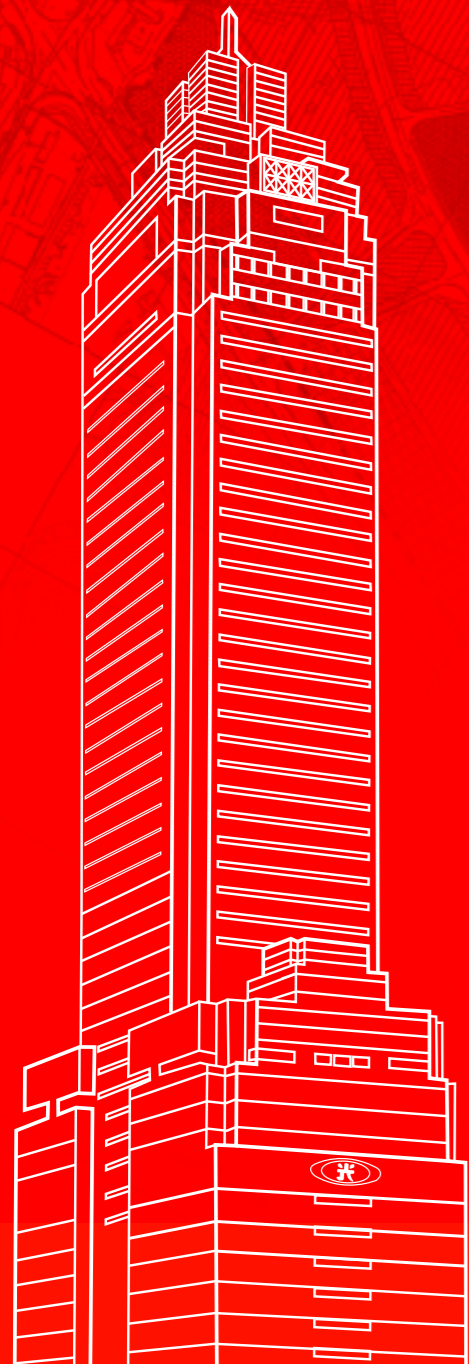
 **新光金控 SKFH**  
2005 Annual Report

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## 金控總覽

新光金控合併	2005	2004 (重編後)
資本額	40,743,739	36,347,620
資產總額	1,331,219,676	1,157,308,003
股東權益	68,300,785	55,951,180
營業收入	277,446,895	251,471,105
稅後純益	7,163,232	7,437,446
稅後每股盈餘 (元)	1.74	1.97
股東權益報酬率 (%)	11.53%	15.72%
資產報酬率 (%)	0.83%	0.95%

單位：新台幣仟元

	新光人壽 2005 2004	新光銀行 2005 2004	新壽證券 2005 2004	新壽保經 2005 2004	新昕投信 2005 2004
資產總額	967,628,784 834,386,043	338,538,738 312,282,844	9,542,169 8,857,843	63,667 44,706	311,680 311,542
股東權益	54,406,660 47,810,555	19,817,739 19,933,761	4,667,714 4,518,749	37,083 24,092	303,626 302,854
營業收入	259,218,818 236,697,682	15,304,005 13,878,114	943,763 447,513	199,724 113,302	62,086 31,099
稅後純益	7,362,886 6,538,636	( 258,555) 983,834	148,965 90,414	28,750 17,526	772 2,854

單位：新台幣仟元

## SKFH Overview

Shin Kong Financial Holding Company and Subsidiaries	2005	2004 (Restated)
Capital	40,743,739	36,347,620
Total Assets	1,331,219,676	1,157,308,003
Total Shareholders' Equity	68,300,785	55,951,180
Operating Income	277,446,895	251,471,105
Net Income	7,163,232	7,437,446
EPS (NT\$)	1.74	1.97
Return on Shareholders' Equity (%)	11.53%	15.72%
Return on Assets (%)	0.83%	0.95%

(in NT\$ Thousands)

	Shin Kong Life Insurance 2005 2004	Shin Kong Commercial Bank 2005 2004	Shin Kong Securities 2005 2004	Shin Kong Insurance Brokerage 2005 2004	New Light Asset Management 2005 2004
Total Assets	967,628,784 834,386,043	338,538,738 312,282,844	9,542,169 8,857,843	63,667 44,706	311,680 311,542
Total Shareholders' Equity	54,406,660 47,810,555	19,817,739 19,933,761	4,667,714 4,518,749	37,083 24,092	303,626 302,854
Operating Income	259,218,818 236,697,682	15,304,005 13,878,114	943,763 477,513	199,724 113,302	62,086 31,099
Net Income	7,362,886 6,538,636	( 258,555) 983,834	148,965 90,414	28,750 17,526	772 2,854

(in NT\$ Thousands)

## 經營者的話

回顧2005年，全球景氣在高油價、禽流感疫情及美國連續8次升息等因素影響下而略為下滑，但整體經濟成長率仍受惠於美、日、歐元區及新興國家經濟之持續擴張而維持在4.3%。國內之經濟成長率亦配合世界同步溫和成長，央行開始調升利率，有利於壽險經營獲利；且政府進一步推動金融法令鬆綁及二次金改等政策，使得國內金融市場朝世界潮流健全發展。

新光金控在2005年交出一張亮麗的成績單，合併總資產在第2季突破新台幣1兆元大關，於納入誠泰銀行後，在年底更達到1.3兆元的規模；合併稅後盈餘達71.6億元，市值亦從年初之910億元擴大至年底1,040億元，為股東創造最大投資效益。2005年完成事項如下：

首先，基於改善各子公司財務結構與充實自有資本，於第一季順利完成現金增資50億元。此外，由英商惠譽國際信用評等公司（簡稱「惠譽」）進行首次信評，信評結果為A(twn)，對新光金控整體強健的資本適足率予以肯定，有助增強國內外投資大眾對本公司財務能力之信心。

為擴大旗下銀行子公司規模，股東會通過以股份轉換方式納入誠泰銀行成為百分之百持股之子公司，使銀行分行擴增至108家；隨後，即進行誠泰銀行與原子公司－新光銀行之整併作業，過程緊密快速而平和，在短短半年內，即完成所有之整合工作，於2005年12月31日正式合併成為「臺灣新光商業銀行」。

為持續提昇在金融產業之市佔率及市場競爭力，必須在自然成長之外，審慎尋找優質併購標的及充實併購資金；在考量總體金融環境後，於2005年12月8日順利發行到期殖利率為0%、發行溢價11%、總額美金2.5億元之海外無擔保可轉換公司債。此次為本公司第二度海外籌資活動，在全球一片升息趨勢中，仍得以零利率獲得約新台幣80億元之資金，證明國際市場對本公司經營體質及獲利潛力之肯定。本公司優異的獲利能力及資訊透明度亦獲得了國內外法人青睞，於2005年5月28日納入為MSCI成分股，外資法人持股比重節節升高，由2005年初之8.56%增加至年底之22.94%。

展望2006年，本公司將以壽險及銀行為雙核心，以資源整合交叉行銷、擴大市場佔有率及提升公司治理為目標，帶領新光金控集團穩定向前航行，維持一貫優異之獲利水準及股東權益報酬率，並期能不斷超越自我，為股東們創造更高的投資價值，實現成為「全方位最佳金融理財服務企業」的願景。

董事長 吳東進

## Words from the Chairman

Despite soaring oil prices, bird flu, and eight consecutive interest rate hikes by the U.S. Federal Reserve, Taiwan managed to achieve overall economic growth of 4.3% in 2005, aided by economic expansion in the U.S., Japan, the Euro zone, and emerging markets. With Taiwan's economy growing in step with global trend, the Central Bank has started to raise rates, which in turn will enhance the profitability of insurance companies. Other positive trends include progress on financial deregulation and phase-two of the proposed financial reforms. All these promise to help financial markets in Taiwan develop healthily towards global standards.

Shin Kong Financial Holding (SKFH) enjoyed a banner year in 2005. Total assets exceeded NT\$1 trillion in the second quarter and rose further to NT\$1.3 trillion by year-end, aided by the incorporation of Macoto Bank. Consolidated after-tax profit was NT\$7.16 billion. Market capitalization increased from NT\$91 billion at the start of the year to NT\$104 billion at year-end, creating significant value for shareholders. Major accomplishments of SKFH in 2005 include the following:

SKFH completed a rights issue of NT\$5 billion in the first quarter to improve the financial structure of subsidiaries and strengthen their capital base. The U.K.-based Fitch Ratings conducted its first review of SKFH, resulting in an A(twn) rating. This high rating recognizes SKFH's strong earning power and capital adequacy, and will help the company build confidence among domestic and foreign investors in its financial position.

To further expand our business scale, the Annual General Meeting approved to incorporate Macoto Bank into SKFH by means of a share swap, increasing our banking network to 108 branches. Macoto was subsequently smoothly merged with Shin Kong Bank in just six short months. The merged entity was formally renamed Taiwan Shin Kong Commercial Bank Co., Ltd. on December 31, 2005.

Apart from organic growth, SKFH will continue to identify high quality acquisition targets in a prudent and value creating manner to expand market share and enhance competitiveness in the financial industry. After assessing the overall financial environment, SKFH issued US\$250 million of overseas unsecured convertible bonds with 0% yield and 11% premium on December 8, 2005. This is the company's second overseas issuance, and the ability to obtain NT\$8 billion in zero yield funding when interest rates were heading higher globally is solid proof that SKFH's performance and earning power is widely recognized among international investors. Since its incorporation into the MSCI on May 28, 2005, SKFH has significantly improved transparency; foreign ownership has also increased from 8.56% to 22.94% over the course of 2005.

Looking into 2006, SKFH will continue to steer a steady course ahead powered by the twin engines of life insurance and banking. Our priorities are to integrate resources through cross-selling, expand market share, and enhance corporate governance. We aim to maintain high profitability and ROE and continue to exceed ourselves in creating shareholder value and realizing our vision of becoming the best comprehensive financial services group.

Chairman

Tung-Chin Wu

## 公司簡介

新光金控成立於2002年2月19日，由新光人壽與力世證券（現更名為新壽證券）以股份轉換方式合組設立，是少數以壽險為主體的金控公司。為擴大經營範疇，發揮跨業經營成效，於2003年1月15日設立新壽保經以拓展產險業務、2004年4月30日設立新昕投信以發展資產管理事業，更分別於2004年9月30日及2005年10月3日以股份轉換方式納入聯信銀行及誠泰銀行，正式跨足銀行業，取得銀行龐大資源及108家分行通路，兩家銀行於2005年12月31日順利整併為新光銀行。目前金融版圖橫跨壽險、銀行、證券、投信及保險經紀人，2005年底之資本額為新台幣407.4億元，合併總資產為1.3兆元，合併營業收入為2,774.5億元。

為增強國內外投資大眾對本公司財務能力之信心，除繼續延聘惠譽國際信用評等公司，2006年新增國際知名之標準普爾信用評等公司，對新光金控及主要子公司進行信評。兩家信評公司對於新光集團之市場地位、獲利能力、資本適足率及金控的財務彈性、流動性，均予以正面肯定。另，新光銀行獲得中華信評調升評等至twA+，新壽證券獲惠譽調升國內長短期評等至A-(tw)及F2(twn)，加上新光金控所有子公司均獲惠譽調升評等展望至“正向”等，皆代表新光金控之營運績效較過去改善。

本公司將透過全國龐大的行銷團隊綿密的服務據點，發揮整合行銷的綜效，讓客戶享受「最佳全方位金融理財服務」的便利，得到最佳的服務品質。同時仍將尋找優質且有潛力的策略夥伴或合併對象，以擴大經營範疇，架構更完整的金融版圖，成為客戶心中品質卓越的「金融百貨公司」。

## Company Overview

Shin Kong Financial Holding Co., Ltd. (SKFH) was founded on February 19, 2002, through a share swap between Shin Kong Life Insurance Co., Ltd. (SKL) and PowerWorld Securities (now known as Shin Kong Securities) to become one of the few insurance-led financial holding companies in Taiwan. To expand its business scope and realize synergies, Shin Kong Insurance Brokerage was set up on January 15, 2003 and New Light Asset Management on April 30, 2004, to develop non-life insurance brokerage and asset management businesses. SKFH expanded into banking through incorporation of United Credit Bank and Macoto Bank on September 30, 2004, and October 3, 2005, respectively, resulting in an extensive banking operation with 108 branches nationwide. The two banks were combined and formally renamed Taiwan Shin Kong Commercial Bank on December 31, 2005. The core businesses of SKFH at present encompass life insurance, banking, securities, asset management, and insurance brokerage services. As of December 2005, the company had a total capitalization of NT\$40.74 billion, combined assets amounting to NT\$1.3 trillion, and combined revenue of NT\$277.45 billion.

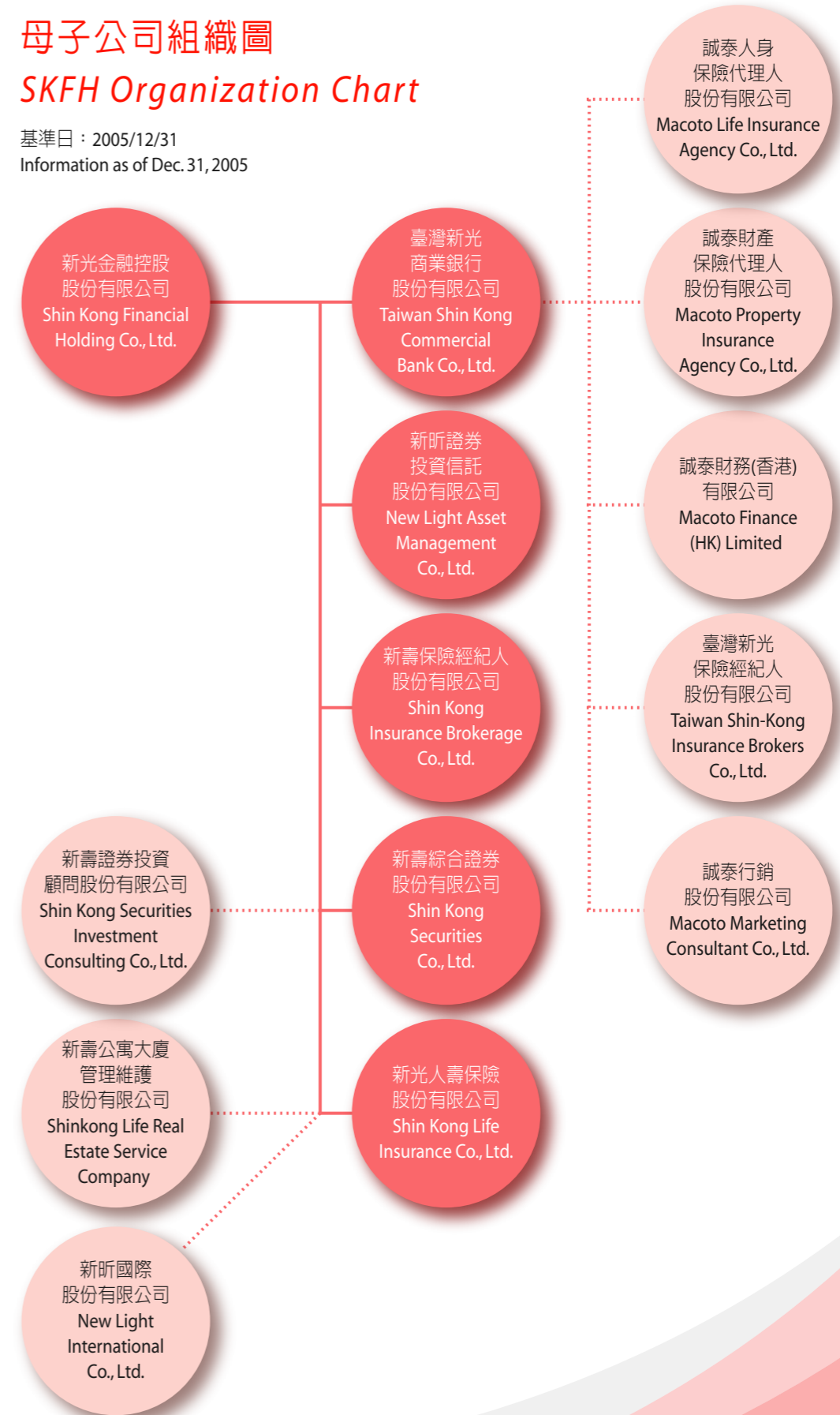
To strength confidence of domestic and international investors in the financial position of Shin Kong, credit ratings were obtained from Standard and Poor's and Fitch Ratings for SKFH and its major subsidiaries. Both credit agencies strongly recognize SKFH's capital adequacy, financial flexibility, and liquidity. Furthermore, Shin Kong Bank's rating was upgraded to twA+ by Taiwan Ratings, long-term and short-term ratings of Shin Kong Securities were upgraded to A-(tw) and F2(twn), and outlook for SKFH and all its subsidiaries were upgraded to "positive" by Fitch. All these are solid proof that SKFH's operation has continued to improve.

Through integrated marketing and our vast sales force and service network, SKFH strives to provide customers with the industry's highest quality and most comprehensive financial services. We will also continue to identify high-quality targets for mergers and strategic alliances to expand business scope and realize our vision of becoming a preeminent one-stop financial service provider for our customers.

## 母子公司組織圖

### SKFH Organization Chart

基準日：2005/12/31  
Information as of Dec. 31, 2005





副董事長 吳家錄  
Vice Chairman Chia-Lu Wu

董事長 吳東進  
Chairman Eugene Tung-Chin Wu

總經理 鄭弘志  
President Frank Hong-Chi Cheng

## 高階主管 Senior Management Team

董事長	Chairman	吳東進	Eugene Tung-Chin Wu
副董事長	Vice Chairman	吳家錄	Chia-Lu Wu
總經理	President	鄭弘志	Frank Hong-Chi Cheng
總稽核	Chief Auditor	王常華	Chang-Hwa Wang
財務長	Chief Financial Officer	許澎	Victor Peng Hsu
風險控管長	Chief Risk Officer	盧展雄	Eric Lu
行銷長	Chief Marketing Officer	洪國超	Kuo-Chau Hung
資訊長	Chief Information Officer	陳昀利	Dennis Chen
副財務長	Deputy CFO	容覺生	Winston Yung
副資訊長	Deputy CIO	賴敬文	Edgar Lai

## 未來展望

市場汰弱擇強之機制使金融整併成為未來趨勢，新光金控掌握廣大資源並擁有積極追求自我成長及創新的決心，有自信在此市場機制下脫穎而出，帶領旗下子公司成長茁壯，為客戶提供最好服務、為股東提供最佳報酬，並為社會提供最多回饋，成為領導市場之金融機構。

## Future Outlook

Amidst intense competition, the financial industry is moving into a period of consolidation in which only the fittest will survive. SKFH is well prepared to meet these challenges with its extensive resources and commitment to constant innovation and growth. We will continue to lead our subsidiaries down the path of robust growth, with a goal to provide the best possible services to our customers, maximize return for our shareholders, give back to society, and build on our industry-leading position.

## 2006年資金運用計劃

- 一、新光金控將秉持以往謹慎態度，尋找優質、有潛力且業務具互補性的銀行、證券、投信、產險、票券或創投等對象，在創造股東價值前提下進行購併，以擴大各子公司之市場佔有率、經營規模及行銷通路。
- 二、新光金控配合購併子公司如銀行、證券、投信或壽險等公司之現金價購資金，已進行籌資規劃，以期擴大金控之金融版圖與市場佔有率，同時也可藉由體質優且獲利佳之子公司的加入，增加金控之營收與盈餘。
- 三、新光金控將扮演資本規劃及管控角色，評估各子公司預算及業務目標後，調整各子公司資本結構，靈活調配各子公司盈餘上繳及資金需求。

## Capital Utilization Plan for 2006

1. SKFH will continue to seek, in a prudent manner, high quality targets in complementary financial industries for further mergers and acquisitions. Our goals are to create shareholder value, gain operational scale, and expand our sales channels.
2. Plans have been developed to fund these potential acquisitions. At the same time, we also expect mergers with high quality and profitable targets to enhance revenue and overall profits of the group.
3. SKFH will continue to play a critical role in capital planning and control, and adjust the capital structure of its subsidiaries based of each subsidiary's budget, business goals, and capital situation.



## 2006年營業計劃

2006年，新光金控將以新光人壽與新光銀行為雙核心，逐步佈局，發展多元金融服務事業，在嚴格的風險控管及完善的財務規劃下，穩健地由內部成長茁壯，同時亦尋找合適的購併對象或策略型投資夥伴，以擴大金控及各子公司之市場佔有率、經營規模及行銷通路，同時求取均衡發展。此外，持續整合各子公司之商品及通路，提高跨業交叉行銷之綜合效益，以追求股東權益最大化，進而使新光金控更具市場競爭力。

### 一、投資金融機構，擴大經營規模

新光金控將以審慎的態度持續尋求體質優的金融機構合作或進行購併，在股東價值最大化的前提下，提高人壽、銀行、證券、投信等子公司之市佔率，擴大經營版圖，追求新光金控長期且穩定的獲利成長。同時吸收優秀人才與經營團隊，以熱忱專業的服務，多元國際化的視野，為客戶提供一次購足的服務。

### 二、積極國外佈局，耕耘華人市場

為邁向國際化，新光金控積極拓展海外市場，初期先以拓展壽險業為主，複製壽險經營成功模式，利用新光人壽在商品、行銷及IT等優勢，拓展華人市場；並尋找外資策略夥伴，共同投資國內外優質之標的，以成為國際性金融服務機構為目標。

### 三、發揮金控綜效，創造最高利潤

有效運用新光金控各子公司經營特長，整合通路、資訊、產品及人力資源，積極規劃整合總務聯合採購、共同行銷點之設立、新金融商品的設計及人力資源交流與共享，達到降低經營成本，厚植核心競爭力，資源共享的經營模式，為股東創造最高利潤。

### 四、嚴格風險控管，強化經營體質

以新光金控為中心進行整合性之資產管理，嚴格風險控管，遵循法令規定，落實內稽內控，強化經營體質，成為財務最穩健且最值得信賴的金控公司。

### 五、發展金融商品百貨化，提供客戶一次購足之服務

新光金控將整合各子公司之資源，設計新商品，拓展通路及客戶，藉由共同行銷點之設立，提供客戶一次購足之服務，成為最佳全方位金融理財服務的金控公司。具體的共同行銷方式包括透過保險經紀人公司提供產險服務，利用新壽之分公司、及新光銀行之分行設立新壽綜合證券據點，新壽業務員提昇成為行動理財專員，提供到府服務以利推展財富管理業務等。

## Corporate Plan for 2006

In 2006, SKFH will continue to develop as a fully-diversified provider of financial services rooted in the core businesses of Shin Kong Life Insurance (SKL) and Shin Kong Bank. We will pursue steady and balanced organic growth under strict risk management and sound financial planning, and at the same time seek out suitable acquisition targets and strategic partners that will help us expand market share, operation scale, and our sales network. SKFH will also continue to integrate the products and channels of its subsidiaries to create cross-selling synergies, maximize shareholder value, and enhance the overall competitive position of the group.

### 1. Expanding through investment

SKFH will continue its prudent effort in seeking out high-quality financial institutions for partnerships, mergers and acquisitions in order to create shareholder value, expand market share and operational scale of its life insurance, banking, securities, and investment trust subsidiaries and achieve stable long-term profit growth. The company will also recruit dedicated, professional, and internationally-minded talent to support its development into a provider of one-stop financial services.

### 2. Globalizing through cultivation of overseas Chinese markets

SKFH will aggressively expand into overseas markets. In order to leverage the successful business model, innovative products, and marketing and IT capabilities of SKL, initial focus will be on life insurance and overseas Chinese markets. SKFH will also seek out foreign strategic partners and jointly invest in high-quality domestic and overseas targets to develop as an international financial service provider.

### 3. Capturing synergies to maximize profit

SKFH will integrate the sales channels, information, products, and human resources of its subsidiaries to fully leverage the strengths of each company. Joint procurement of general services, joint establishment of sales points, and exchange and sharing of new product design and human resources will all be pursued to reduce operation costs, strengthen core competencies, and achieve maximum shareholder value.

### 4. Strictly managing risk and enhancing quality of operation

Under central management of the FHC, the group strives to improve asset management, risk management, compliance, internal control, and operational quality, to consolidate its position as the most reliable financial service provider in Taiwan.

### 5. Providing a full range of financial services

SKFH will integrate the resources of its subsidiaries to design new products and expand its sales network and customer base. Through the creation of joint sales points, the company will provide one-stop financial services and develop as one of the best and most diversified financial holding companies in Taiwan. Specific cross-selling efforts include distributing property insurance products through Shin Kong Insurance Brokerage, utilizing the branch networks of SKL and Shin Kong Bank as sales points for Shin Kong Securities, and training SKL agents to provide financial and wealth management services.



01. 吳東進 □ Gene Tung-Chin Wu  
02. 吳家錄 □ Hsiao-Lu Wu  
03. 鄭弘志 □ Frank Hong-Chi Cheng  
04. 黃顯生 □ Hsien-Shen Huang  
05. 潘柏錚 □ Panseng Pan  
06. 梁成金 □ Brick C.J. Liang  
07. 林明星 □ Ming-Shin Lin  
08. 林士喬 □ Hsin-Chiao Lin  
09. 李增昌 □ Sang-Chang Lee  
10. 鄧文簡 □ Wen-Chien Teng  
11. 葉賢一 □ Hsien-Yeh  
12. 李翹榮 □ Wei-Jong Lee  
13. 李定一 □ Ding-Yi Lee





## 企業回饋

新光金控秉持「取之社會、用之社會」的企業宗旨，熱心參與各項公益活動，多方回饋社會，期使我們的社會更加美好。多年來除了積極參與及贊助社會公益慈善活動之外，並成立基金會擴大企業對社會的責任。包括：新光人壽獎助學金基金會、新光吳氏基金會、新光人壽慈善基金會、吳火獅先生救難急救基金會、吳東進基金會、同心圓醫學基金會、吳火獅文教基金會、聯信文教基金會等。此外，成立財團法人新光吳火獅紀念醫院，提供完善的醫療設備與技術，為國人的健康把關。

### 財團法人新光吳火獅紀念醫院

新光醫院於1992年9月2日正式開幕啓用，總建坪2萬3千坪，為地上九層、地下四層之綜合醫療大樓。新光醫院以病患為中心，所有作業流程均以病患之安全、方便為首要考量，並透過不斷的品質改善，提昇管理及服務效率，期望在最完善周全的軟硬體設施中，為社會大眾帶來更多的健康、希望和幸福。

### 財團法人新光人壽獎助學金基金會

為了培養保險人才、獎勵莘莘學子及協助保戶遺族子女完成學業，於1973年撥款200萬元設立本會，創立迄今獎助學生人數達7萬5千多人，獎助金額1億5,959萬餘元。

### 財團法人台北市新光吳氏基金會

1974年9月21日，時逢新光機構創辦人 吳火獅高堂吳母林太夫人九秩誕辰，特將祝壽節省之經費捐出新台幣500萬元成立本會。經過歷年來不斷增撥，目前基金總額已達8,888萬餘元，服務項目包括老人福利服務、社區服務等慈善公益事業。定期舉辦的活動有新光采藝教室、長青學苑、新光知性生活講座等，為社會帶來無限溫暖。

### 財團法人新光人壽慈善基金會

1983年6月22日，為了推展貧病救濟、孤兒殘障之扶助以及各項社會公益慈善事務，特提撥新台幣3,000萬元成立本會。目前基金總額為新台幣1億元，除對貧苦、鰥寡、傷病民衆提供經濟上的扶助，並推展各項社會慈善事務，目前以提倡口述歷史、重視女性健康及關懷原住民為三大服務方向，績效卓著，普受好評。

### 財團法人台北市新光吳火獅先生救難急救基金會

吳火獅救難急救基金會成立於1990年10月11日，以慈善回饋社會、造福人群為宗旨，提供貧病醫療補助、急難救助費用，推廣急救救護技能，並贊助各種慈善公益活動及災難救濟計畫。

### 財團法人吳東進基金會

財團法人吳東進基金會成立於1994年，以辦理福利公益、醫療服務及推行社會教育、培育人才，以提昇國民品質、促進社會安和樂利為目的。目前工作重點以兒童及青少年為主，贊助相關慈善計畫，舉辦暑期活動，並推動親職成長教育。

### 財團法人同心圓醫學基金會

本會成立於1995年，以贊助醫學研究發展，培養其研究人才及提升其水準為目的，包括各類研討、講習會之舉辦，醫學相關之研究計畫、進修及相關論文、刊物之出版等。

### 財團法人新光吳火獅文教基金會

新光吳火獅文教基金會由吳東進董事長成立於1997年，為了提高國民生活品質、弘揚文化、發展社教、培養人才，定期舉辦藝術性、教育性、正當休閒娛樂等活動。

### 財團法人聯信文教基金會

本會成立於1999年8月16日，以研究國內外金融學術，發展社區學術教育，獎助社會教育公益為宗旨，目前基金總額為新台幣7,200萬元，2005年之獎助捐贈金額為225萬元。

## Community Services

SKFH has always adhered to high standards of corporate citizenship in the conviction that a company should give back to the community on which its success is built. Consequently, SKFH has actively supported numerous charity and public service activities over the years and formed a number of foundations to carry out its social responsibilities. These include Shin Kong Life Scholarship Foundation, Shin Kong Wu Foundation, Shin Kong Life Foundation, Shin Kong Wu Ho-Su Rescue Foundation, Shin Kong Wu Tung-Chin Foundation, Shin Kong Tong Shin Yuan Health Sciences Foundation, Shin Kong Wu Ho-Su Culture and Education Foundation, and Shin Kong Commercial Bank Education Foundation. In addition, Shin Kong Wu Ho-Su Memorial Hospital was established to provide high quality medical facilities and services for the improvement of the health and well being of the general public.

### Shin Kong Wu Ho-Su Memorial Hospital

Shin Kong Wu Ho-Su Memorial Hospital was opened on September 2, 1992. The hospital building rises nine stories above ground level, goes down four stories below, and has combined space of nearly 820,000 square feet. With treatment of illness as its ultimate goal, the hospital places priority on patient safety and convenience. The hospital regularly upgrades the quality of its medical facilities and services to enhance management and efficiency and to provide the most comprehensive facilities and services to foster patient health and well being.

### Shin Kong Life Scholarship Foundation

This foundation was established in 1973 with an endowment of NT\$2 million to develop insurance talent and provide educational support to orphans of deceased policyholders. Since its creation, the foundation has awarded over NT\$159.59 million to over 75,000 students.

### Shin Kong Wu Foundation

Shin Kong Group founder Wu Ho-Su established this NT\$5 million foundation on September 21, 1974 to celebrate his mother's 90th birthday. Currently endowed at NT\$88.88 million, the fund provides welfare services to seniors, community services, and other public services. It also holds regular community classes, workshops, and seminars, bringing love and hope to the community.

### Shin Kong Life Foundation

SKL established the Shin Kong Life Foundation on June 22, 1983, with an initial endowment of NT\$30 million. The fund provides assistance to disadvantaged families, orphans, and people with illnesses and disabilities, as well as supports other public service. The foundation currently has an endowment of NT\$100 million and is focusing its efforts on the support of oral history, women's health, and aboriginal welfare. In all of these areas, the foundation has made remarkable achievements and earned widespread acclaim.

### Shin Kong Wu Ho-Su Rescue Foundation

This foundation was established on October 11, 1990, with a mission to give back to society and enhance public well being. The foundation provides medical assistance to those in need, offers emergency relief, promotes first aid training, and sponsors various charitable and public service activities and disaster relief projects.

### Shin Kong Wu Tung-Chin Foundation

Shin Kong Wu Tung-Chin Foundation was established in 1994 to promote social welfare, medical services and social education and develop talent. Present focus includes children and juvenile service, support for charity projects, summer activities, and the promotion of parenting skills.

## 新光金控企業總部—新光人壽保險摩天大樓



新光金控的總部新光人壽保險摩天大樓，位居大台北盆地中央，由日本名建築師—郭茂林先生設計，於1989年3月正式動工，1993年12月竣工，施工期間創下400萬小時無事故紀錄，榮獲台北市政府及勞委會頒發「工地安全衛生優良獎」，為我國超高建築樹立新典範。

新光人壽保險摩天大樓總建坪3萬6千餘坪，為地上51層、地下7層，高244.15公尺的超高建築。在外貌實體上，由於它的高、大之美，就像永恆的燈塔，十分耀眼醒目，自然成為台北醒目的地標，更象徵新光金控朝向「更高、更遠、更輝煌」的目標邁進，並代表企業永續經營的誠信與決心。

### 登高大賽

新光人壽保險摩天大樓登高大賽自1994年開辦以來，至2006年4月8日「為愛心捐血而跑」登高大賽已歷20屆，深受青年朋友、機關團體、社會人士的支持，參賽者超過3萬8千多人，已成為臺北市年度重要活動之一。

新光人壽保險摩天大樓登高大賽每屆皆以「健康、安全」為主題、以「公益」為號召，不但維持安全零事故的紀錄，而且只要繳交報名費就可參加樂透大摸彩，獎品豐富，有汽車、新光醫院PET優惠體檢券、新光兆豐農場住宿券等多項大獎。新光人壽登高大賽每年均將報名費所得，另加上本公司撥款捐贈，累積至今已超過7,900萬元。以前兩屆為例，第19屆「為公共安全而跑」登高大賽，捐贈台北市政府救護車車隊共計10部金額1,100萬元，第20屆「為愛心捐血而跑」則捐贈台北市政府衛生局市價280萬元的中型捐血車乙部。

新光人壽保險摩天大樓登高大賽鼓勵社會大眾從事正當休閒運動，倡導健康生活，呼籲社會大眾熱心公益，已獲得普遍的肯定與迴響，並深獲社會大眾的高度好評。新光金控堅持理想、成就遠景，期待與您共創美麗人生。

### Shin Kong Tong Shin Yuan Health Sciences Foundation

This foundation was established in 1995 to support medical research, develop R&D talent, and enhance the standards of domestic R&D through seminars, study programs, ongoing education and the publication of academic papers and periodicals.

### Shin Kong Wu Ho-Su Culture and Education Foundation

Established in 1997, this foundation aims to raise the quality of living, promote culture, and develop community education and talent through organizing artistic, educational, and healthy leisure and recreational activities.

### Shin Kong Commercial Bank Education Foundation

This foundation was established on August 16, 1999, to support domestic and overseas financial research, community education, and welfare. Endowed at NT\$72 million, the foundation provided funding amounting to NT\$2.25 million in 2005.

## SKFH Headquarters - Shin Kong Life Tower

SKFH headquarters, Shin Kong Life Tower, is situated at the hub of Taipei and is designed by the celebrated Japan-born Chinese architect Mao-Lin Kao. Construction started in March 1989 and was completed in December 1993. The project enjoyed a zero-accident record throughout the four million man-hours of construction and was awarded the "Construction Safety and Sanitation Excellence Award" from the Taipei City Government. The building also pioneered skyscraper development in Taiwan.

The Shin Kong Life Tower has a total floor area of 1.28 million square feet. The tower rises 244.15 meters, with 51 floors above the ground and seven below. Due to its impressive size and eye-catching design, the tower has become a landmark of Taipei and a symbol of SKFH's commitment to reaching higher standards, newer frontiers, and its determination to building a sustainable business.

## Shin Kong Life Tower Race

Launched in 1994, the Shin Kong Life Tower Race was held for the 20th time on April 8, 2006, under the theme of "Running for Love and Blood Donation". Over the years, the contest has earned widespread support from young people, organizations, and community leaders. It has become one of the major annual events in Taipei City, attracting over 30,000 participants each year.

Each race adopts a different theme promoting the values of safety, health, and social welfare. Consistent with these themes, the race has maintained a zero-accident record since its launch. All participants are eligible to take part in lottery drawings for prizes such as cars, free health examinations at Shinkong Wu Ho-Su Memorial Hospital, and free stays at the Shin Kong Chao Feng Recreational Farm. Since its inception, the race has generated over NT\$79 million through registration fees and donations from SKFH. The 19th race, under the theme "Running for Public Safety", raised NT\$11 million to purchase 10 ambulances for the Taipei City Government. The 20th race raised NT\$2.8 million for the purchase of one mid-sized bloodmobile for donation to the Department of Health under the Taipei City Government.

The Shin Kong Tower Race not only encourages involvement in healthy leisure activities, but also helps foster healthy lifestyles and raise social welfare awareness in Taiwan. These contributions have been widely acclaimed by the public and have helped SKFH achieve its mission to create better living for all.

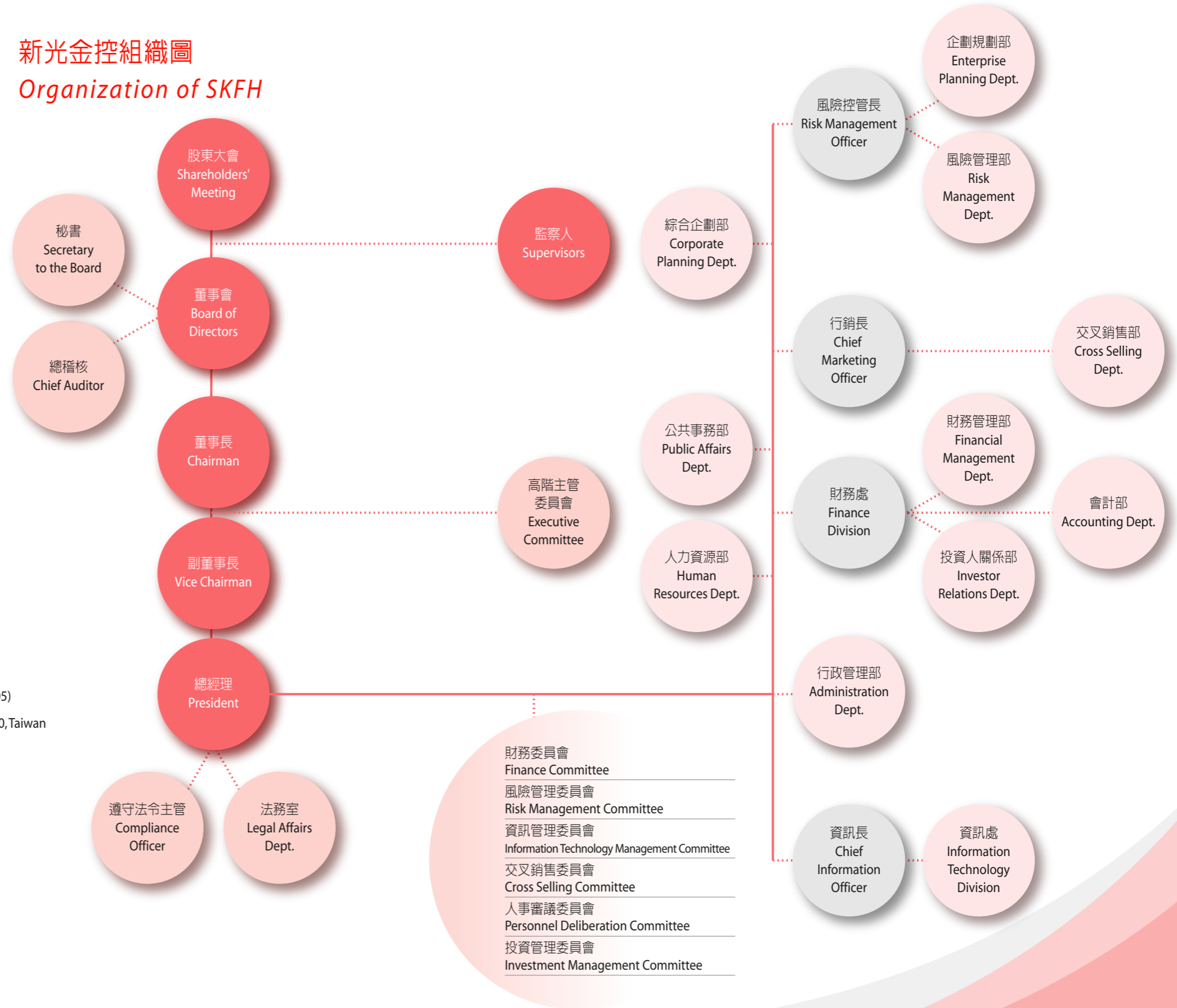
新光金融控股股份有限公司  
 成立日期：2002年2月19日  
 董事長：吳東進  
 副董事長：吳家錄  
 總經理：鄭弘志  
 資本額：新台幣407億元（2005年底）  
 總資產：新台幣1兆3,312億元（2005年底）  
 營業收入：新台幣2,774億元（2005年）  
 總公司地址：100台北市忠孝西路一段66號  
 電話：886 (2) 2389-5858  
 傳真：886 (2) 2389-2868  
 網址：www.skfhc.com.tw  
 E-mail：skfhc@skl.com.tw

### 基本資料

#### Basic Information

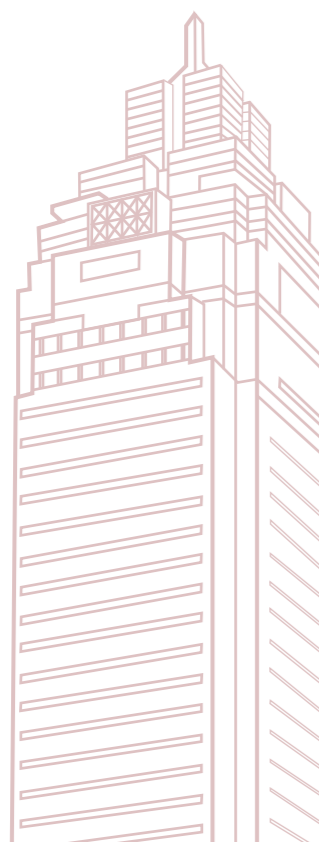
Shin Kong Financial Holding Co., Ltd.  
 Date of Establishment: Feb. 19, 2002  
 Chairman: Eugene Tung-Chin Wu  
 Vice Chairman: Chia-Lu Wu  
 President: Frank Hong-Chi Cheng  
 Capitalization: NT\$40.7 billion (Dec. 31, 2005)  
 Total Assets: NT\$1.3 trillion (Dec. 31, 2005)  
 Total Operating Revenues: NT\$277.4 billion (for the year 2005)  
 Head Office: 66, Chunghsiao West Road, Section 1, Taipei 100, Taiwan  
 Tel: 886 (2) 2389-5858  
 Fax: 886 (2) 2389-2868  
 Website: www.skfhc.com.tw  
 E-mail: skfhc@skl.com.tw

### 新光金控組織圖 Organization of SKFH



關懷

了解您的需求  
關心您的所需

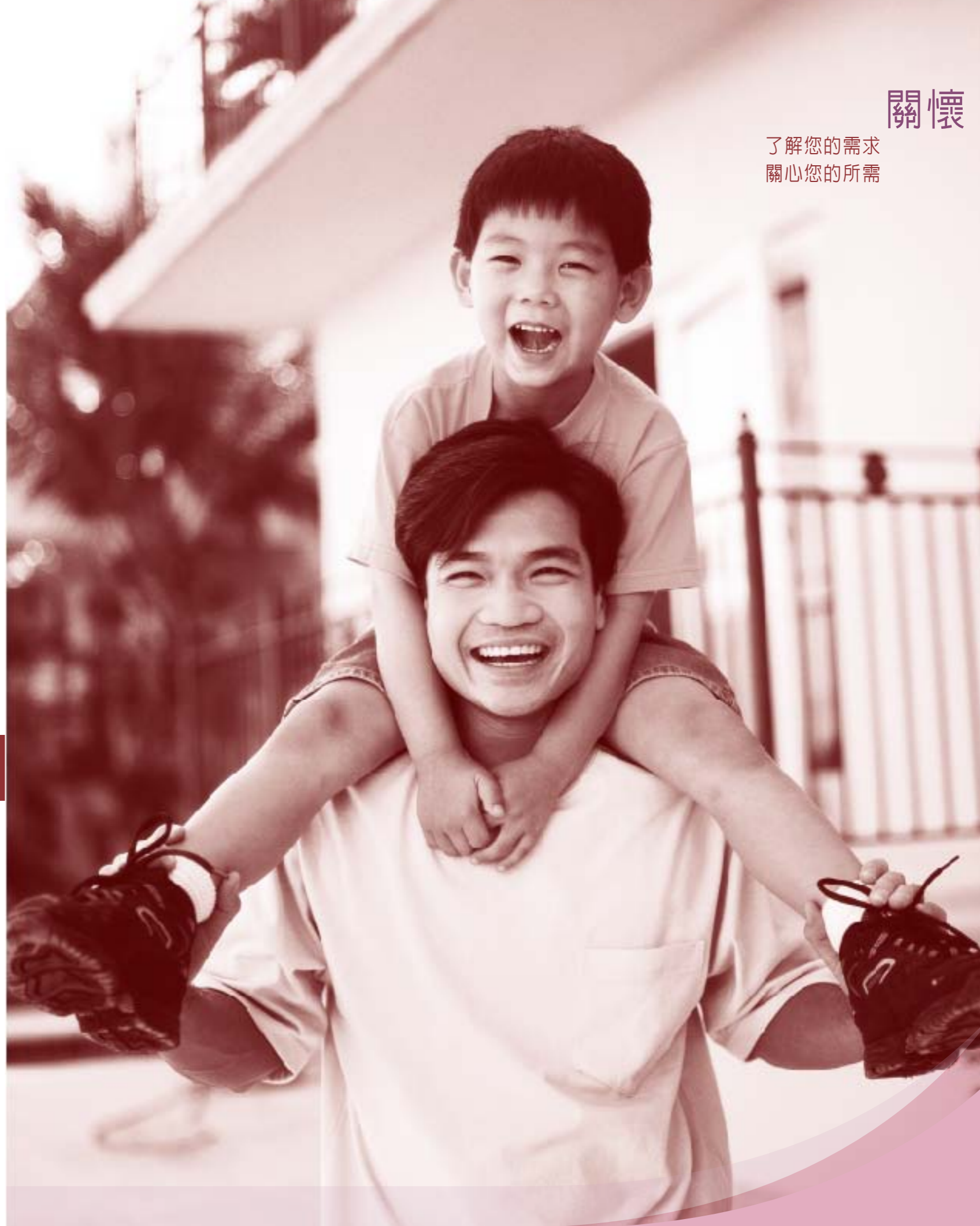


新光人壽保險股份有限公司  
成立日期：1963年7月30日  
董事長：吳東進  
副董事長：吳家錄  
總經理：潘柏錚  
資本額（含特別股）：新台幣362億元（2005年底）  
總資產：新台幣9,676億2,878萬元（2005年底）  
營業收入：新台幣2,592億1,882萬元（2005年）  
總公司地址：100 台北市忠孝西路一段66號  
電話：886 (2) 2389-5858  
傳真：886 (2) 2375-8688  
網址：www.sk1.com.tw  
E-mail：sk1080@sk1.com.tw

## 新光人壽 SHIN KONG LIFE INSURANCE



Shin Kong Life Insurance Co., Ltd.  
Date of Establishment: July 30, 1963  
Chairman: Eugene Tung-Chin Wu  
Vice Chairman: Chia-Lu Wu  
President: Po-Tseng Pan  
Capitalization (incl. preferred stock): NT\$36.2 billion (Dec. 31, 2005)  
Total Assets: NT\$967.62 billion (Dec. 31, 2005)  
Operating Revenues: NT\$259.22 billion (for the year 2005)  
Head Office: 66, Chunghsiao West Road, Section 1, Taipei 100, Taiwan  
Tel: 886 (2) 2389-5858  
Fax: 886 (2) 2375-8688  
Website: www.sk1.com.tw  
E-mail: sk1080@sk1.com.tw



## 企業理念

新光人壽秉持「創新、服務、誠信、回饋」的經營理念，積極落實「以客為尊」的服務，抱持熱誠活力，以「在地的新光、道地的服務」回饋社會，樹立「人人有保險、家家有保障」的神聖使命，永續經營一家商品創新、服務最好、最值得信賴的保險公司，並期許成為最佳全方位金融理財服務的國際化保險公司。

## 公司簡介

新光人壽創立於1963年7月30日，至2005年底公司總資產9,676億2,878萬元，個人壽險及健康險主約有效契約648萬件，員工總數17,318人，總營業收入2,592億1,882萬元，位居保險業界前茅。

本公司在全國建立綿密的e化服務據點，積極開發新的保險商品，開拓多元交叉行銷通路，推動不動產證券化業務及增加國外投資比例等，使財務穩健成長，並且熱心推動社會公益，備受肯定。對於業務同仁，則強化教育訓練，輔導取得專業證照，並將其轉型為理財規劃師，提供保戶更周全的家庭保障、個人退休與理財諮詢服務。



## 營運概況

新光金控專業的業務行銷團隊，多元化的商品，寬廣的行銷通路，以及豐富的企業資源，成為新光人壽最優勢的根基，使本公司業績一直穩定成長，2005年初年度保費收入517.9億元，較前年成長16.4億元；總保費收入1,525.3億元，較前年成長18.8億元，皆創下優異成果。

新光一號REITs（不動產投資信託資金）獲金管會核准，發行規模為113億元，並獲得中華信評及穆迪信評，分別給予目前國內REITs最高的信評等級TwAA及Aa2tw，預估未來三年平均收益率約有4%左右水準，新光人壽子公司新壽樓管榮獲「ISO9001:2000機電設備行政管理服務，國際品質認證」，為新光一號REITs提供優質服務。

## Mission

Guided by the principles of "innovation, service, sincerity, and giving back to society", Shin Kong Life (SKL) consistently puts the customer first and actively serves the community in order to fulfill its mission of "making insurance available to all and providing protection for every family". SKL is dedicated to setting the standards in its industry for reliability, service quality, and continuous operation. Through product innovation and attentive service, we aim to become a trustworthy international insurer providing comprehensive financial services to meet the diverse financial and insurance needs of our customers.

## Company Overview

Established on July 30, 1963, SKL has total assets of NT\$967.62 billion and about 6.48 million effective individual life and health policies as of the end of 2005. With 17,318 employees and operating revenue of NT\$259.2 billion, SKL is one of the top life insurers in Taiwan.

SKL has been recognized for establishing a nationwide network of service outlets, designing innovative insurance products, developing diversified cross-selling channels, promoting real estate securitization, and increasing overseas investment to create stable financial growth for the company. In addition, the company is also actively involved in social welfare and public services. Enhanced training and support are also given to our sales agents to help them obtain licenses and transform themselves into financial planners capable of providing service and advice covering family protection, retirement, and wealth management.

## Operating Status

SKFH's professional marketing team, diversified products, multi-platform distribution channels, and plentiful resources have provided a strong basis for the company's success and enabled SKL to grow steadily. First-year premium in 2005 reached a record NT\$51.79 billion, up NT\$1.64 billion from the year before, while total premium increased NT\$1.88 billion to reach a historic high of NT\$152.53 billion.

Furthermore, Shin Kong REITs No. 1, real estate investment trust of NT\$11.3 billion, has been approved by the FSC and further rated as TwAA and Aa2tw by Taiwan Ratings and Moody's Ratings, respectively. Average yield for the upcoming three years is estimated to be around 4%. Shinkong Life Real Estate Service Co., which has been awarded "ISO9001: 2000 Administrative Management Services of Electrical Equipment", will be responsible for providing Shin Kong REITs No. 1 property management services.



總經理 潘柏錚  
President Po-Tseng Pan

董事長 吳東進  
Chairman Eugene Tung-Chin Wu

副董事長 吳家錄  
Vice Chairman Chia-Lu Wu

## 高階主管 Senior Management Team

董事長	Chairman	吳東進	Eugene Tung-Chin Wu
副董事長	Vice Chairman	吳家錄	Chia-Lu Wu
總經理	President	潘柏錚	Po-Tseng Pan
總稽核	Chief Auditor	王常華	Chang-Hwa Wang
副總經理	Executive Vice President	陳國材	Kuo-Tsai Chen
副總經理	Executive Vice President	王茂松	Maw-Song Wang
副總經理	Executive Vice President	王焯盛	Shi-Hseng Wang
財務長	Chief Financial Officer	許澎	Victor Peng Hsu
投資長	Chief Investment Officer	呂文熾	Ian Man-Chee Lui
資訊長	Chief Information Officer	陳昀利	Dennis Chen

## 未來展望

新光人壽延續企業的核心競爭力，以造福人群為職志，塑造「維持現狀即是落伍」的企業文化，貢獻社會、造福人群。未來將藉由強化網路資訊系統、提昇0800客服中心與全國各地服務中心的功能，並積極開發符合客戶需求的新商品，開拓多元化行銷通路，以提供客戶最直接快速且完整的服務，滿足客戶一次購足金融商品的便利，提升整體競爭力。

## Outlook

Guided by the motto of "maintaining the status quo is equivalent to move backwards", SKL is committed to extending its core competitiveness and the betterment of society. Going forward, SKL will strengthen its IT network, enhance functions of its 0800 toll-free service hotline and service centers, actively develop products and build diversified sales channels to provide customers with timely, direct, and comprehensive service and enhance competitiveness through satisfying customer needs for one-stop shopping.

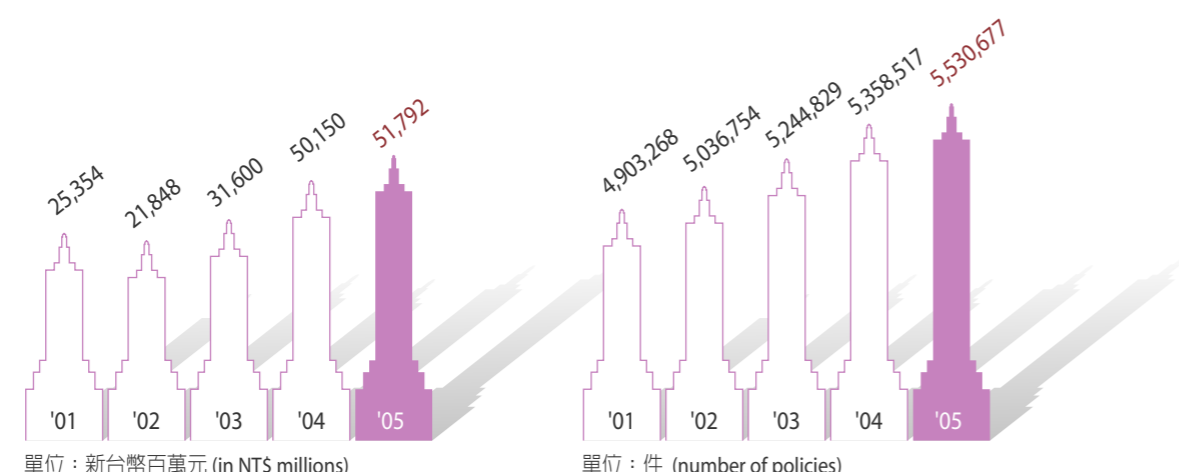
## 營業比重 Revenue Mix 2005

項目	Business Area	2005年度保費收入 Premium Income in 2005	百分比% Share of Total
個人壽險	Individual Life Insurance	126,660	79.64
個人健康險	Individual Health Insurance	12,105	7.61
個人傷害險	Individual Accident Insurance	8,586	5.40
年金保險	Annuity Insurance	10,127	6.37
團體保險	Group Insurance	1,551	0.98
總保費收入	Total	159,029	100.00

單位：新台幣佰萬元 (in NT\$ Millions)



## 近五年業務比較圖 Business Review, 2001~2005



單位：新台幣百萬元 (in NT\$ millions)

**初年度保費收入**  
First Year Premium

本年底初年度保費為新台幣517億9,241萬元，較上年度增加16億4,159萬元。

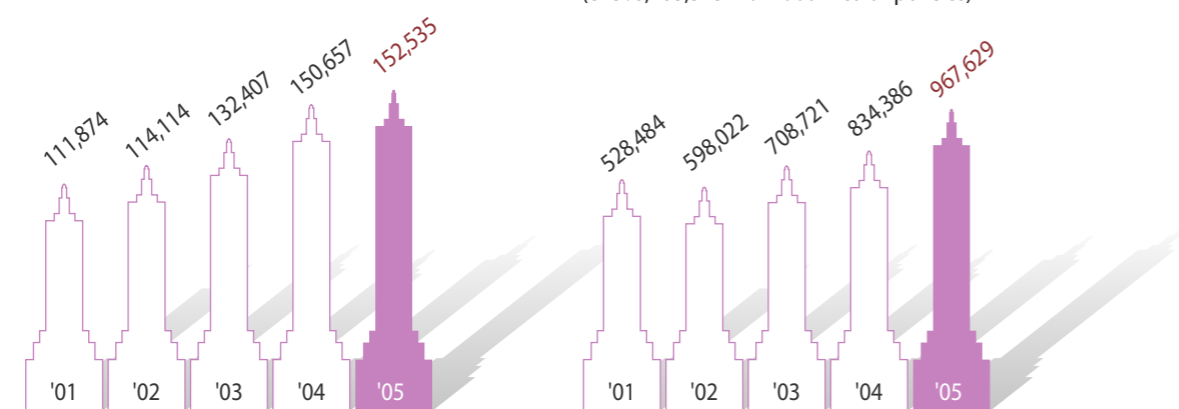
First year premium in 2005 amounted to NT\$51.8 billion, an increase of NT\$1.6 billion from last year.

單位：件 (number of policies)

**壽險有效契約件數**  
Ordinary Life Insurance Policies in Force

本年底壽險有效契約件數為553萬677件，較上年度增加17萬2,160件。

(另個人健康險主約合計為6,483,343件)  
Number of ordinary life policies in force was 5,350,677 at the end of 2005, an increase of 172,160 from last year.  
(excl. 6,483,343 individual health policies)



單位：新台幣百萬元 (in NT\$ millions)

**總保費收入**  
Total Premium Income

本年度總保費為新台幣1,525億3,500萬元，較上年度增加18億7,773萬元，增加率為1.23%。

Total premium income was NT\$152.5 billion in 2005, an increase of NT\$1.8 billion or 1.23% compared to the previous year.

單位：新台幣百萬元 (in NT\$ millions)

**總資產**  
Total Assets

本年度總資產為新台幣9,676億2,878萬元，較上年度增加1,332億4,274萬元，增加率為15.97%。

Total assets in 2005 were NT\$967 billion, an increase of NT\$ 133.2 billion or 15.97% compared to the previous year.

## 近五年業務成長概況 Business Growth, 2001~2005

單位：新台幣仟元 (in NT\$ Thousands)

年度 Year	2005	2004	2003	2002	2001
<b>壽險新契約保額</b> Ordinary Life New Business	246,627,062	225,657,842	156,028,419	156,334,130	356,848,138
死亡險 Insurance Against Death	203,710,052	163,867,242	92,112,134	105,789,594	221,372,882
生死合險 Endowment	42,916,982	61,790,471	63,916,044	50,544,462	135,463,766
生存險 Pure Endowment	28	130	241	73	11,490
<b>壽險有效契約保額</b> Ordinary Life Insurance in Force	3,720,011,129	3,542,450,771	3,432,319,283	3,423,711,233	3,403,817,791
死亡險 Insurance Against Death	2,090,100,327	1,956,055,799	1,875,675,764	1,860,806,580	1,843,958,905
生死合險 Endowment	1,617,543,847	1,575,210,948	1,546,434,670	1,553,216,370	1,551,605,451
生存險 Pure Endowment	12,366,955	11,184,024	10,208,849	9,688,283	8,253,435
<b>保費收入</b> Premium Income	152,535,000	150,657,268	132,407,196	115,114,414	111,874,465
生死合險 Endowment	84,581,679	66,059,856	66,968,574	63,629,094	64,516,269
死亡險 Insurance Against Death	41,656,409	35,920,720	29,637,921	29,912,627	27,990,316
年金險 Annuity Insurance	10,127,317	30,609,867	13,723,685	265,193	347,487
個人健康險 Individual health Insurance	12,104,437	11,461,490	11,180,781	10,653,568	9,604,709
個人傷害險 Individual Accident Insurance	8,586,285	8,596,922	8,670,941	8,337,107	6,989,842
團體險 Group Insurance	1,551,298	1,532,783	1,521,251	1,499,048	1,557,018
生存險 Pure Endowment	421,336	436,660	459,137	491,601	530,769
<b>利息收入</b> Interest Income	32,948,995	25,945,227	19,903,362	17,827,588	18,798,078
<b>投資收益</b> Investment Income	17,169,147	12,053,986	12,918,718	8,208,702	10,728,851
<b>保險給付</b> Maturity & Claims Paid	55,100,073	51,564,006	50,139,195	51,803,772	47,993,781
<b>責任準備金</b> Policy Reserves at Year End	872,540,308	766,558,510	655,573,243	568,059,809	488,504,178
<b>總資產</b> Total Assets	967,628,784	834,386,043	708,720,768	598,022,296	528,484,824

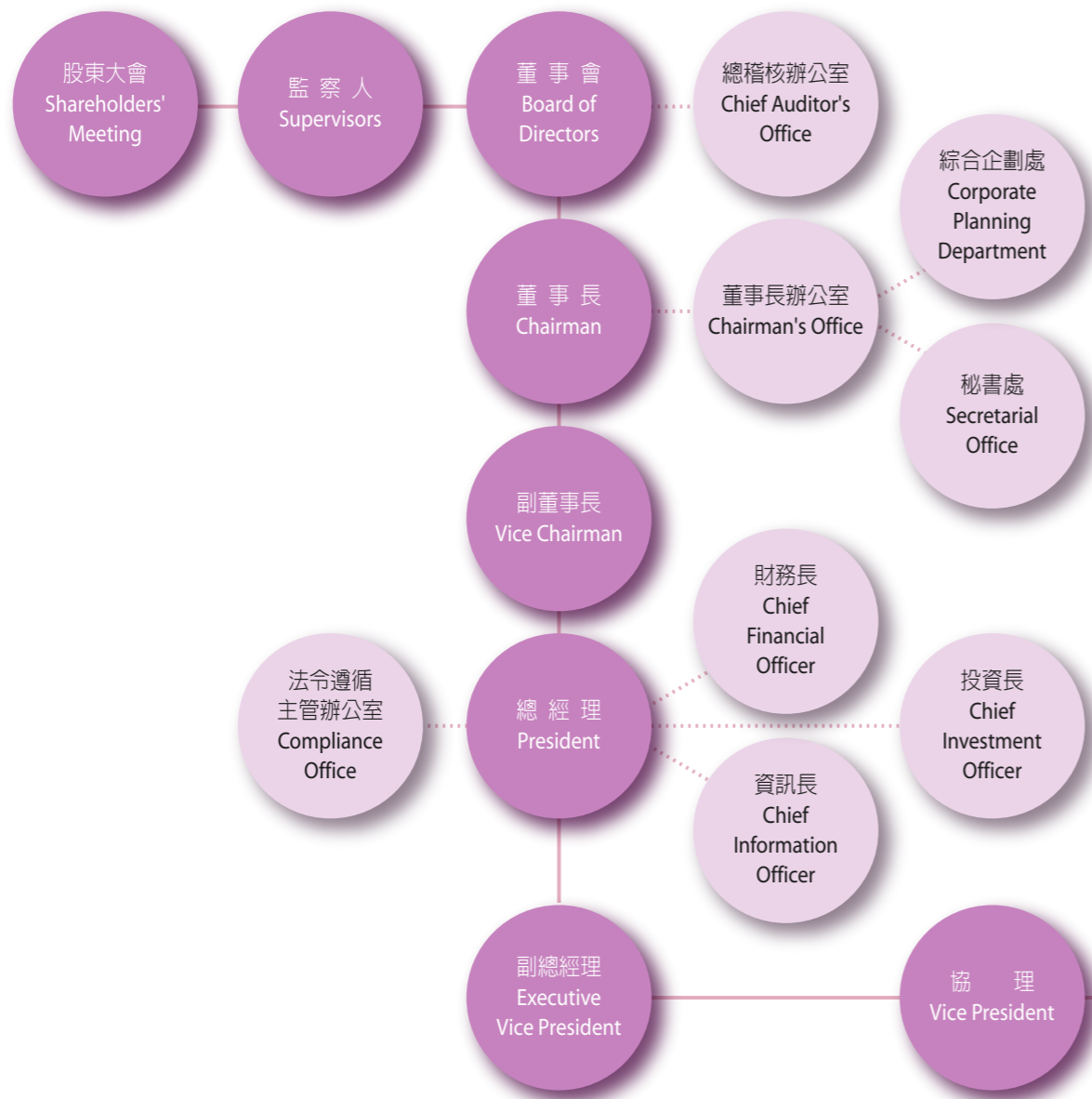
# 新光人壽組織系統圖 Organization Chart

本公司組織

- 總公司：
  - 39個部室
  - 86個課
  - 1個教育中心
  - 4個地方研修處
  - 2個大陸代表處
  - 1個香港辦事處
- 分支機構：21個分公司、301個通訊處
- 自有建築：182棟
- 服務中心：18處
- 員工總數：17,318人

SKL Organization:

- Head Office
  - 39 departments and offices
  - 86 sections
  - 1 training center
  - 4 regional study centers
  - 2 representative offices in mainland China
  - 1 representative office in Hong Kong
- Branch Network : 21 branches; 301 communication offices
- Buildings Owned: 182
- Service Centers: 18
- Total Employees: 17,318

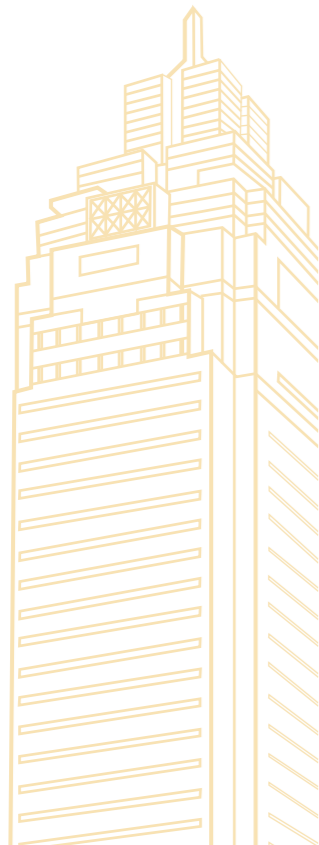


營業管理部	Sales Administration Dept.	秘書室	Secretarial Office
營業推展部	Sales Promotion Dept.	總務部	General Affairs Dept.
展業部	Marketing Dept.	公共事務部	Public Affairs Dept.
業務部	Sales Dept.	外務企劃部	Field Planning Dept.
市場開發部	Market Development Dept.	研修部	Training & Education Dept.
團體意外險部	Group & Personal Accident insurance Dept.	海外事務部	Overseas Affairs Dept.
行銷通路部	Channel Dept.	大陸業務籌備處	China Business Office
金融保險部	Bancassurance Dept.	綜合企劃部	Actuarial & Planning Dept.
保費部	Premium Administration Dept.	商品開發處	Product Development Dept.
理賠部	Claims Dept.	財務部	Finance Dept.
保戶服務部	Policyholder Service Dept.	會計部	Accounting Dept.
行政管理部	Contract Administration Dept.	資產負債管理部	Asset & Liability Management Dept.
行政規劃部	Administration Planning Dept.	國內投資部	Domestic Securities Investment Dept.
人力資源部	Human Resources Dept.	國際投資部	International Investment Dept.
資訊服務部	Information Technology Service Dept.	放款部	Loan Dept.
資訊系統部	Information System Dept.	不動產部	Real Estate Dept.
電子商務服務部	e-Business Service Dept.	投資企劃部	Investment Planning Dept.
東部開發處	East Region Development Dept.	外務人事部	Field Planning Personnel Dept.



守護

保障您的財富  
守護您的未來



臺灣新光商業銀行股份有限公司

成立日期：2005年12月31日

資本額：新台幣141.77億元(2005年底)

總資產：新台幣3,385億元(2005年底)

營業收入：新台幣153億元(2005年)

董事長：梁成金

副董事長：鄭弘志

總經理：李增昌

總公司地址：100台北市忠孝西路一段66號28樓

電話：886 (2) 2389-5858

傳真：886 (2) 2371-9050

網址：www.skbank.com.tw

E-mail：service-skb@skbank.com.tw

新光銀行

SHIN KONG COMMERCIAL BANK



Date of Establishment: Dec. 31, 2005

Capitalization : NT\$14.177 billion (Dec. 31, 2005)

Total Assets: NT\$338.5 billion (Dec. 31, 2005)

Operating Revenues: NT\$15.3 billion (for the year 2005)

Chairman: Patrick C.J. Liang

Vice Chairman: Frank Hong-Chi Cheng

President: Tseng-Chang Lee

Head Office: 28F, 66, Chunghsiao West Road, Section 1, Taipei 100, Taiwan

Tel: 886 (2) 2389-5858

Fax: 886 (2) 2371-9050

Website: www.skbank.com.tw

E-mail: service-skb@skbank.com.tw



## 企業理念

審慎、穩健的經營原則，提高競爭力與營運績效，同時提供超優質的金融理財服務，是新光銀行一貫的經營理念。

## 公司簡介

新光金控為完成旗下銀行體系之建構，於2004年9月併入以台灣中南部業務為主的聯信商業銀行，同年11月15日更名為臺灣新光商業銀行，復於2005年10月再併入以台灣北部業務為主的誠泰商業銀行，同年12月31日再將旗下兩家銀行合併為一嶄新的臺灣新光商業銀行，全台分行達108家。

## 營運概況

臺灣新光商業銀行目前資產規模排名為全國45家金融機構的第22位。於2006年5月19日，獲中華信評調升信用評等至twA+（長期）、twA-1（短期）及評等展望「穩定」，為國內經營穩健及績效良好之商業銀行。嶄新的新光銀行除提供存、放款及外匯與信用卡等服務外，也積極進軍新的業務領域，並轉投資保險代理、行銷服務等業務，務期在金控體系內發揮整體行銷綜效，提升金融營運效益。

## Mission

Shin Kong Commercial Bank was founded with a mission to steadily build competitiveness, enhance performance and provide the best possible financial services through prudent and steady management.

## Company Overview

In order to build a comprehensive banking operation, SKFH acquired United-Credit Commercial Bank as a wholly-owned subsidiary in September 2004. United-Credit, whose operations were concentrated in central and southern Taiwan, was renamed Taiwan Shin Kong Commercial Bank Co., Ltd. (SKB) on Nov. 15 of the same year. SKFH further expanded its operations in northern Taiwan with the acquisition of Macoto Bank as a wholly owned subsidiary in October 2005. Macoto was merged with SKB on Dec. 31, 2005, creating a new Shin Kong Bank with an island-wide network of 108 branches.

## Operating Status

Based on current asset scale, SKB is ranked 22nd among Taiwan's 45 financial institutions. On May 19, 2006, Taiwan Ratings upgraded the bank's credit ratings to twA+ (long-term) and twA-1 (short-term), making SKB one of the highest rated banks in Taiwan.

Aside from offering deposit, loan, foreign exchange, and credit card services, SKB is actively venturing into new markets through investments in insurance agency, marketing services, and other businesses. The bank will also exploit cross-marketing opportunities with other SKFH subsidiaries to enhance overall operating performance.



總經理 李增昌  
President Tseng-Chang Lee

董事長 梁成金  
Chairman Patrick Cheng-Jin Liang

副董事長 鄭弘志  
Vice Chairman Frank Hong-Chi Cheng

## 高階主管 Senior Management Team

董事長	Chairman	梁成金	Patrick Cheng-Jin Liang
副董事長	Vice Chairman	鄭弘志	Frank Hong-Chi Cheng
總經理	President	李增昌	Tseng-Chang Lee
總稽核	Chief Auditor	陳清心	Ching-Hsin Chen
副總經理	Executive Vice President	王武琳	Wu-Ling Wang
副總經理	Executive Vice President	黃宏仁	Hung-Jen Huang
副總經理	Executive Vice President	黃景泰	Ching-Tai Huang
副總經理	Executive Vice President	楊美金	Mei-Ching Yang
副總經理	Executive Vice President	王炘盛	Shi-Hseng Wang
協理	Vice President	黃敏義	Min-Yi Huang
協理	Vice President	邱柏洋	Po-Yang Chiu
幕僚長	Chief of Staff	陳建成	Chien-Cheng Chen

## 未來展望

新光銀行與誠泰銀行合併後，整體規模較原先擴充了近四倍，行銷通路更為發達；憑藉金控豐富資源的奧援，將可充分發揮交叉行銷的綜效，同時提昇市場佔有率並提高資產運用效率；未來將更積極拓展財富管理業務，提高全行手續費收入佔營收之比率，持續強化顧客服務，與社會脈動同步成長，同時朝向國際化的腳步邁進，提供消費者最貼心的服務；加上銀行全面e化的推動，期使經營觸角無限延伸，創造更佳的營運績效。

## Future Outlook

SKB expanded its operational scale fourfold and secured more comprehensive sales channels through the merger of Macoto Bank. With the strong financial backing of SKFH, SKB is able to fully leverage cross-selling synergies, expand its market share and achieve more efficient asset utilization. SKB will aggressively expand its wealth management business to raise the ratio of fee income to total operating revenue. The bank will also continue to strengthen customer services, grow with our customers to satisfy their changing needs, and internationalize operations to provide the most efficient services. Furthermore, SKB is expanding its e-banking services to tap into new markets and achieve even better performance in future.

## 業務成長概況 Business Growth

項目/Category	2005	2004	2003	2002	2001
總資產 Total assets	338,539	312,283	282,897	230,741	237,536
營業收入 Operating Income	15,304	13,878	12,992	13,195	15,212
存款餘額 Deposits	289,441	265,445	234,657	204,050	210,200
放款餘額* Loans*	207,100	190,080	177,737	144,596	150,365
催收款項餘額 Balance of overdue receivables	3,733	5,923	9,017	14,989	6,178

\*放款餘額含催收款項餘額  
\*Includes balance of overdue receivables

單位：新台幣百萬元  
(in NT\$ Millions)

## 客戶服務

### 業項目

- 收受支票存款
- 收受活期存款
- 收受定期存款
- 辦理短期、中期及長期放款
- 辦理票據貼現
- 投資公債、短期票券、公司債券、金融債券及公司股票
- 辦理國內匯兌
- 辦理商業匯票之承兌
- 簽發國內信用狀
- 保證發行公司債券
- 辦理國內保證業務
- 代理收付款項
- 承銷公債、國庫券、公司債券及公司股票
- 辦理保管及倉庫業務
- 辦理出租保管箱業務
- 辦理與營業執照上各款業務有關之代理服務業務
- 辦理買賣外幣現鈔及旅行支票業務
- 辦理信用卡業務
- 辦理短期票券經紀、自營、簽證及承銷業務
- 代理經中央主管機關核准之鄉鎮（市）公庫
- 辦理出口外匯、進口外匯、一般匯出及匯入匯款、外匯存款、外幣貸款及外幣擔保付款之保證業務
- 辦理本國出口商應收帳款承購業務暨將承購之出口商應收帳款轉讓予國外應收帳款管理商
- 發行金融債券
- 辦理店頭市場政府債券自行買賣業務
- 辦理承購國內廠商因內銷而產生之國內應收帳款承購業務
- 辦理外幣保證金交易業務
- 辦理現金儲值卡業務
- 代售金（銀）幣與金（銀）塊業務
- 辦理依信託業法核定辦理之業務
- 經中央主管機關核准辦理之財富管理業務

## 營業比重 Revenue Mix 2005

項目	Category	金額/Revenue	比率%/Share of total
利息收入	Interest income	12,846	83.94
手續費收入	Fee income	2,077	13.57
買賣票券利益	Gains on transactions of bills and securities	278	1.82
其他營業收入	Other operating income	103	0.67
合計	Total	15,304	100.00

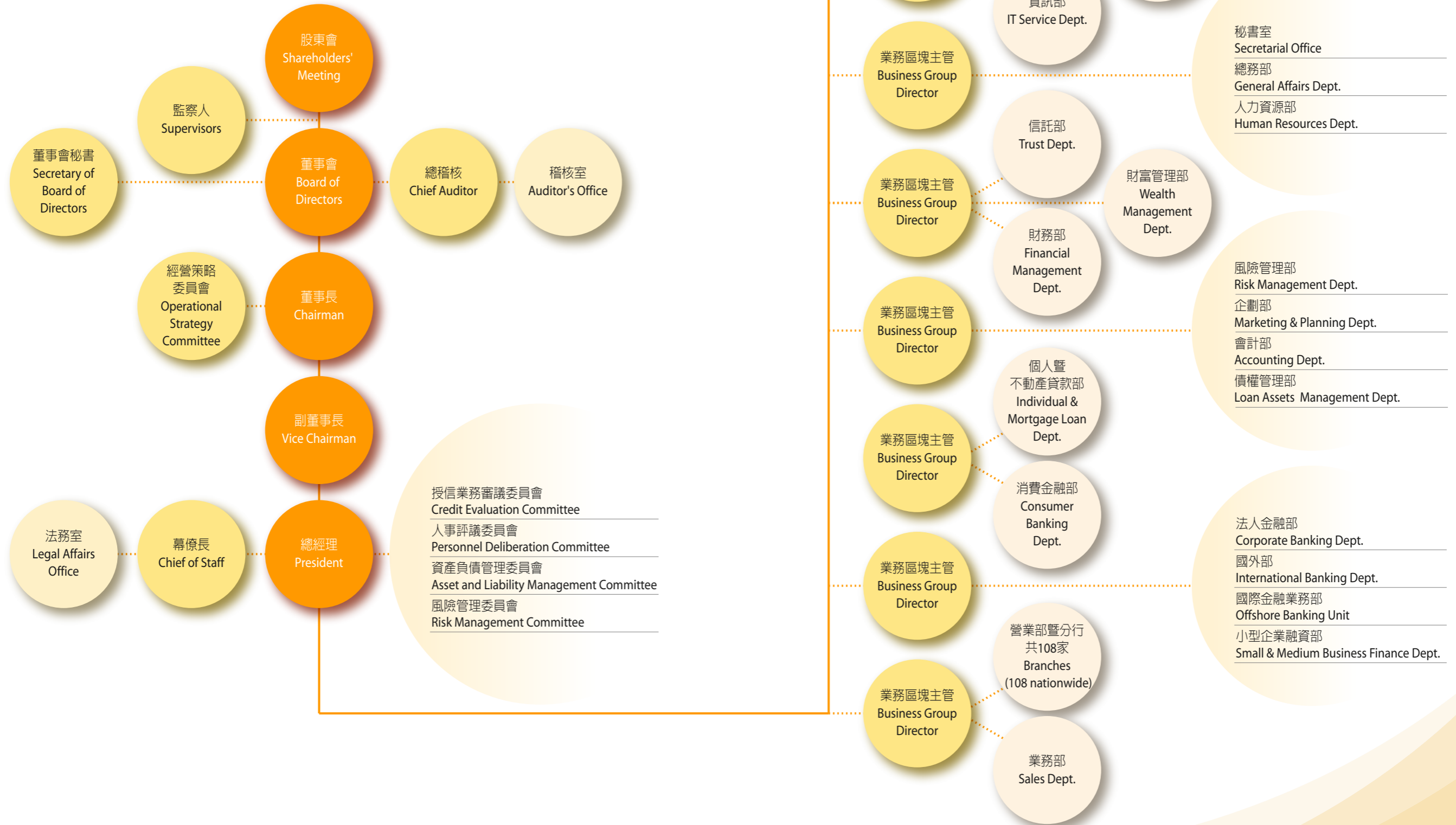
單位：新台幣佰萬元  
(in NT\$ Millions)

## Customer Services

### Business Scope

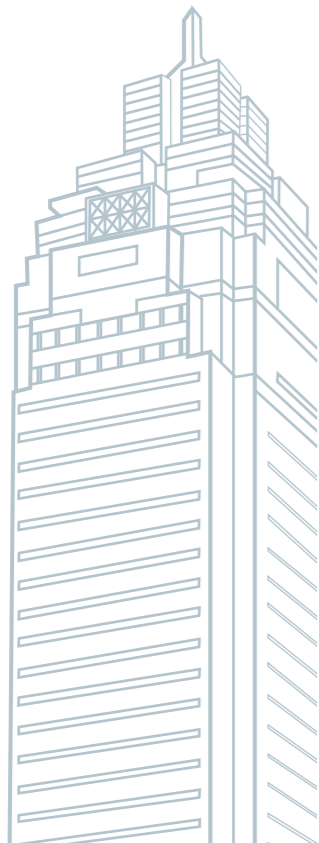
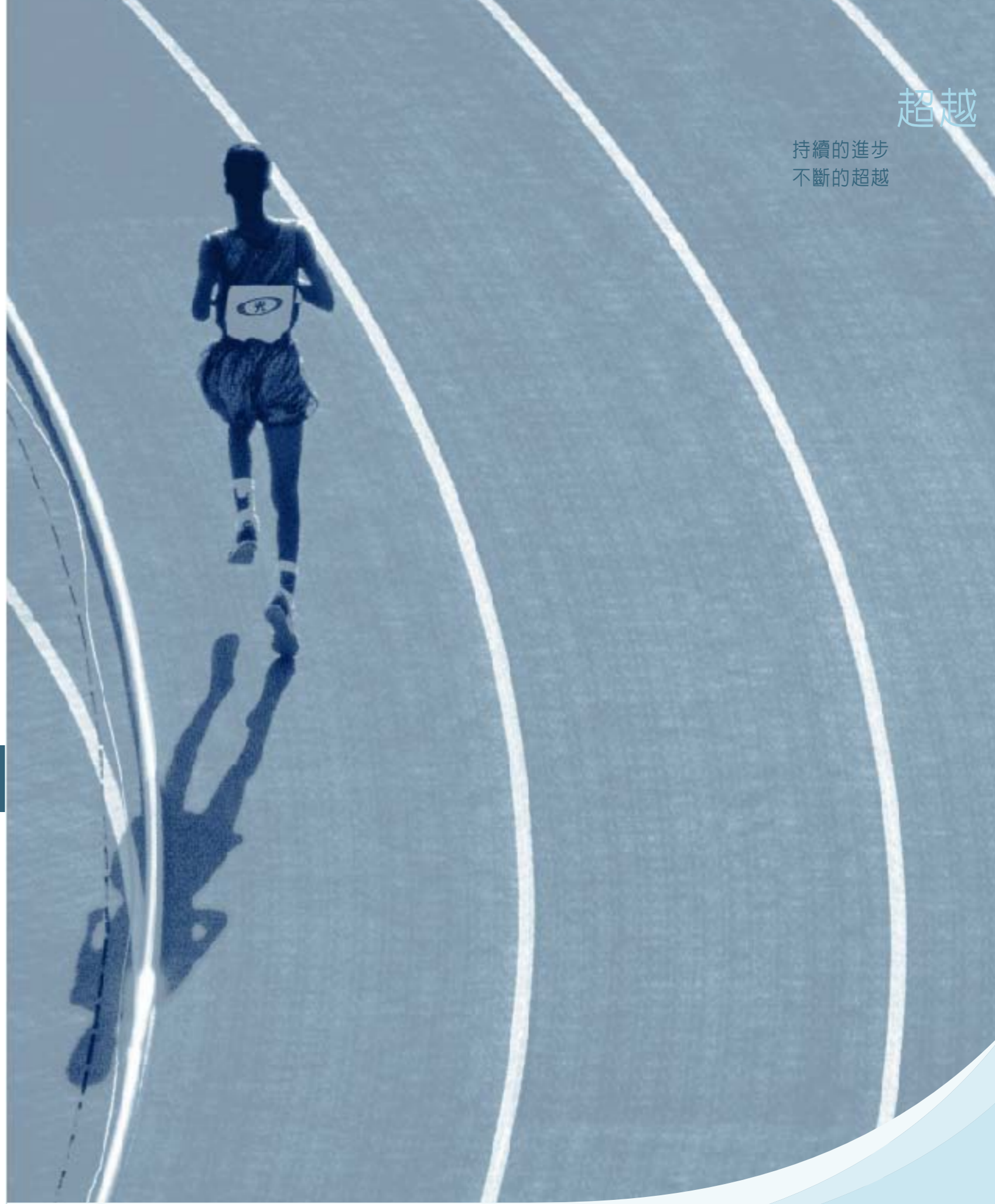
- Checking deposits
- Demand deposits
- Time deposits
- Short-term, mid-term, and long-term loans
- Discounted notes
- Government bonds, short-term notes and bills, corporate bonds, financial bonds and corporate stocks
- Domestic remittances
- Acceptance of commercial drafts
- Letter of credit issuance
- Guarantee to issue corporate bonds
- Domestic guarantees
- Agency collections and payments
- Agency sale of government bonds, treasury bills, corporate bonds, and corporate stocks
- Custodial and warehousing business
- Rental of safe deposit boxes
- Agency services related to items of business listed on the bank's business license
- Foreign-currency cash and traveler's check transactions
- Credit card services
- Short-term bills brokerage, proprietary trading, endorsement and underwriting business
- Approved agency services for county (municipal) public treasury services
- Export exchange, import exchange, general outward and inward remittance, foreign exchange deposit, foreign currency loan, and warranty business of foreign currency guarantee payment
- Factoring services for domestic exporters and assignment of purchased receivables of exporters to overseas account receivable manager
- Issuance of financial bonds
- Self-directed sale of governmental bonds over-the-counter
- Factoring services for receivables of domestic enterprises from domestic sales
- Cash deposit of foreign currency exchange
- Cash stored value card operations
- Agency sale of gold (silver) coins and gold (silver) bullions
- Business approved under the Trust Business Law
- Approved wealth management services

# 臺灣新光商業銀行組織系統圖 Organization Chart



超越

持續的進步  
不斷的超越



新壽綜合證券股份有限公司  
成立日期：1997年10月28日  
董事長：林明星  
總經理：林士喬  
資本額：新台幣41.6億元（2005年底）  
總資產：新台幣95.4億元（2005年底）  
營業收入：新台幣9.3億元（2005年）  
總公司地址：110台北市信義路四段456號4樓  
電話：886 (2) 2345-1668  
傳真：886 (2) 2345-4233  
網址：www.sksc.com.tw  
E-mail：etrade@sksc.com.tw

# 新壽證券 SHIN KONG SECURITIES



Shin Kong Securities Co., Ltd.  
Date of Establishment: October 28, 1997  
Chairman: Ming-Shin Lin  
President: Shih-Chiao Lin  
Capitalization: NT\$4.16 billion (Dec. 31, 2005)  
Total Assets: NT\$9.54 billion (Dec. 31, 2005)  
Total Operating Revenues: NT\$930 million (for the year 2005)  
Head Office: 4F, 456, Hsinyi Road, Section 4, Taipei 110, Taiwan  
Tel: 886 (2) 2345-1668  
Fax: 886 (2) 2345-4233  
Website: www.sksc.com.tw  
E-mail: etrade@sksc.com.tw

## 企業理念

新壽證券由專業團隊領導經營，本著「專業化管理、穩健及永續經營、追求績效獲利」等三項宗旨，為企業及社會大眾提供專業、值得信賴的籌資及投資服務管道，同時為股東創造最高價值，成為最佳的「全方位投資理財」證券商。

## 公司簡介

新壽證券設立於1997年10月，2002年2月與新光人壽合組新光金融控股股份有限公司，業務範圍涵蓋經紀、自營、承銷，為一綜合證券商。本公司現有九處營業據點，包括信義總公司、松江、城東、板橋、台中、屏東等五家分公司、四處EZ理財中心，以及股務代理營業處。為擴大對投資人的服務，2006年將持續於高雄、台南等地設置經紀據點，並強化電子交易業務，以提升經紀市佔率。同時，新壽證券將積極發展不動產證券化等各項新金融商品，並且結合金控旗下人壽及銀行之商品，期許以「一次購足」(One-Stop Shopping)方式滿足客戶不同之投資需求。



## 營運概況

2005年新壽證券為拓展業務收入來源，積極開辦各項新種業務。於不動產證券化業務方面，結合新光人壽之優質不動產，分別於2005年1月與6月參與中山大樓及敦南大樓不動產資產信託(Real Estate Asset Trusts: REATs)，並領先業界設計低面額之受益證券；11月亦擔任新光一號不動產投資信託(Real Estate Investment Trusts: REITs)主辦券商，順利完成募集作業，於2005年12月發行上市。

經紀業務方面，新壽證券於2005年11月開辦自辦融資融券業務，至2006年5月融資餘額已逾五億，成長迅速。自營業務方面，2005年操作績效良好，報酬率優於指數報酬率；同年4月並取得期貨自營業務資格，從事自營買賣時可搭配期貨交易，使操作更加靈活。新金融商品方面，2005年共發行12檔認購權證，操作狀況良好。另外並積極開發交易模型及從事策略性交易，以增加套利、提升低風險價差交易操作之收入來源。

債券業務方面，2005年6月取得轉換公司債資產交換交易業務資格，有助於減少本公司自有可轉債部位的資金負擔及信用風險，並可享有標的股價上漲的資本利得。在股務代理業務方面，於2005年間新增代理三家公開發行公司股務事務，大幅提升股務代理收入。

## Mission

Shin Kong Securities (SKSC) is committed to providing corporations and individuals with professional and dependable investment services, backed by a highly experienced management team and guided by the principles of professional management, steady and sustainable operations, and the pursuit of excellence. SKSC aims to create maximum value for shareholders, and to provide customers with the best and most comprehensive investment services possible.

## Company Overview

SKSC was established in October 1997 and, along with Shin Kong Life Insurance (SKL), became one of the founding subsidiaries of SKFH in February 2002. Today, SKSC provides a full range of services, including securities brokerage, proprietary trading, and underwriting. Headquartered in Hsin Yi District, Taipei's financial center, the company operates five branches, four EZ Wealth Management Centers, and one Stock Registration Office. SKSC plans to expand its branch network to key metropolitan areas like Kaohsiung and Tainan to provide more convenient service to its customers. It will also continue to expand e-trading service to increase its share of the securities brokerage market. Furthermore, SKSC is developing new real-estate securitization products and integrating SKFH life insurance and banking products to provide "one-stop" investment services for customers.

## Operating Status

SKSC expanded into new markets in 2005 to increase operating revenue. Real estate securitization business was developed leveraging high-quality real estate assets of SKL. Real estate asset trusts (REATs) were created for the Shin Kong Chung Shan Building and Tun Nan Building in January and June 2005 respectively. SKSC also led the industry in issuing low-par beneficiary securities. In November 2005, the company served as the lead manager for Shin Kong No. 1 Real Estate Investment Trust (REIT), which was successfully listed in December 2005.

In securities brokerage, SKSC entered new territory with the addition of in-house securities financing service in November 2005. Our financing balance has grown rapidly since then, topping NT\$500 million as of May 2006. In proprietary trading, SKSC enjoyed excellent performance beating the index in 2005. In April 2005, SKSC was qualified to engage in proprietary trading of futures, enabling greater flexibility to coordinate futures transactions with proprietary trading. The company also issued 12 tranches of warrants in 2005, all of which have performed well. Furthermore, SKSC developed new trading models and engaged in strategic trading to increase interest arbitrage and boost income from low-risk spread trading.

In the bond business, SKSC was qualified in June 2005 to conduct asset swaps for convertible bonds. This will not only reduce the company's financial burden and credit risk but also generate capital gains when share prices move up. In securities agency services, SKSC added three publicly listed companies in 2005, greatly increasing revenue in this sector.



董事長 林明星  
Chairman Ming-Shin Lin

總經理 林士喬  
President Shih-Chiao Lin

## 高階主管 *Senior Management Team*

董事長	Chairman	林明星	Ming-Shin Lin
總經理	President	林士喬	Shih-Chiao Lin
副總經理	Vice President	鄭紹焱	Shao-Mian Cheng
副總經理	Vice President	翁添福	Tien-Fu Weng
協理	Assistant Vice President	羅世澤	Shin-Tse Lwo
協理	Assistant Vice President	周朝鵬	Chao-Peng Chou
協理	Assistant Vice President	白正憲	Cheng-Hsien Pai
協理	Assistant Vice President	羅成望	Chen-Wang Lwo
經理	Manager	陳茂堂	Mao-Tang Chen

## 未來展望

新壽證券持續以拓展經營據點、開辦新種業務，以及結合新光金控各子公司通路，進行共同行銷等三大主軸為公司之發展目標。本公司已經逐步完成都會區設點規劃，未來將繼續與新光金控各子公司之通路進行整合，以發展全國性的服務網路。

對於業務發展之展望，經紀業務方面已取得自辦融資融券業務資格，未來將搭配電子交易，擴大經紀市佔率，提高穩定之利息收入。在新金融商品方面，除了持續研究發行權證商品之外，同時積極開發交易模型，以增加套利，並藉由低風險價差交易之操作提高收益。此外，提升獲利能力、控管交易風險、健全部門組織架構、強化與研究單位之配合與溝通、提升內部人員專業素養、招募並培訓人才等也是新壽證券未來發展的主要課題。

展望未來，本公司將繼續努力不懈，與新光金控所屬之新光人壽、新光銀行與新昕投信各子公司之業務密切結合，使整體競爭力獲得進一步提昇，以達成年度目標。

## Future Outlook

SKSC will continue to expand its channel network, develop new service, and leverage channels of other SKFH subsidiaries to achieve growth objectives. The company has completed plans to set up branches in Taiwan's major cities and will integrate with other channels under the FHC to develop a nation-wide service network.

After being qualified for in-house securities financing business, SKSC will further develop electronic trading operations to expand market share and increase stable sources of interest income. SKSC will also continue to develop new financial products, such as the issuance of warrants, as well as design trading models to increase interest arbitrage and enhance revenue through low-risk spread trading. Profit enhancement, control of trading risk, tightening of organizational structure, improved coordination and communication with research units, enhancement of employee skills, and recruitment and training of talent are other major areas of focus as SKSC moves forward in 2006.

Looking ahead, SKSC will continue to integrate with Shin Kong Life Insurance, Shin Kong Commercial Bank, and New Light Asset Management to further enhance its competitive position and achieve its annual budget goals.



## 客戶服務

### 業務範圍

- 承銷有價證券
- 在集中交易市場受託買賣有價證券
- 在集中交易市場自行買賣有價證券
- 在其營業處所受託買賣有價證券

### 目前商品及服務項目

#### 經紀業務

- 國內集中市場接受買賣有價證券服務
- 仲介興櫃股票買賣業務
- 融資融券業務服務
- 店頭市場接受委託買賣有價證券
- 店頭市場第二類股票接受買賣有價證券
- 台股指數期貨交易
- 受益憑證及其他有價證券之銷售
- 市場交易結算業務
- 代客辦理集中保管手續
- 申購股票業務
- 網路下單交易委託買賣有價證券
- 電話語音下單交易委託買賣有價證券

#### 證券承銷

- 有價證券代銷或包銷服務
- 上市上櫃規劃與輔導服務
- 現金增資規劃
- 可轉換公司債、附認股權證公司債、存託憑證等商品設計與發行規劃
- 企業財務策略規劃與諮詢顧問服務
- 承辦上市、上櫃及現金增資股票承銷抽籤或有價證券銷售事宜

#### 股務代理

- 代理上市、上櫃或未上市、未上櫃公司股務有關事項服務
- 股務代理電腦化作業設計、規劃、執行及維護事項服務

- 在其營業處所自行買賣有價證券
- 有價證券股務事項之代理
- 融資融券業務
- 其他經主管機關核准辦理之證券相關業務

#### 債券買賣

- 政府公債自營與經紀買賣業務
- 債券附條件買（賣）回交易業務
- 國內普通公司債買賣業務
- 國內可轉換公司債業務
- 債券投資理財諮詢服務
- 其它經主管機關核准之衍生性利率商品業務
- 債券初級市場承銷業務

#### 證券自營

- 國內集中市場有價證券之買賣
- 國內店頭市場有價證券之買賣
- 期貨避險之買賣

#### 企業理財

- 財務顧問諮詢
- 企業診斷並提供最佳解決方案
- 稅務規劃諮詢
- 購併策略諮詢
- 協尋標的公司
- 協尋最佳資金來源方案

#### 新金融商品業務

- 運用財務工程設計並發行衍生性金融商品
- 發行認購（售）權證
- 發行結構型商品

## Customer Services

### Business Scope

- Securities trading
- Commissioned securities trading on exchange markets
- Securities trading on exchange markets
- Commissioned securities trading at sales locations

### Products and Services

#### Brokerage

- Securities trading on domestic exchange markets
- Commissioned trading of emerging stocks
- Margin trading services
- Commissioned securities trading on the OTC market
- OTC class-2 share trading
- TAIEX future index trading
- Beneficiary certificates and other securities trading
- Market clearing and settlement services
- Central depository application services
- Securities purchases
- Online placement of securities orders
- Voice mail placement of securities orders

#### Securities underwriting

- Commissioned sale and underwriting of securities
- Listed and unlisted stock consulting services
- Capital increase planning
- Planning and issuance of convertible bonds, warrant bonds, and ADRs
- Business financial planning and consulting services
- Underwriting and public drawing of listed/unlisted shares and issuance of common stock for cash and sale of securities

#### Stock registration management services

- Registration management services to listed, OTC, and private companies
- Design, planning, implementation, and maintenance of stock brokerage IT systems

- Securities trading at sales locations
- Other securities trading services
- Securities financing
- Other regulator-approved securities trading

#### Bonds trading

- Government bonds trading and brokerage
- Bond re-purchase and reverse re-purchase trading
- Domestic corporate bonds trading
- Domestic convertible bonds trading
- Bond investment consulting
- Other derivative products approved by regulators
- Primary bond market trading

#### Securities trading

- Securities trading on domestic exchanges
- Securities trading on domestic OTC market
- Hedged futures trading

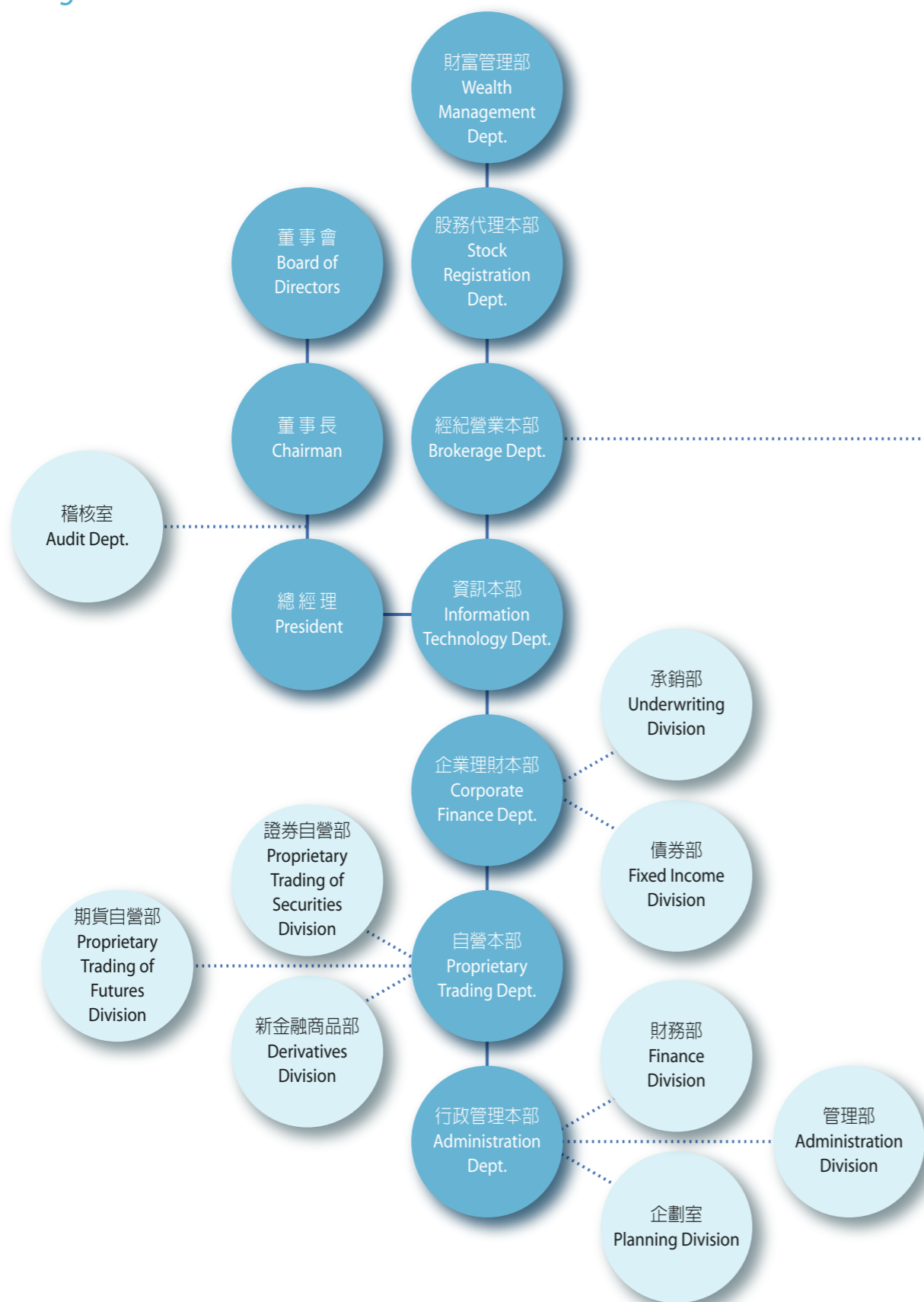
#### Corporate financial planning

- Financial consulting
- Business analysis and counseling
- Tax planning
- Merger strategy consulting
- Acquisition target identification
- Finance sourcing

#### Derivative products

- Design and issuance of derivative products through financial engineering
- Warrants
- Structured notes

## 新壽綜合證券組織系統圖 Organization Chart



營業部	Business Division
法人部	Institutional Business Division
結算部	Settlement Division
電子商務部	E-Commerce Division
松江分公司	Songjiang Branch
城東分公司	Chengdong Branch
板橋分公司	Banciao Branch
台中分公司	Taichung Branch
屏東分公司	Pingtung Branch

- 本公司組織
- 總公司：8個部室
  - 分支機構：5個分公司
  - EZ理財中心：4個處
  - 員工總數：205人 (2006年4月)
- Company Organization
- Head Office：8 Departments
  - Branch Office：5
  - Service Center：4
  - Total Employees：205 (as of April 2006)

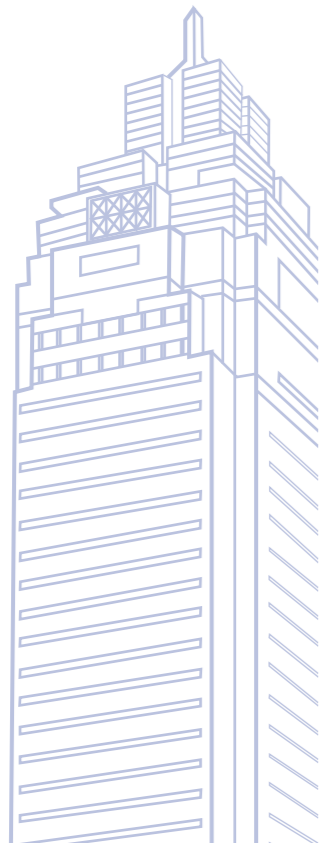
## 業務成長概況 Revenue Growth

年 度	Year	2005		2004		2003	
		金額/Amount	%	金額/Amount	%	金額/Amount	%
經 紀	Brokerage	126	14	142	29	125	20
自 營	Proprietary Trading	715	77	326	67	425	68
承 銷	Underwriting	84	9	17	4	79	12
合 計	Total	925	100	485	100	629	100

單位：新台幣佰萬元 (in NT\$ Millions)

誠信

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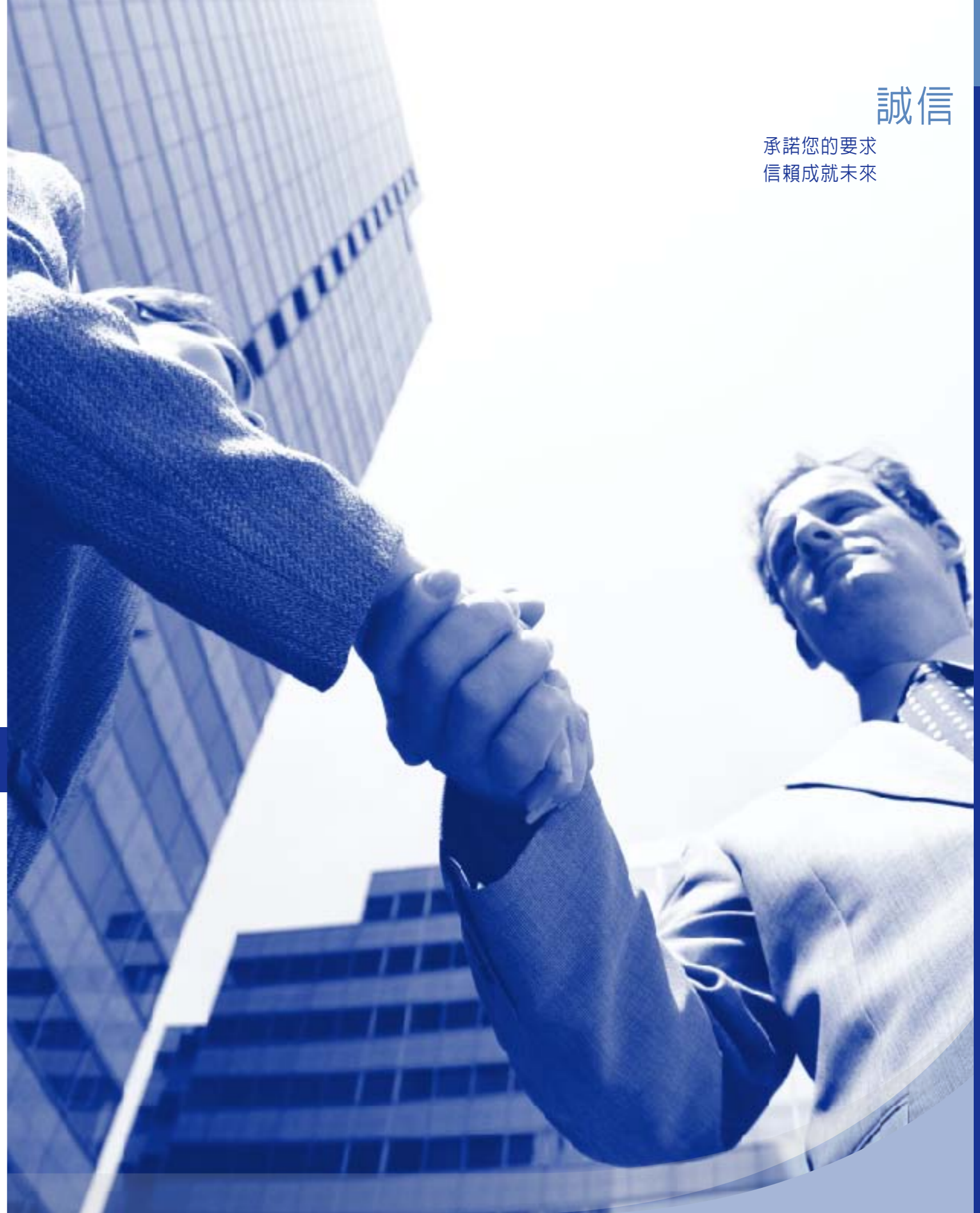


新昕證券投資信託股份有限公司  
成立日期：2004年4月30日  
董事長：黃顯生  
副董事長：鄧文簡  
總經理：李定一  
資本額：新台幣3億元（2005年底）  
總資產：新台幣3億1仟2佰萬元（2005年底）  
營業收入：新台幣6仟2佰萬元（2005年）  
總公司地址：100台北市忠孝西路一段66號25樓  
電話：886 (2) 2389-5858  
傳真：886 (2) 2311-0126  
網址：www.newlight.com.tw  
E-mail：service@newlight.com.tw

# 新昕投信 NEW LIGHT ASSET MANAGEMENT



New Light Asset Management Co., Ltd.  
Date of Establishment: April 30, 2004  
Chairman: Shien-Shen Huang  
Vice Chairman: Wen-Chien Teng  
President: Ding-Yi Lee  
Capitalization: NT\$300 million (Dec. 31, 2005)  
Total Assets: NT\$312 million (Dec. 31, 2005)  
Total Operating Revenues: NT\$62 million (for the year 2005)  
Head Office: 25F, 66, Chunghsiao West Road, Section 1, Taipei 100, Taiwan  
Tel: 886 (2) 2389-5858  
Fax: 886 (2) 2311-0126  
Website: <http://www.newlight.com.tw>  
E-mail: service@newlight.com.tw



## 企業理念

「誠信、專業、創新、服務」為新昕投信之經營理念，本公司希望透過一流的經營團隊，在操作績效及服務

品質上，落實五大核心價值：

1. 堅持高標準的「誠信倫理」；
2. 樹立全方位的专业理財形象；
3. 致力金融創新，提供優質的客戶服務；
4. 成為客戶永久信賴的理財夥伴；
5. 創造長期穩健卓越的績效。



## 公司簡介

新昕投信於2004年4月30日成立，堅持尊重專業，強調研究團隊互動，以紮實的基本面分析掌握產業脈動及投資契機，為投資人提供優質的投資組合。而新光金控豐沛的資源，將可協助新昕投信提升在產品設計、業務拓展及客戶服務上的深度及廣度，進而強化本公司在資產管理市場的優勢地位。

## 營運概況

本公司至2005年底已完成募集國內股票型基金二檔（新昕健康平安基金、新昕優勢科技基金）、國內債券型基金一檔（新昕向榮債券基金）、國內平衡型基金一檔（新昕福運平衡基金）、全球組合型基金一檔（新昕全球首選組合基金），2005年底管理資產規模78億9700萬元，總受益人數超過一萬人。其中「新昕向榮債券基金」榮獲中華信評「twAAf」評等，是目前國內債券型基金的最佳評等。

目前營業重點將致力於基金產品線的完整性及新業務，例如全權委託、境外基金總代理的開發，提供投資人多元化的選擇，而已成立基金之再銷售則有賴新通路之開發、與投資型保單結合、及定期定額業務之推動，冀望公司管理規模可繼續穩健成長。

## Mission

Guided by the principles of "integrity, professionalism, innovation, and service" and supported by a top-notch management team, New Light Asset Management (NLAM) has pursued the following five core values in its operation and services:

1. Commitment to the highest standards of integrity;
2. Establishment of a comprehensive and professional asset management image;
3. Dedication to product innovation and superior customer service;
4. Development as a dependable long-term wealth management partner to our customers; and
5. Achievement of long-term consistent and excellent performance.

## Company Overview

Established on April 30, 2004, NLAM is dedicated to providing professional service. The company emphasizes close interaction among members of its research team to provide thorough analysis, keep abreast of industry trends and investment opportunities, and thereby provide investors with high-quality investment portfolios. The company has also been consolidating its market position by drawing on the vast resources of SKFH to enhance the scope and depth of its product design, operations, and customer services.

## Operating Status

By the end of 2005, NLAM had launched its first two domestic equity funds (New Light Growth Fund, New Light Tech Fund), one domestic bond fund (New Light Taiwan Bond Fund), one domestic balanced fund (New Light Fortune Balanced Fund), and one global selection fund (New Light Global Champion Fund). By the end of 2005, the company had NT\$7.89 billion in asset under management for over 10,000 beneficiaries. The New Light Taiwan Bond Fund has earned "twAAf" rating from Taiwan Ratings, making it one of the top-rated domestic bond funds at present.

Currently NLAM is focused on developing a comprehensive line of financial products and expanding into new business areas, such as discretionary investment and offshore mutual funds, providing customers with broader investment choices. NLAM is also developing new channels for distribution of established funds, investment-linked insurance policies, and dollar cost averaging investment products to achieve steady growth in total asset under management.



副董事長 鄧文簡  
Vice Chairman Wen-Chien Teng

董事長 黃顯生  
Chairman Shien-Shen Huang

總經理 李定一  
President Ding-Yi Lee

## 高階主管 *Senior Management Team*

董事長	Chairman	黃顯生	Shien-Shen Huang
副董事長	Vice Chairman	鄧文簡	Wen-Chien Teng
總經理	President	李定一	Ding-Yi Lee

## 未來展望

展望未來，新昕投信希望以優異的管理績效，與國際間知名之相關業者進行合作，配合國際化的新產品設計能力，將資產管理業務拓展至海外，成為投資人永久信賴的理財夥伴，與客戶一同迎向財經新紀元。

## *Future Outlook*

Looking ahead, NLAM plans to build on its outstanding asset management capability through cooperation with leading international companies in related industries. NLAM will also design new international products to extend its asset management operations overseas and enhance its position as a dependable long-term wealth management partner to investors.

## 營業比重

### *Revenue Mix*

項目	Category	2005		2004	
		營業收入 Operating Income	%	營業收入 Operating Income	%
經理費收入	Management fee income	61.86	99.64	28.04	90.16
手續費收入	Sales fee income	0.22	0.36	3.06	9.84
合計	Total	62.08	100.00	31.10	100.00

單位：新台幣佰萬元 (in NT\$ Millions)

## 客戶服務

### 1. 0800 客服專線及投資人email聯絡信箱

除提供客戶0800-756-888免付費電話服務外，也提供投資人email聯絡信箱 service@newlight.com.tw，由專人處理，建立專業且確實的服務形象。

### 2. 資訊服務

開發整合性資訊平台，提供專業投資訊息，並計劃逐步發展成電子商務系統  
網址：www.newlight.com.tw。



## Customer Services

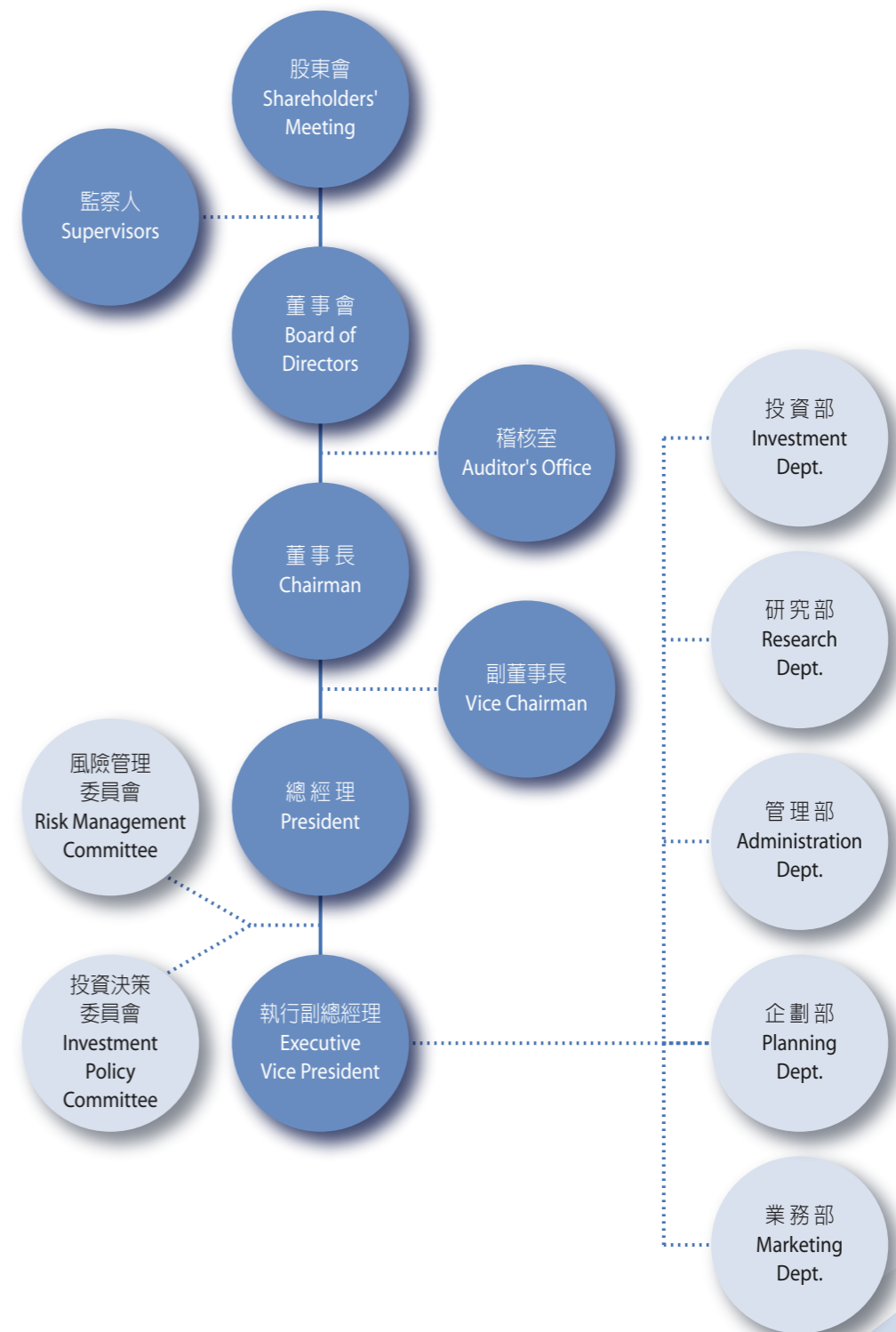
### 1. Toll-free customer service line and email support

NLAM offers professional investor services through its toll-free call center (0800-756-888) and by email (service@newlight.com.tw).

### 2. Information services

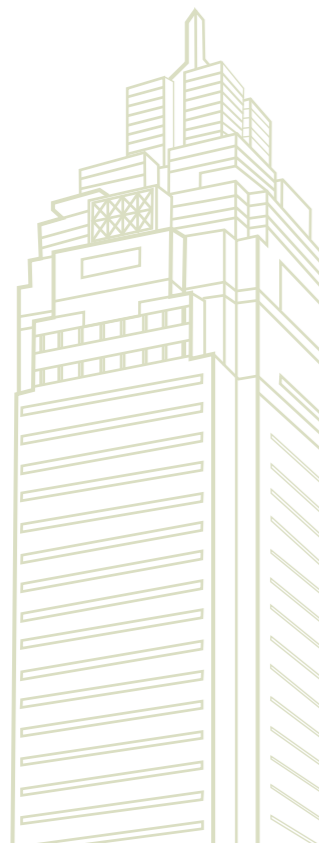
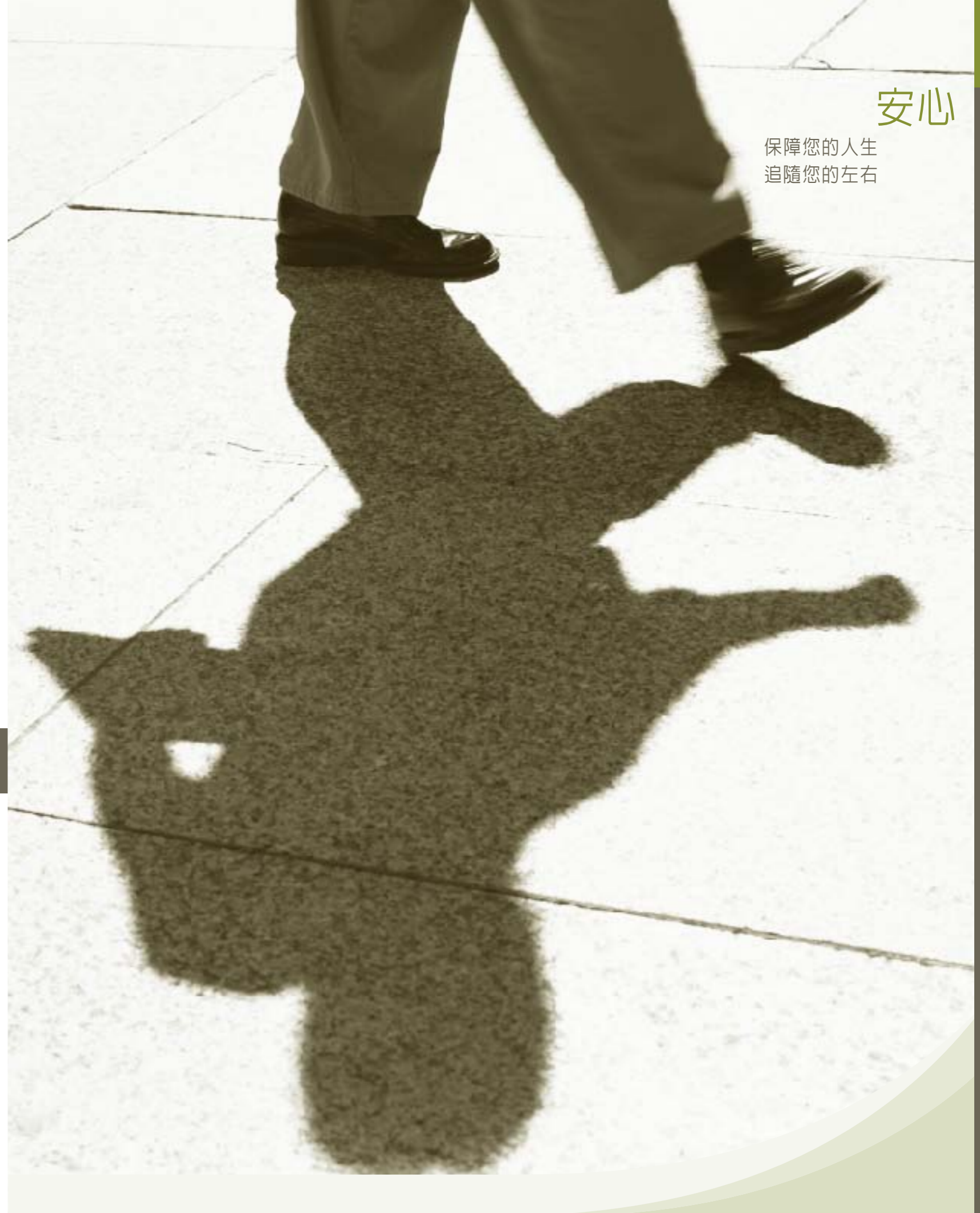
NLAM provides professional investment information over an integrated online platform (www.newlight.com.tw) that will be developed into an e-commerce system.

## 新昕證券投資信託組織系統圖 Organization Chart



安心

保障您的人生  
追隨您的左右



新壽保險經紀人股份有限公司  
成立日期：2003年3月15日  
董事長：葉賢一  
總經理：李魁榮  
資本額：新台幣600萬元（2005年底）  
總資產：新台幣6,366萬元（2005年底）  
營業收入：新台幣1億9,972萬元（2005年）  
總公司地址：100台北市忠孝西路一段66號19樓  
電話：886 (2) 2389-5858 分機6261-6268  
傳真：886 (2) 2371-9814、886 (2) 2375-8804  
網址：www.skib.com.tw  
E-mail：skluu0@skl.com.tw

## 新壽保經 SHIN KONG INSURANCE BROKERAGE



Shin Kong Insurance Brokerage Co., Ltd.  
Date of Establishment: March 15, 2003  
Chairman: Hsien-I Yeh  
President: Kwei-Jong Lee  
Capitalization: NT\$6 million (Dec. 31, 2005)  
Total Assets: NT\$63.66 million (Dec. 31, 2005)  
Total Operating Revenues: NT\$199.72 million (for the year 2005)  
Head Office: 19F, 66, Chunghsiao West Road, Section 1, Taipei 100, Taiwan  
Tel: 886 (2) 2389-5858, ext. 6261, 6268  
Fax: 886 (2) 2371-9814, 886 (2) 2375-8804  
Website: www.skib.com.tw  
E-mail: skluu0@skl.com.tw

## 企業理念

新光金控為提供客戶全方位的金融服務，並開拓新的行銷通路，成立新壽保險經紀人公司，透過新光金控各子公司的業務行銷體系，提供完善的產險商品，滿足客戶的需求。

## 公司簡介

新壽保險經紀人公司於2003年3月中開始營運，當年度總保費收入2億318萬元，2005年度總保費收入8億9,131萬元，績效卓著，是一家小而美的公司。

## 營運概況

本公司除繼續積極有效運用新光人壽廣大業務人員通路外，將規劃增加其他行銷通路，販售更多元化的產險商品，並逐步增加電腦服務系統的功能，且透過綿密的教育訓練，使業務員能充分發揮所長，提升對客戶的服務品質。

## 業務成長概況

項目	2005年度保費收入	%	2004年度保費收入	%
汽車任意險	248.5	27.9	159.8	27.1
意外傷害險	260.3	29.2	119.1	20.2
汽車強制險	142.7	16.0	113.3	19.2
機車強制險	126.9	14.2	113.2	19.2
火險	72.9	8.2	56.3	9.5
水險及其他	40.4	4.5	27.9	4.7
總保費收入	891.3	100.0	589.7	100.0

單位：新台幣佰萬元

## Mission

Shin Kong Insurance Brokerage (SKIB) was established to broaden the scope of financial services and sales channels under the SKFH umbrella. SKIB provides a full range of non-life insurance products supported by the business and sales resources of other SKFH subsidiaries to meet clients' needs

## Company Overview

SKIB was established in March 2003. The company generated premium revenue of NT\$231.8 million in its first year of operation and NT\$891.3 million in 2005, reflecting the company's strong performance.

## Operating Status

In addition to utilizing the extensive human resources of SKL to sell non-life insurance policies, SKIB plans to expand sales channels, diversify its offering of insurance products, and enhance the functions of its automated service system. Employee training will also be strengthened to enable our staff to develop to their full potential and enhance the quality of customer service.

## Business Growth

Premium Revenue by Category	2005 Revenue	%	2004 Revenue	%
Voluntary automobile insurance	248.5	27.9	159.8	27.1
Personal accident insurance	260.3	29.2	119.1	20.2
Mandatory automobile insurance	142.7	16.0	113.3	19.2
Mandatory motorcycle insurance	126.9	14.2	113.2	19.2
Fire insurance	72.9	8.2	56.3	9.5
Marine & other insurance	40.4	4.5	27.9	4.7
Total	891.3	100.0	589.7	100.0

(in NT\$ Millions)





總經理 李魁榮  
President Kwei-Jong Lee

董事長 葉賢一  
Chairman Hsien-I Yeh

## 高階主管 *Senior Management Team*

董事長	Chairman	葉賢一	Hsien-I Yeh
總經理	President	李魁榮	Kwei-Jong Lee

## 未來展望

為增進產險業務發展，本公司擬從擴大行銷通路及教育訓練兩方面著手。將透過新光人壽全國服務中心設立產險窗口，使客戶到服務中心辦理壽險事務時，也能同時享有產險服務。另一方面，也積極開發電話行銷通路，以擴大客源，除可增進金控的整體營運績效外，更可增加金控的服務品質及聲譽。

在教育訓練方面，本公司已陸續開辦新人育成班、基礎產險課程研修班、特殊險種研修班、各階主管研修班及內務訓練班等，並持續主動至金控各子公司做業務宣導及教育，提升同仁產險專業能力，增進金控整體的形象。

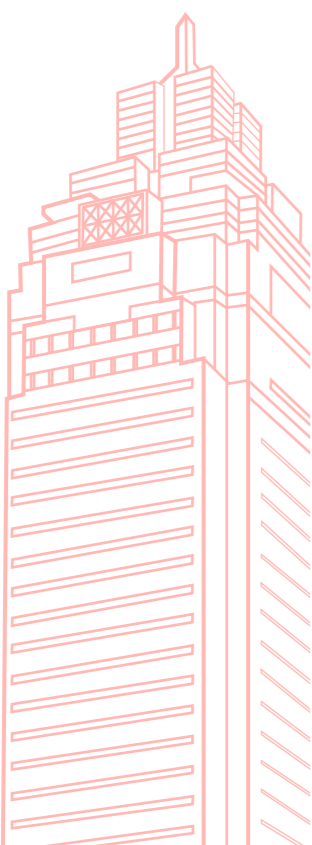
## *Future Outlook*

SKIB will continue to develop non-life insurance operations through the expansion of sales channels and investment in staff education and training. Service windows will be established at SKL service centers nationwide to facilitate cross-selling of non-life insurance products to SKL's life insurance customers. SKIB also will develop its telemarketing operations to tap new customer sources and enhance overall operational performance, service quality and reputation of SKFH.

In the area of employee training, SKIB will continue to offer classes, including orientation programs for new employees, introductory courses on non-life insurance, and advanced courses on specific insurance products. Courses will also be arranged for various levels of managers and on internal operations. The company will, moreover, continue to provide professional guidance and training to other SKFH subsidiaries to enhance their knowledge in non-life insurance and thereby improve the overall image of SKFH.

透明

公開的資訊  
準確的分析



新光金融控股

**Shin Kong Financial Holding**

合併資產負債表

Consolidated Balance Sheet

合併損益表

Consolidated Statements of Operations

合併股東權益變動表

Consolidated Statements of Changes in Stockholders' Equity

合併現金流量表

Consolidated Statements of Cash Flows

新光人壽保險

**Shin Kong Life Insurance**

資產負債表

Balance Sheet

損益表

Statements of Operations

新光商業銀行

**Shin Kong Commercial Bank**

資產負債表

Balance Sheet

損益表

Statements of Operations

# 財務報告

## FINANCIAL HIGHLIGHTS

新壽綜合證券

**Shin Kong Securities**

資產負債表

Balance Sheet

損益表

Statements of Operations

新昕投資信託

**New Light Asset Management**

資產負債表

Balance Sheet

損益表

Statements of Operations

新壽保險經紀

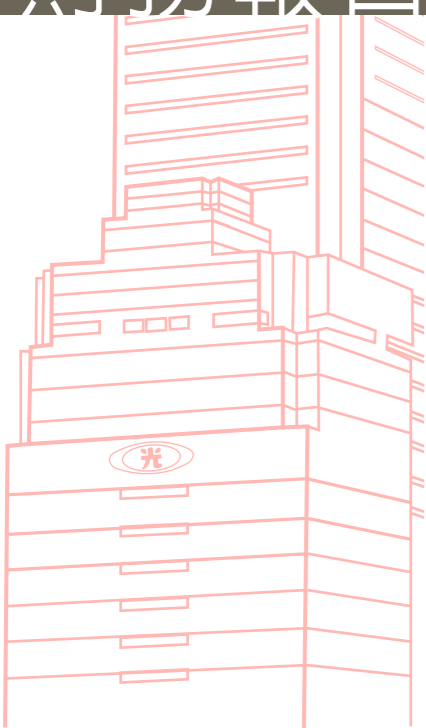
**Shin Kong Insurance Brokerage**

資產負債表

Balance Sheet

損益表

Statements of Operations



# 新光金融控股股份有限公司及子公司 合併資產負債表

民國九十四年及九十三年十二月三十一日 單位：新台幣仟元

資 產	九十四年十二月三十一日		九十三年十二月三十一日 (重編後)	
	金 額	%	金 額	%
流動資產				
現金及約當現金	\$ 41,774,674	3	\$ 45,404,067	4
存放央行及銀行拆借同業	49,069,199	3	37,787,163	4
短期投資	91,011,998	7	104,473,674	9
應收款項	49,072,843	4	49,091,550	4
其他金融資產－流動	9,697,692	1	12,231,600	1
其他流動資產	2,525,428	-	1,584,883	-
流動資產合計	243,151,834	18	250,572,937	22
放款				
壽險貸款	101,273,293	7	98,725,557	9
短期放款 (淨額)	38,220,633	3	40,554,959	3
中期放款 (淨額)	105,337,647	8	88,230,662	8
長期放款 (淨額)	128,313,997	10	125,767,341	11
放款合計	373,145,570	28	353,278,519	31
基金長期投資				
償債基金	1,000,000	-	-	-
長期投資				
長期股權投資				
採權益法之長期投資	375,454	-	1,333,271	-
採成本法之長期投資	12,558,268	1	10,158,701	1
長期債券投資	557,587,924	42	411,878,258	35
不動產投資 (淨額)	75,234,127	6	77,468,002	7
其他長期投資	-	-	30,474	-
基金長期投資合計	646,755,773	49	500,868,706	43
固定資產				
成本				
土地地	13,077,305	1	12,373,552	1
房屋及建築	10,327,405	1	9,636,121	1
機器設備	465,756	-	309,739	-
交通及運輸設備	127,961	-	130,129	-
其他設備	3,522,946	-	3,627,188	-
重估增值	2,284,455	-	2,501,668	-
成本及重估增值合計	29,805,828	2	28,578,397	2
減：累計折舊	( 4,560,959)	-	( 4,329,946)	-
未完工程	2,041,463	-	1,512,219	-
固定資產淨額	27,286,332	2	25,760,670	2
無形資產	1,243,923	-	1,347,362	-
其他資產				
什項資產	20,712,762	2	20,521,651	2
投資型商品資產	18,923,482	1	4,958,158	-
其他資產合計	39,636,244	3	25,479,809	2
資產總計	\$ 1,331,219,676	100	\$ 1,157,308,003	100

負 債 及 股 東 權 益	九十四年十二月三十一日		九十三年十二月三十一日 (重編後)	
	金 額	%	金 額	%
流動負債				
短期債務				
短期借款	\$ 512,139	-	\$ 4,020,000	-
附買回票券負債	5,270,393	-	5,434,185	1
一年內到期之長期負債	8,539,357	1	-	-
應付款項				
應付費用	4,484,088	-	3,715,447	-
應付保險給付	501,724	-	435,353	-
保險同業往來	157,614	-	173,687	-
其他應付款	22,979,296	2	12,879,126	1
預收款項	10,064,672	1	2,986,098	-
流動負債合計	52,509,283	4	29,643,896	2
存款及匯款				
存款及匯款	286,871,242	22	265,452,347	23
金融債券	14,514,300	1	14,514,300	1
存款、匯款及金融債券合計	301,385,542	23	279,966,647	24
長期負債				
應付公司債券淨額	13,212,500	1	13,758,820	1
土地增值稅準備	2,814,570	-	5,401,215	1
長期負債合計	16,027,070	1	19,160,035	2
其他負債				
營業及負債準備				
未滿期保費準備	5,405,914	-	5,356,704	-
壽險責任準備	857,449,843	65	753,328,574	65
壽險特別準備	9,248,702	1	7,517,710	1
未決賠款準備	435,849	-	355,522	-
什項負債	1,533,206	-	1,069,577	-
投資型商品負債	18,923,482	1	4,958,158	1
其他負債合計	892,996,996	67	772,586,245	67
負債合計	1,262,918,891	95	1,101,356,823	95
母公司股東權益				
股本	40,743,739	3	36,347,620	3
資本公積	13,945,445	1	10,486,308	1
保留盈餘				
法定公積	1,505,691	-	947,626	-
特別盈餘公積	802,626	-	686,628	-
未分配盈餘	9,081,429	1	5,169,192	1
股東權益其他調整項目				
未實現長期股權投資損失	( 5,596)	-	( 62,954)	-
累積換算調整數	( 1,917)	-	( 4,201)	-
庫藏股票	( 260,738)	-	( 28,607)	-
母公司股東權益合計	65,810,679	5	53,541,612	5
少數股權	2,490,106	-	2,409,568	-
股東權益合計	68,300,785	5	55,951,180	5
負債及股東權益合計	\$ 1,331,219,676	100	\$ 1,157,308,003	100

## SKFH and Subsidiaries Consolidated Balance Sheets

December 31, 2005 and 2004  
(in NT\$ Thousands)

	Dec. 31, 2005		Dec. 31, 2004 ( Restated )	
	Amount	%	Amount	%
<b>ASSETS</b>				
<b>CURRENT ASSETS</b>				
Cash and cash equivalents	\$ 41,774,674	3	\$ 45,404,067	4
Due from Central Bank and other banks	49,069,199	3	37,787,163	4
Short-term investments	91,011,998	7	104,473,674	9
Accounts receivable	49,072,843	4	49,091,550	4
Other current financial assets	9,697,692	1	12,231,600	1
Other current assets	2,525,428	-	1,584,883	-
Total current assets	243,151,834	18	250,572,937	22
<b>LOANS</b>				
Policy loans	101,273,293	7	98,725,557	9
Short-term loans, net	38,220,633	3	40,554,959	3
Medium-term loans, net	105,337,647	8	88,230,662	8
Long-term loans, net	128,313,997	10	125,767,341	11
Total loans	373,145,570	28	353,278,519	31
<b>LONG-TERM INVESTMENTS</b>				
Sinking fund	1,000,000	-	-	-
Long-term investments				
Long-term equity investments				
Stocks-equity method	375,454	-	1,333,271	-
Stocks-cost method	12,558,268	1	10,158,701	1
Bonds	557,587,924	42	411,878,258	35
Real estate, net	75,234,127	6	77,468,002	7
Other long-term investments	-	-	30,474	-
Total long-term funds investments	646,755,773	49	500,868,706	43
<b>PROPERTY AND EQUIPMENT</b>				
Cost				
Land	13,077,305	1	12,373,552	1
Buildings and structures	10,327,405	1	9,636,121	1
Machinery equipment	465,756	-	309,739	-
Transportation and communication equipment	127,961	-	130,129	-
Other equipment	3,522,946	-	3,627,188	-
Revaluation increment	2,284,455	-	2,501,668	-
Cost and revaluation increment subtotal	29,805,828	2	28,578,397	2
Less: accumulated depreciation	( 4,560,959)	-	( 4,329,946)	-
Construction in progress	2,041,463	-	1,512,219	-
Property and equipment, net	27,286,332	2	25,760,670	2
<b>INTANGIBLE ASSETS</b>	1,243,923	-	1,347,362	-
<b>OTHER ASSETS</b>				
Miscellaneous assets	20,712,762	2	20,521,651	2
Separate account	18,923,482	1	4,958,158	-
Total other assets	39,636,244	3	25,479,809	2
<b>TOTAL</b>	<b>\$ 1,331,219,676</b>	<b>100</b>	<b>\$ 1,157,308,003</b>	<b>100</b>

	Dec. 31, 2005		Dec. 31, 2004 ( Restated )	
	Amount	%	Amount	%
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>				
<b>CURRENT LIABILITIES</b>				
Short-term debts				
Short-term loans	\$ 512,139	-	\$ 4,020,000	-
Notes issued under repurchase agreements	5,270,393	-	5,434,185	1
Long-term liabilities, current portion	8,539,357	1	-	-
Payables				
Accrued expenses	4,484,088	-	3,715,447	-
Life insurance proceeds payable	501,724	-	435,353	-
Payables to other insurers	157,614	-	173,687	-
Other payables	22,979,296	2	12,879,126	1
Advance receipts	10,064,672	1	2,986,098	-
Total current liabilities	52,509,283	4	29,643,896	2
<b>DEPOSITS AND REMITTANCES</b>				
Deposits and remittances	286,871,242	22	265,452,347	23
Bank debentures	14,514,300	1	14,514,300	1
Total of deposits, remittances and bank debentures	301,385,542	23	279,966,647	24
<b>LONG-TERM LIABILITIES</b>				
Bonds payable, net	13,212,500	1	13,758,820	1
Reserve for land value increment tax	2,814,570	-	5,401,215	1
Total long-term liabilities	16,027,070	1	19,160,035	2
<b>OTHER LIABILITIES</b>				
Reserve for operations and liabilities				
Reserve for unearned premiums	5,405,914	-	5,356,704	-
Reserve for life insurance liability	857,449,843	65	753,328,574	65
Special reserve for life insurance	9,248,702	1	7,517,710	1
Reserve for indemnity payments	435,849	-	355,522	-
Other liabilities	1,533,206	-	1,069,577	-
Separate account	18,923,482	1	4,958,158	1
Total other liabilities	892,996,996	67	772,586,245	67
<b>Total liabilities</b>	<b>1,262,918,891</b>	<b>95</b>	<b>1,101,356,823</b>	<b>95</b>
<b>STOCKHOLDERS' EQUITY</b>				
Common stock	40,743,739	3	36,347,620	3
Capital surplus	13,945,445	1	10,486,308	1
Retained earnings				
Legal reserve	1,505,691	-	947,626	-
Special reserve	802,626	-	686,628	-
Retained earnings (accumulated deficit)	9,081,429	1	5,169,192	1
Other stockholders' equity				
Unrealized loss from long-term investments	( 5,596)	-	( 62,954)	-
Cumulative translation adjustments	( 1,917)	-	( 4,201)	-
Treasury stock	( 260,738)	-	( 28,607)	-
Total stockholders' equity of parent company	65,810,679	5	53,541,612	5
Minority interest	2,490,106	-	2,409,568	-
Total stockholders' equity	68,300,785	5	55,951,180	5
<b>TOTAL</b>	<b>\$ 1,331,219,676</b>	<b>100</b>	<b>\$ 1,157,308,003</b>	<b>100</b>

# 新光金融控股股份有限公司及子公司 合併損益表

民國九十四年及九十三年一月一日至十二月三十一日

單位：新台幣仟元，惟每股盈餘為元

	九十四年度		九十三年度（重編後）	
	金額	%	金額	%
營業收入				
利息收入	\$ 46,178,315	17	\$ 37,720,458	15
保費收入	138,512,740	50	146,669,052	58
再保佣金收入	2,041,346	1	1,940,404	1
攤回再保賠款與給付	1,510,451	-	1,478,630	1
收回保費準備	41,752,535	15	38,287,176	15
收回特別準備	8,009	-	179,685	-
收回賠款準備	555,820	-	472,214	-
手續費收入	10,269,876	4	6,358,676	3
投資型保險商品收益	16,409,335	6	4,919,677	2
認購權證發行利益	421,210	-	-	-
證券交易利益（淨額）	13,409,143	5	7,986,142	3
長期股權投資收益（淨額）	104,011	-	1,784,279	1
不動產投資利益	4,731,469	2	3,236,441	1
管理費收入	664,455	-	-	-
其他營業收入	878,180	-	438,271	-
營業收入合計	277,446,895	100	251,471,105	100
營業成本				
利息費用	10,417,363	4	5,821,248	2
再保費支出	3,826,731	1	3,727,123	2
承保及再保佣金支出	6,638,915	2	6,584,989	3
保險賠款與給付	55,100,073	20	51,564,006	21
提存保費準備	145,923,014	53	148,888,845	59
提存壽險特別準備	1,739,002	1	546,246	-
提存賠款準備	636,147	-	489,249	-
手續費用	549,321	-	388,009	-
投資型保險商品費用	16,409,335	6	4,919,677	2
不動產投資損失	668,426	-	324,495	-
管理費成本	528,071	-	-	-
認購權證發行損失	352,161	-	-	-
其他營業成本	375,901	-	849,681	-
營業成本合計	\$ 243,164,460	87	\$ 224,103,568	89

	九十四年度		九十三年度（重編後）	
	金額	%	金額	%
營業毛利	\$ 34,282,435	13	\$ 27,367,537	11
營業費用	27,235,773	10	21,975,156	9
營業利益	7,046,662	3	5,392,381	2
營業外收入及利益				
收回呆帳及過期帳	712,216	-	2,113,431	1
什項收入	1,179,934	1	903,942	-
營業外收入及利益合計	1,892,150	1	3,017,373	1
營業外費用及損失				
兌換損失	1,114,472	1	349,461	-
什項費用	195,626	-	136,555	-
營業外費用及損失合計	1,310,098	1	486,016	-
繼續營業部門稅前淨益	7,628,714	3	7,923,738	3
所得稅費用	465,482	-	486,292	-
合併總純益	\$ 7,163,232	3	\$ 7,437,446	3
歸屬予：				
母公司股東	\$ 7,055,616	3	\$ 7,327,878	3
少數股權	107,616	-	109,568	-
	\$ 7,163,232	3	\$ 7,437,446	3
每股盈餘	稅前	稅後	稅前	稅後
基本每股盈餘	\$ 1.86	\$ 1.74	\$ 2.10	\$ 1.97
稀釋每股盈餘	\$ 1.63	\$ 1.53	\$ 1.99	\$ 1.87

## SKFH and Subsidiaries Consolidated Statements of Operations

Years Ended December 31, 2005 and 2004  
(in NT\$ Thousands, Except Earnings Per Share)

	2005		2004 ( Restated )	
	Amount	%	Amount	%
<b>OPERATING INCOME AND GAINS</b>				
Interest income	\$ 46,178,315	17	\$ 37,720,458	15
Premium income	138,512,740	50	146,669,052	58
Reinsurance commission income	2,041,346	1	1,940,404	1
Reinsurance payment refund	1,510,451	-	1,478,630	1
Recovered premium and reserve	41,752,535	15	38,287,176	15
Recovered special reserve	8,009	-	179,685	-
Recovered indemnity reserve	555,820	-	472,214	-
Processing fee income	10,269,876	4	6,358,676	3
Separate account revenue	16,409,335	6	4,919,677	2
Gains on issuing of warrants	421,210	-	-	-
Gains on investments in securities, net	13,409,143	5	7,986,142	3
Gains on long-term equity investments, net	104,011	-	1,784,279	1
Gains on real estate investments	4,731,469	2	3,236,441	1
Management fee income	664,455	-	-	-
Other operating income	878,180	-	438,271	-
Total operating income and gains	277,446,895	100	251,471,105	100
<b>OPERATING COSTS, EXPENSES AND LOSSES</b>				
Interest expense	10,417,363	4	5,821,248	2
Reinsurance expense	3,826,731	1	3,727,123	2
Underwriting and reinsurance commission expenses	6,638,915	2	6,584,989	3
Insurance payments	55,100,073	20	51,564,006	21
Provision of premium reserve	145,923,014	53	148,888,845	59
Provision of special reserve	1,739,002	1	546,246	-
Provision of indemnity reserve	636,147	-	489,249	-
Processing fee	549,321	-	388,009	-
Separate account expenses	16,409,335	6	4,919,677	2
Losses on real estate investments	668,426	-	324,495	-
Management costs	528,071	-	-	-
Losses on issuing of warrants	352,161	-	-	-
Other operating costs	375,901	-	849,681	-
Total operating costs, expenses and losses	\$ 243,164,460	87	\$ 224,103,568	89

	2005		2004 ( Restated )	
	Amount	%	Amount	%
<b>GROSS OPERATING INCOME</b>	\$ 34,282,435	13	\$ 27,367,537	11
<b>OPERATING EXPENSES</b>	27,235,773	10	21,975,156	9
<b>OPERATING INCOME</b>	7,046,662	3	5,392,381	2
<b>NON-OPERATING INCOME AND GAINS</b>				
Recovered bad debt and overdue receivables	712,216	-	2,113,431	1
Others	1,179,934	1	903,942	-
Total non-operating income and gains	1,892,150	1	3,017,373	1
<b>NON-OPERATING EXPENSES AND LOSSES</b>				
Exchange losses, net	1,114,472	1	349,461	-
Others	195,626	-	136,555	-
Total non-operating expenses and losses	1,310,098	1	486,016	-
<b>INCOME BEFORE INCOME TAX</b>	7,628,714	3	7,923,738	3
<b>INCOME TAX EXPENSE</b>	465,482	-	486,292	-
<b>CONSOLIDATED NET INCOME</b>	\$ 7,163,232	3	\$ 7,437,446	3
<b>ATTRIBUTABLE TO</b>				
Equity holders of parent company	\$ 7,055,616	3	\$ 7,327,878	3
Minority interest	107,616	-	109,568	-
	\$ 7,163,232	3	\$ 7,437,446	3
	Before Tax	After Tax	Before Tax	After Tax
<b>BASIC CONSOLIDATED NET EARNINGS PER SHARE</b>	\$ 1.86	\$ 1.74	\$ 2.10	\$ 1.97
<b>DILUTED CONSOLIDATED NET EARNINGS PER SHARE</b>	\$ 1.63	\$ 1.53	\$ 1.99	\$ 1.87

# 新光金融控股股份有限公司及子公司 合併股東權益變動表

民國九十四年及九十三年一月一日至十二月三十一日 單位：新台幣仟元

	保 留				盈 餘					
	股 本	資本公積	法定公積	特別盈餘公積	未分配盈餘	未實現長期股權 投 資 損 失	累計換算調整數	庫藏股票	少數股權	合 計
九十三年一月一日餘額	\$ 25,856,596	\$ 4,368,820	\$ 140,574	\$ 27,457	\$ 3,241,862	( \$ 94,676 )	\$ -	( \$3,352,399 )	\$ -	\$ 30,188,234
權益結合法轉換發行新股追溯調整	6,618,499	3,160,182	282,120	658,278	( 2,250,235 )	-	( 4,201 )	-	-	8,464,643
九十二年度盈餘分配										
法定公積	-	-	524,549	-	( 524,549 )	-	-	-	-	-
股票股利	1,820,068	-	-	-	( 1,820,068 )	-	-	-	-	-
現金股利	-	-	-	-	( 780,029 )	-	-	-	-	( 780,029 )
董監酬勞	-	-	-	-	( 21,600 )	-	-	-	-	( 21,600 )
員工紅利	-	-	-	-	( 524 )	-	-	-	-	( 524 )
庫藏股票註銷	( 103,670 )	( 192,983 )	-	-	-	-	-	296,653	-	-
出售庫藏股	-	42,229	-	-	-	-	-	1,504,168	-	1,546,397
子公司庫藏股票出售	-	46,959	-	-	( 2,267 )	-	-	1,518,368	-	1,563,060
轉換公司債轉換為股本	2,156,127	2,428,765	-	-	-	-	-	-	-	4,584,892
長期股權投資淨值變動影響數	-	632,336	383	893	( 1,276 )	31,722	-	4,603	-	668,661
少數股權增加數	-	-	-	-	-	-	-	-	2,409,568	2,409,568
九十三年度純益（重編後）	-	-	-	-	7,327,878	-	-	-	-	7,327,878
九十三年十二月三十一日餘額（重編後）	36,347,620	10,486,308	947,626	686,628	5,169,192	( 62,954 )	( 4,201 )	( 28,607 )	2,409,568	55,951,180
九十三年度盈餘分配										
法定公積	-	-	637,159	-	( 637,159 )	-	-	-	-	-
股票股利	2,082,731	-	-	-	( 2,082,731 )	-	-	-	-	-
現金股利	-	-	-	-	( 2,082,731 )	-	-	-	-	( 2,082,731 )
董監酬勞	-	-	-	-	( 27,600 )	-	-	-	-	( 27,600 )
員工紅利	-	-	-	-	( 840 )	-	-	-	-	( 840 )
子公司彌補虧損	-	( 1,724,586 )	( 140,957 )	( 28,350 )	1,893,893	-	-	-	-	-
子公司重估資產之土地增值稅調整增值	-	2,164,035	-	-	-	-	-	-	-	2,164,035
出售庫藏股	-	880	-	-	-	-	-	28,607	-	29,487
現金增資發行新股	2,083,333	2,916,667	-	-	-	-	-	-	-	5,000,000
轉換公司債轉換為股本	230,055	241,360	-	-	-	-	-	-	-	471,415
長期股權投資淨值變動影響數	-	-	61,863	144,348	( 206,211 )	57,358	2,284	-	-	59,642
子公司處分資產之相對重估增值轉列其他收入	-	( 139,219 )	-	-	-	-	-	-	-	( 139,219 )
買入庫藏股票	-	-	-	-	-	-	-	( 260,738 )	-	( 260,738 )
少數股權增加數	-	-	-	-	-	-	-	-	80,538	80,538
九十四年度純益	-	-	-	-	7,055,616	-	-	-	-	7,055,616
九十四年十二月三十一日餘額	\$ 40,743,739	\$ 13,945,445	\$ 1,505,691	\$ 802,626	\$ 9,081,429	( \$ 5,596 )	( \$ 1,917 )	( \$ 260,738 )	\$ 2,490,106	\$ 68,300,785

## SKFH and Subsidiaries Consolidated Statements of Changes in Stockholders' Equity

Years Ended December 31, 2005 and 2004  
(in NT\$ Thousands)

	Common Stock	Capital Surplus	Legal Reserve	Special Reserve
<b>BALANCE, JANUARY 1, 2004</b>	\$ 25,856,596	\$ 4,368,820	\$ 140,574	\$ 27,457
Retroactive adjustment for acquisition through a share swap accounted by the pooling of interests method	6,618,499	3,160,182	282,120	658,278
Appropriation of 2003 consolidated net income				
Legal reserve	-	-	524,549	-
Stock dividends	1,820,068	-	-	-
Cash dividends	-	-	-	-
Remuneration to directors and supervisors	-	-	-	-
Employee bonus	-	-	-	-
Cancellation of treasury stock	( 103,670)	( 192,983)	-	-
Sale of treasury stock	-	42,229	-	-
Sale of treasury stock held by subsidiaries	-	46,959	-	-
Common stock issued for convertible bonds	2,156,127	2,428,765	-	-
Effect of changes in ownership interests in equity-method investments	-	632,336	383	893
Increase in minority interest	-	-	-	-
Consolidated net income for 2004 (restated)	-	-	-	-
<b>BALANCE, DECEMBER 31, 2004 (restated)</b>	36,347,620	10,486,308	947,626	686,628
Appropriation of 2004 consolidated net income				
Legal reserve	-	-	637,159	-
Stock dividends	2,082,731	-	-	-
Cash dividends	-	-	-	-
Remuneration to directors and supervisors	-	-	-	-
Employee bonus	-	-	-	-
Offsetting accumulated deficit by subsidiary	-	( 1,724,586)	( 140,957)	( 28,350)
Adjustments to land increment tax by subsidiary	-	2,164,035	-	-
Sale of treasury stock	-	880	-	-
Common stock issued for cash subscription	2,083,333	2,916,667	-	-
Common stock issued for convertible bonds	230,055	241,360	-	-
Effect of changes in ownership interests in equity-method investments	-	-	61,863	144,348
Transfer of asset revaluation increment by subsidiary to other income	-	( 139,219)	-	-
Increase in treasury stock	-	-	-	-
Increase in minority interest	-	-	-	-
Consolidated net income for 2005	-	-	-	-
<b>BALANCE, DECEMBER 31, 2005</b>	\$ 40,743,739	\$ 13,945,445	\$ 1,505,691	\$ 802,626

Retained Earnings	Unrealized Loss on Long-Term Equity Investments	Cumulative Translation Adjustments	Treasury Stock	Minority Interest	Total
\$ 3,241,862	( \$ 94,676 )	\$ -	( \$3,352,399)	\$ -	\$ 30,188,234
( 2,250,235)	-	( 4,201 )	-	-	8,464,643
( 524,549)	-	-	-	-	-
( 1,820,068)	-	-	-	-	-
( 780,029)	-	-	-	-	( 780,029)
( 21,600)	-	-	-	-	( 21,600)
( 524)	-	-	-	-	( 524)
-	-	-	296,653	-	-
-	-	-	1,504,168	-	1,546,397
( 2,267)	-	-	1,518,368	-	1,563,060
-	-	-	-	-	4,584,892
( 1,276)	31,722	-	4,603	-	668,661
-	-	-	-	2,409,568	2,409,568
7,327,878	-	-	-	-	7,327,878
5,169,192	( 62,954 )	( 4,201 )	( 28,607)	2,409,568	55,951,180
( 637,159)	-	-	-	-	-
( 2,082,731)	-	-	-	-	-
( 2,082,731)	-	-	-	-	( 2,082,731)
( 27,600)	-	-	-	-	( 27,600)
( 840)	-	-	-	-	( 840)
1,893,893	-	-	-	-	-
-	-	-	-	-	2,164,035
-	-	-	28,607	-	29,487
-	-	-	-	-	5,000,000
-	-	-	-	-	471,415
( 206,211)	57,358	2,284	-	-	59,642
-	-	-	-	-	( 139,219)
-	-	-	( 260,738)	-	( 260,738)
-	-	-	-	80,538	80,538
7,055,616	-	-	-	-	7,055,616
\$ 9,081,429	( \$ 5,956 )	( \$ 1,917 )	( \$ 260,738)	\$ 2,490,106	\$ 68,300,785



# 新光金融控股股份有限公司及子公司 合併現金流量表

民國九十四年及九十三年一月一日至十二月三十一日 單位：新台幣仟元

	九十四年度	九十三年度 (重編後)
	金 額	金 額
營業活動之現金流量		
本期合併總純益	\$ 7,163,232	\$ 7,437,446
備抵呆帳 (沖回) 提列	( 277,748)	2,860,485
折舊	1,303,952	1,176,046
遞延費用攤銷	382,595	293,249
處分因非交易為目的之短期投資利益	( 256,621)	( 94,976)
備抵短期投資 (轉回利益) 跌價損失提列	( 24,524)	84,642
長期債券投資溢價攤銷	567,643	870,085
違約損失準備提列	2,889	3,683
買賣損失準備提列 (轉回)	7,025	( 10,951)
提存及收回各項營業準備淨額	110,710,535	110,965,538
資產重估增值轉列其他收入	( 240,093)	-
依權益法認列之投資損失 (利益) 淨額	3,601	( 194,055)
處分長期股權投資利益淨額	( 421,238)	( 1,624,758)
處分長期債券投資利益淨額	( 7,376,096)	( 3,177,046)
資產減損損失	101,475	-
買賣債券及證券市價跌價損失	-	211,405
長期投資轉列短期投資已實現跌價損失	51,820	415,849
長期股權投資跌價損失	-	29,221
取得被投資公司現金股利	1,800	54,431
處分固定資產損失淨額	12,533	12,023
出售不動產投資 (利益) 損失淨額	( 1,213,490)	8,905
遞延所得稅費用	144,050	554,746
營業資產及負債之淨變動		
應收款項	6,766,679	( 12,877,760)
附賣回債券投資	662,643	484,778
其他金融資產 - 流動	( 1,156,763)	( 206,855)
其他流動資產	( 1,288,911)	( 82,551)
預付退休金	44,518	( 344,275)
受託買賣借項	744	( 317)
附買回債券負債	365,304	( 669,290)
發行認購權證負債	118,694	192,000
發行認購權證再買回	( 75,662)	( 159,994)
代收承銷股款	( 49,100)	49,100
應付費用	460,975	( 40,597)
應付保險給付	66,371	132,037
保險同業往來	( 16,073)	( 7,769)
其他應付款	5,999,370	( 138,865)
預收款項	6,631,077	264,912
因交易為目的而持有之短期投資 (含營業證券)	( 7,976,480)	( 3,786,107)
其他負債	( 73,089)	2,460
營業活動之淨現金流入	121,123,637	102,686,875
投資活動之現金流量		
存放央行及同業增加	( 11,282,035)	( 13,593,254)
因非交易目的而持有之短期投資增加	( 37,191,415)	( 54,772,906)
出售因非交易目的而持有之短期投資價款	30,038,318	46,594,930
放款增加	( 135,639,904)	( 126,117,996)
放款收回	116,292,411	120,766,294
其他投資增加數	-	( 1,185,810)
長期股權投資淨減少 (增加)	9,830,757	( 4,490,854)
長期債券投資淨增加	( 117,752,848)	( 135,737,119)
不動產投資增加	( 2,318,753)	( 3,019,782)
出售不動產價款	2,912,908	1,789,563
購置固定資產	( 2,928,317)	( 1,586,175)
出售固定資產價款	18,750	24,931

	九十四年度	九十三年度 (重編後)
	金 額	金 額
存出保證金增加	( \$ 1,054,545)	( \$ 376,774)
催收款減少	475,958	967,537
遞延費用增加	( 273,870)	( 152,810)
償債基金增加	( 1,000,000)	-
遞延借項增加	( 9,829)	-
收回轉銷呆帳	509,483	70,696
沖銷不良呆帳	( 4,998,102)	( 2,529,037)
受限制資產減少	( 46,541)	-
投資活動之淨現金流出	( 154,417,574)	( 173,348,566)
融資活動之現金流量		
存款及匯款增加	21,418,895	30,784,933
央行及銀行同業存款減少	( 281,278)	( 5,602,653)
短期借款 (減少) 增加	( 3,507,861)	1,800,000
應付公司債增加	8,455,114	8,298,420
應付租賃款增加	580,925	-
附買回債券負債減少	( 529,096)	( 9,327,049)
金融債券增加	-	1,300,000
撥入放款基金增加	105,130	2,880
存入保證金 (減少) 增加	( 146,725)	85,739
現金增資	5,000,000	-
員工認購庫藏股	29,487	3,117,383
買回庫藏股票	( 260,738)	( 169)
發放現金股利	( 2,082,731)	( 780,029)
發放董監酬勞及員工紅利	( 27,756)	( 22,117)
少數股權	( 111,292)	2,300,000
融資活動之淨現金流入	28,642,074	31,957,338
匯率影響數	1,111	-
本期現金及約當現金減少數	( 4,650,752)	( 38,704,353)
子公司首次併入影響數	1,021,359	-
期初現金及約當現金餘額	45,404,067	84,108,420
期末現金及約當現金餘額	\$ 41,774,674	\$ 45,404,067
現金流量資訊之補充揭露		
利息支出	\$ 4,074,729	\$ 3,731,522
所得稅支付	\$ 235,203	\$ 191,318
不影響現金流量之投資及融資活動		
可轉換公司債及應付利息補償金轉換股本	\$ 469,738	\$ 4,584,892
註銷庫藏股	\$ -	\$ 296,653
長期股權投資轉列短期投資	\$ 98,477	\$ 15,157,132
長期債券投資轉列短期投資	\$ -	\$ 730,339
短期投資轉列長期債券投資	\$ 31,229,118	\$ -
出租資產轉列固定資產	\$ -	\$ 56,797
固定資產轉列出租資產及閒置資產	\$ -	\$ 449,614
固定資產重分類至遞延費用	\$ 4,665	\$ 181,241
承受擔保品轉列固定資產	\$ -	\$ 254,609
長期債券投資存入存出信託資金準備	\$ -	\$ 50,024
轉列一年內到期之長期負債	\$ 8,539,357	\$ -
海外可轉換公司債轉列股本	\$ 1,677	\$ -
盈餘轉增資	\$ 2,082,731	\$ 1,820,068
出售不動產投資取得現金		
總售價	\$ 4,843,433	\$ 1,788,837
取得受益憑證次順位證券	( 1,608,788)	-
支付土地增值稅	( 321,737)	-
預收房地款	-	726
收取現金	\$ 2,912,908	\$ 1,789,563

## SKFH and Subsidiaries Consolidated Statements of Cash Flows

Years Ended December 31, 2005 and 2004  
(in NT\$ Thousands)

	2005	2004 ( Restated )
	Amount	Amount
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Consolidated net income before minority interest income	\$ 7,163,232	\$ 7,437,446
Adjustments to reconcile net income to net cash provided by operating activities		
(Reversal) provision for doubtful accounts	( 277,748)	2,860,485
Depreciation	1,303,952	1,176,046
Amortization of deferred expenses	382,595	293,249
Gain on sale of short-term investments, nontrading	( 256,621)	( 94,976)
(Reversal) provision for decline in market value of short-term investments	( 24,524)	84,642
Amortization of premium on long-term investments - bonds	567,643	870,085
Provision of reserve for default losses	2,889	3,683
Provision (reversal) of reserve for trading losses	7,025	( 10,951)
Provision and recovery of various insurance reserves, net	110,710,535	110,965,538
Transfer of asset revaluation increment to other income	( 240,093)	-
Investment loss (income) recognized under the equity method, net	3,601	( 194,055)
Gain on disposal of long-term equity investments, net	( 421,238)	( 1,624,758)
Gain on disposal of long-term investments - bonds, net	( 7,376,096)	( 3,177,046)
Impairment loss	101,475	-
Unrealized valuation losses on short-term investments	-	211,405
Realized loss from transfer of long-term investments to short-term investments	51,820	415,849
Unrealized valuation losses on long-term equity investments	-	29,221
Cash dividends received from subsidiaries	1,800	54,431
Loss on disposal of property and equipment, net	12,533	12,023
(Gain) loss on sale of real estate, net	( 1,213,490)	8,905
Deferred income tax expense	144,050	554,746
Net changes in operating assets and liabilities		
Accounts receivable	6,766,679	( 12,877,760)
Bonds purchased under resell agreements	662,643	484,778
Other current financial assets	( 1,156,763)	( 206,855)
Other current assets	( 1,288,911)	( 82,551)
Prepaid pension	44,518	( 344,275)
Security brokerage account, debit	744	( 317)
Notes issued under repurchase agreement	365,304	( 669,290)
Warrants payable	118,694	192,000
Repurchase of warrants	( 75,662)	( 159,994)
Capital held for others	( 49,100)	49,100
Accrued expenses	460,975	( 40,597)
Life insurance proceeds payable	66,371	132,037
Payables to other insurers	( 16,073)	( 7,769)
Other payables	5,999,370	( 138,865)
Advance receipts	6,631,077	264,912
Short-term investment, trading purposes (including operating securities)	( 7,976,480)	( 3,786,107)
Other liabilities	( 73,089)	2,460
Net cash provided by operating activities	121,123,637	102,686,875
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Increase in due from the Central Bank and other banks	( 11,282,035)	( 13,593,254)
Increase in short-term investments, nontrading	( 37,191,415)	( 54,772,906)
Proceeds from sale of short-term investment, nontrading	30,038,318	46,594,930
Increase in loans	( 135,639,904)	( 126,117,996)
Recovery of loans	116,292,411	120,766,294
Increase in other investments	-	( 1,185,810)
Decrease (increase) in long-term equity investments	9,830,757	( 4,490,854)
Increase in long-term investments - bonds	( 117,752,848)	( 135,737,119)
Increase in investments in real estate	( 2,318,753)	( 3,019,782)
Proceeds from disposal of real estate	2,912,908	1,789,563
Acquisition of property and equipment	( 2,928,317)	( 1,586,175)
Proceeds from disposal of property and equipment	18,750	24,931

	2005	2004 ( Restated )
	Amount	Amount
Increase in guarantee deposits paid	( \$ 1,054,545)	( \$ 376,774)
Decrease in nonperforming loans	475,958	967,537
Increase in deferred expenses	( 273,870)	( 152,810)
Increase in sinking fund	( 1,000,000)	-
Increase in deferred debit items	( 9,829)	-
Recovery of receivables previously written-off	509,483	70,696
Written-off nonperforming loans	( 4,998,102)	( 2,529,037)
Decrease in restricted assets	( 46,541)	-
Net cash used in investing activities	( 154,417,574)	( 173,348,566)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Increase in deposits and remittances	21,418,895	30,784,933
Decrease in due to Central Bank and other banks	( 281,278)	( 5,602,653)
(Decrease) increase in short-term loans	( 3,507,861)	1,800,000
Increase in bonds payable	8,455,114	8,298,420
Increase in lease payable	580,925	-
Decrease in notes issued under repurchase agreement	( 529,096)	( 9,327,049)
Increase in bank debenture	-	1,300,000
Increase in appropriated loan fund	105,130	2,880
(Decrease) increase in guarantee deposits received	( 146,725)	85,739
Proceeds from cash subscription	5,000,000	-
Proceeds from sale of treasury stock to employees	29,487	3,117,383
Purchase of treasury stock	( 260,738)	( 169)
Cash dividends paid	( 2,082,731)	( 780,029)
Remuneration paid to directors, supervisors and employee bonus	( 27,756)	( 22,117)
Minority interest	( 111,292)	2,300,000
Net cash provided by financing activities	28,642,074	31,957,338
<b>EFFECT OF EXCHANGE RATE CHANGES</b>	1,111	-
<b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>	( 4,650,752)	( 38,704,353)
<b>EFFECT OF INITIAL CONSOLIDATIONS OF SUBSIDIARIES</b>	1,021,359	-
<b>CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR</b>	45,404,067	84,108,420
<b>CASH AND CASH EQUIVALENTS, END OF YEAR</b>	\$ 41,774,674	\$ 45,404,067
<b>SUPPLEMENTARY DISCLOSURE OF CASH FLOW INFORMATION</b>		
Cash paid during the year		
Interest	\$ 4,074,729	\$ 3,731,522
Income tax	\$ 235,203	\$ 191,318
<b>NONCASH INVESTING AND FINANCING ACTIVITIES</b>		
Transfer of convertible bonds and accrued interest to capital stock	\$ 469,738	\$ 4,584,892
Cancellation of treasury stock	\$ -	\$ 296,653
Transfer of long-term equity investments to short-term investments	\$ 98,477	\$ 15,157,132
Transfer of long-term bond investments to short-term investments	\$ -	\$ 730,339
Transfer of short-term investments to long-term bond investments	\$ 31,229,118	\$ -
Transfer of assets leased to others to property and equipment	\$ -	\$ 56,797
Transfer of property and equipment to assets leased to others and idle assets	\$ -	\$ 449,614
Reclassification of property and equipment as deferred expenses	\$ 4,665	\$ 181,241
Reclassification of collaterals assumed as property and equipment	\$ -	\$ 254,609
Long-term bond investments deposited as trust fund reserve	\$ -	\$ 50,024
Reclassification of current portion of bonds payable	\$ 8,539,357	\$ -
Transfer of European Convertible Bonds to capital stock	\$ 1,677	\$ -
Transfer of retained earnings to common stock	\$ 2,082,731	\$ 1,820,068
Proceeds from sale of investments in real estate		
Selling price	\$ 4,843,433	\$ 1,788,837
Beneficiary securities with secondary right received	( 1,608,788)	-
Land increment tax paid	( 321,737)	-
Advance collection	-	726
Cash received	\$ 2,912,908	\$ 1,789,563

## 新光人壽保險股份有限公司 資產負債表

民國九十四年及九十三年十二月三十一日 單位：新台幣仟元

資 產	九十四年十二月三十一日		九十三年十二月三十一日	
	金 額	%	金 額	%
流動資產				
現金及約當現金	\$ 22,295,588	2	\$ 39,451,895	5
短期投資	77,409,564	8	93,020,557	11
應收款項	22,476,305	3	28,852,573	3
其他流動資產	2,154,446	-	1,034,109	-
流動資產合計	124,335,903	13	162,359,134	19
放款				
壽險貸款	101,273,293	11	98,725,557	12
短期擔保放款（淨額）	414,694	-	1,138,464	-
中期擔保放款（淨額）	11,942,652	1	11,480,995	1
長期放款擔保（淨額）	58,095,988	6	58,148,800	7
放款合計	171,726,627	18	169,493,816	20
基金及長期投資				
長期投資				
長期股權投資				
採權益法之長期投資	908,806	-	755,769	-
採成本法之長期投資	11,771,157	1	9,537,185	1
長期債券投資	546,793,044	57	391,067,082	47
不動產投資（淨額）	70,068,898	7	72,456,704	9
其他長期投資	-	-	30,474	-
長期投資合計	629,541,905	65	473,847,214	57
固定資產				
成本				
土地	5,235,908	-	5,326,602	1
房屋及建築	6,377,026	1	6,666,345	1
交通及運輸設備	77,920	-	77,378	-
其他設備	1,560,242	-	1,456,971	-
重估增值	2,284,455	-	2,359,017	-
成本及重估增值合計	15,535,551	1	15,886,313	2
減：累計折舊	( 2,231,964)	-	( 2,211,642)	-
未完工程	56,195	-	56,195	-
固定資產淨額	13,359,782	1	13,730,866	2
其他資產				
什項資產	9,741,085	1	9,996,855	1
投資型商品資產	18,923,482	2	4,958,158	1
其他資產合計	28,664,567	3	14,955,013	2
資產總計	\$ 967,628,784	100	\$ 834,386,043	100

負 債 及 股 東 權 益	九十四年十二月三十一日		九十三年十二月三十一日	
	金 額	%	金 額	%
流動負債				
應付款項				
應付費用	\$ 3,271,301	-	\$ 2,878,885	-
應付保險給付	501,724	-	435,353	-
保險同業往來	157,614	-	173,687	-
其他應付款	5,227,019	1	3,395,746	1
預收款項	9,358,092	1	2,416,974	-
流動負債合計	18,515,750	2	9,300,645	1
長期負債				
增值稅準備	2,671,651	-	5,181,003	1
其他負債				
營業及負債準備				
未滿期保費準備	5,405,914	-	5,356,704	1
壽險責任準備	857,449,843	89	753,328,574	90
壽險特別準備	9,248,702	1	7,517,710	1
賠款準備	435,849	-	355,522	-
存入保證金	570,934	-	577,172	-
投資型商品負債	18,923,481	2	4,958,158	-
其他負債合計	892,034,723	92	772,093,840	92
負債合計	913,222,124	94	786,575,488	94
股本				
普通股股本	21,208,802	2	21,208,802	2
特別股股本	15,000,000	2	15,000,000	2
資本公積				
資產重估增值	6,489,252	1	4,541,730	1
其他資本公積	46,959	-	46,959	-
保留盈餘				
法定公積	1,089,790	-	435,927	-
特別公積	3,213,107	-	-	-
未分配盈餘	7,364,346	1	6,577,137	1
股東權益其他調整項目				
未實現長期股權投資損失	( 5,596)	-	-	-
股東權益合計	54,406,660	6	47,810,555	6
負債及股東權益總計	\$ 967,628,784	100	\$ 834,386,043	100

## Shin Kong Life Insurance Balance Sheet

December 31, 2005 and 2004  
(in NT\$ Thousands)

ASSETS	December 31, 2005		December 31, 2004	
	Amount	%	Amount	%
<b>CURRENT ASSETS</b>				
Cash and cash equivalents	\$ 22,295,588	2	\$ 39,451,895	5
Short-term investments	77,409,564	8	93,020,557	11
Accounts receivable	22,476,305	3	28,852,573	3
Other current assets	2,154,446	-	1,034,109	-
Total current assets	124,335,903	13	162,359,134	19
<b>LOANS</b>				
Policy loans	101,273,293	11	98,725,557	12
Short-term secured loans, net	414,694	-	1,138,464	-
Medium-term secured loans, net	11,942,652	1	11,480,995	1
Long-term secured loans, net	58,095,988	6	58,148,800	7
Total loans	171,726,627	18	169,493,816	20
<b>LONG-TERM INVESTMENTS</b>				
Long-term investments				
Long-term equity investments				
Long-term investments under equity method	908,806	-	755,769	-
Long-term investments under cost method	11,771,157	1	9,537,185	1
Long-term investments in bonds	546,793,044	57	391,067,082	47
Real estate investment, net	70,068,898	7	72,456,704	9
Other long-term investments	-	-	30,474	-
Total long-term investments	629,541,905	65	473,847,214	57
<b>PROPERTY AND EQUIPMENT</b>				
Costs				
Land	5,235,908	-	5,326,602	1
Building and structures	6,377,026	1	6,666,345	1
Transportation and communication equipment	77,920	-	77,378	-
Other equipment	1,560,242	-	1,456,971	-
Revaluation increment	2,284,455	-	2,359,017	-
Total costs and revaluation increment	15,535,551	1	15,886,313	2
Less: accumulated depreciation	( 2,231,964 )	-	( 2,211,642 )	-
Construction in progress	56,195	-	56,195	-
Fixed assets, net	13,359,782	1	13,730,866	2
<b>OTHER ASSETS</b>				
Miscellaneous assets	9,741,085	1	9,996,855	1
Separate account	18,923,482	2	4,958,158	1
Total other assets	28,664,567	3	14,955,013	2
<b>TOTAL</b>	\$ 967,628,784	100	\$ 834,386,043	100

LIABILITIES AND STOCKHOLDERS' EQUITY	December 31, 2005		December 31, 2004	
	Amount	%	Amount	%
<b>CURRENT LIABILITIES</b>				
Payables				
Accrued expenses	\$ 3,271,301	-	\$ 2,878,885	-
Life insurance proceeds payable	501,724	-	435,353	-
Payables to other insurers	157,614	-	173,687	-
Other payables	5,227,019	1	3,395,746	1
Advance receipts	9,358,092	1	2,416,974	-
Total current liabilities	18,515,750	2	9,300,645	1
<b>LONG-TERM LIABILITIES</b>				
Reserve for land value increment tax	2,671,651	-	5,181,003	1
<b>OTHER LIABILITIES</b>				
Reserve for Operations and Liabilities				
Reserve for unearned premiums	5,405,914	-	5,356,704	1
Reserve for life insurance liability	857,449,843	89	753,328,574	90
Special reserve for life insurance	9,248,702	1	7,517,710	1
Reserve for indemnity payments	435,849	-	355,522	-
Guarantee deposits received	570,934	-	577,172	-
Separate account	18,923,481	2	4,958,158	-
Total other liabilities	892,034,723	92	772,093,840	92
<b>TOTAL LIABILITIES</b>	913,222,124	94	786,575,488	94
<b>STOCKHOLDERS' EQUITY</b>				
Common stock	21,208,802	2	21,208,802	2
Preferred stock	15,000,000	2	15,000,000	2
<b>CAPITAL SURPLUS</b>				
Asset revaluation increment	6,489,252	1	4,541,730	1
Other capital surpluses	46,959	-	46,959	-
<b>RETAINED EARNINGS</b>				
Legal reserve	1,089,790	-	435,927	-
Special reserve	3,213,107	-	-	-
Accumulated earnings	7,364,346	1	6,577,137	1
<b>OTHER STOCKHOLDERS' EQUITY</b>				
Unrealized losses on long term equity investment	( 5,596 )	-	-	-
<b>TOTAL STOCKHOLDERS' EQUITY</b>	54,406,660	6	47,810,555	6
<b>TOTAL</b>	\$ 967,628,784	100	\$ 834,386,043	100

## 新光人壽保險股份有限公司 損益表

民國九十四年及九十三年一月一日至十二月三十一日 單位：新台幣仟元，惟每股盈餘為元

	九十四年度		九十三年度	
	金額	%	金額	%
營業收入				
利息收入	\$ 32,948,995	13	\$ 25,945,227	11
保費收入	138,512,745	53	146,669,052	62
再保佣金收入	2,041,346	1	1,940,404	1
攤回再保賠款與給付	1,510,451	1	1,478,630	1
收回保費準備	41,752,535	16	38,287,176	16
收回特別準備	8,009	-	179,685	-
收回賠款準備	555,820	-	472,214	-
手續費收入	7,642,009	3	4,427,136	2
投資型保險商品收益	16,409,335	6	4,919,677	2
證券交易利益（淨額）	12,891,990	5	8,443,944	4
長期股權投資收益（淨額）	236,334	-	724,664	-
不動產投資利益	4,709,249	2	3,209,873	1
合計	259,218,818	100	236,697,682	100
營業成本				
利息費用	6,115,900	2	2,076,809	1
再保費支出	3,826,731	2	3,727,123	2
承保及給付費用支出	94,996	-	103,240	-
承保及再保佣金支出	6,679,427	3	6,584,989	3
保險賠款與給付	55,100,073	21	51,564,006	22
提存保費準備	145,923,014	56	148,888,845	63
提存特別準備	1,739,002	1	546,246	-
安定基金支出	145,354	-	150,707	-
提存賠款準備	636,147	-	489,249	-
手續費支出	20,113	-	19,739	-
投資型保險商品費用	16,409,335	6	4,919,677	2
不動產投資損失	668,426	-	324,495	-
合計	237,358,518	91	219,395,125	93
營業毛利	21,860,300	9	17,302,557	7
營業費用	14,490,955	6	12,688,948	5
營業利益	7,369,345	3	4,613,609	2

	九十四年度		九十三年度	
	金額	%	金額	%
營業外收入及利益				
雜項收入				
財產交易利益	\$ 1,302	-	\$ -	-
收回呆帳及過期帳	712,216	-	1,841,803	1
什項收入	964,082	1	691,300	-
合計	1,677,600	1	2,533,103	1
營業外費用及損失				
兌換損失（淨額）	1,128,840	1	349,461	-
什項費用	113,459	-	37,845	-
合計	1,242,299	1	387,306	-
繼續營業部門稅前淨益	7,804,646	3	6,759,406	3
所得稅費用	441,760	-	220,770	-
本期純益	\$ 7,362,886	3	\$ 6,538,636	3
每股盈餘	稅前	稅後	稅前	稅後
基本每股盈餘	\$ 3.39	\$ 3.18	\$ 3.05	\$ 2.94
稀釋每股盈餘	\$ 2.72	\$ 2.56	\$ 3.05	\$ 2.94

## Shin Kong Life Insurance Statements of Operations

Years Ended December 31, 2005 and 2004  
(in NT\$ Thousands, Except Earnings Per Share)

	2005		2004	
	Amount	%	Amount	%
<b>OPERATING INCOME AND GAINS</b>				
Interest income	\$ 32,948,995	13	\$ 25,945,227	11
Premium income	138,512,745	53	146,669,052	62
Reinsurance commission income	2,041,346	1	1,940,404	1
Reinsurance payment refund	1,510,451	1	1,478,630	1
Recovered premium and reserve	41,752,535	16	38,287,176	16
Recovered special reserve	8,009	-	179,685	-
Recovered indemnity reserve	555,820	-	472,214	-
Processing fee income	7,642,009	3	4,427,136	2
Separate account revenue	16,409,335	6	4,919,677	2
Gains on investments in securities, net	12,891,990	5	8,443,944	4
Gains on long-term equity investments, net	236,334	-	724,664	-
Gains on real estate investments	4,709,249	2	3,209,873	1
Total operating income and gains	259,218,818	100	236,697,682	100
<b>OPERATING COSTS, EXPENSES AND LOSSES</b>				
Interest expenses	6,115,900	2	2,076,809	1
Reinsurance expenses	3,826,731	2	3,727,123	2
Underwriting expenses	94,996	-	103,240	-
Underwriting and reinsurance commission expenses	6,679,427	3	6,584,989	3
Insurance payments	55,100,073	21	51,564,006	22
Provision of premium reserve	145,923,014	56	148,888,845	63
Provision of special reserve	1,739,002	1	546,246	-
Disbursements toward industry stability fund	145,354	-	150,707	-
Provision for indemnity reserve	636,147	-	489,249	-
Processing fees	20,113	-	19,739	-
Separate account expenses	16,409,335	6	4,919,677	2
Losses on real estate investments	668,426	-	324,495	-
Total operating costs, expenses and losses	237,358,518	91	219,395,125	93
<b>GROSS OPERATING INCOME</b>	21,860,300	9	17,302,557	7
<b>OPERATING EXPENSES</b>	14,490,955	6	12,688,948	5
<b>OPERATING INCOME</b>	7,369,345	3	4,613,609	2

	2005		2004	
	Amount	%	Amount	%
<b>NON-OPERATING INCOME AND GAINS</b>				
Gains on disposal of assets	\$ 1,302	-	\$ -	-
Recovered bad debt and overdue receivable	712,216	-	1,841,803	1
Others	964,082	1	691,300	-
Total	1,677,600	1	2,533,103	1
<b>NON-OPERATING EXPENSES AND LOSSES</b>				
Exchange losses, net	1,128,840	1	349,461	-
Others	113,459	-	37,845	-
Total	1,242,299	1	387,306	-
<b>INCOME BEFORE INCOME TAX</b>	7,804,646	3	6,759,406	3
<b>INCOME TAX EXPENSE</b>	441,760	-	220,770	-
<b>NET INCOME</b>	\$ 7,362,886	3	\$ 6,538,636	3
	Before Tax	After Tax	Before Tax	After Tax
Basic earnings per share	\$ 3.39	\$ 3.18	\$ 3.05	\$ 2.94
Diluted earnings per share	\$ 2.72	\$ 2.56	\$ 3.05	\$ 2.94

# 臺灣新光商業銀行股份有限公司 資產負債表

原名/誠泰商業銀行

民國九十四年及九十三年十二月三十一日 單位：新台幣仟元

資 產	九十四年十二月三十一日		九十三年十二月三十一日 (重編後)	
	金 額	%	金 額	%
現金及約當現金	\$ 10,016,971	3	\$ 3,965,862	1
存放央行及銀行同業	49,069,198	15	37,787,163	12
買入票券及證券－淨額	15,659,042	5	16,245,202	5
應收款項－淨額	20,905,890	6	20,239,041	7
預付款項	233,160	-	249,912	-
買匯、貼現及放款－淨額	204,769,279	60	188,065,208	60
長期投資				
長期股權投資				
採權益法之長期投資	206,831	-	196,662	-
採成本法之長期投資	443,157	-	616,066	-
長期債券投資	10,700,962	3	20,793,343	7
長期投資淨額	11,350,950	3	21,606,071	7
固定資產				
成本				
土地	7,335,343	2	6,675,371	2
房屋及建築	3,122,537	1	2,811,332	1
資訊設備	1,119,751	-	1,065,856	-
交通及運輸設備	35,122	-	42,391	-
什項設備	1,193,523	1	1,351,104	1
租賃資產	659,209	-	-	-
固定資產成本	13,465,485	4	11,946,054	4
重估增值	142,651	-	142,651	-
減：累計折舊	( 2,247,214)	( 1)	( 2,058,734)	( 1)
未完工程及預付設備款	1,985,267	1	1,456,024	1
固定資產淨額	13,346,189	4	11,485,995	4
無形資產	1,243,107	-	1,412,946	-
其他資產	11,944,952	4	11,225,444	4
資產總計	\$ 338,538,738	100	\$ 312,282,844	100

負 債 及 股 東 權 益	九十四年十二月三十一日		九十三年十二月三十一日 (重編後)	
	金 額	%	金 額	%
附買回債券負債	\$ 727,929	-	\$ 1,257,025	1
央行及銀行同業存款	5,914,784	2	6,196,062	2
應付款項	6,651,490	2	3,563,473	1
預收款項	367,033	-	683,543	-
存款及匯款	289,443,446	86	265,452,347	85
金融債券	14,514,300	4	14,514,300	5
其他負債	1,102,017	-	682,333	-
負債合計	318,720,999	94	292,349,083	94
股東權益				
普通股股本	14,177,665	4	14,177,665	4
資本公積				
股本溢價	2,682,834	1	2,682,834	1
合併溢價	3,469,239	1	3,488,517	1
其他	5,449	-	5,449	-
保留盈餘				
法定盈餘公積	343,982	-	282,120	-
特別盈餘公積	802,626	-	658,278	-
待彌補虧損	( 1,662,141)	-	( 1,293,947)	-
股東權益其他調整項目				
長期股權投資未實現跌價損失	-	-	( 62,954)	-
累積換算調整數	( 1,915)	-	( 4,201)	-
股東權益合計	19,817,739	6	19,933,761	6
負債及股東權益總計	\$ 338,538,738	100	\$ 312,282,844	100

## Taiwan Shin Kong Commercial Bank Balance Sheet

(Original Name: Macoto Bank)

December 31, 2005 and 2004  
(in NT\$ Thousands)

	December 31, 2005		December 31, 2004 (Restated)	
	Amount	%	Amount	%
<b>ASSETS</b>				
Cash and cash equivalents	\$ 10,016,971	3	\$ 3,965,862	1
Due from Central Bank and placement to other banks	49,069,198	15	37,787,163	12
Marketable bills and securities, net	15,659,042	5	16,245,202	5
Accounts receivable, net	20,905,890	6	20,239,041	7
Prepaid expenses	233,160	-	249,912	-
Exchange bills negotiated, discounted and loans, net	204,769,279	60	188,065,208	60
<b>LONG-TERM INVESTMENTS</b>				
Long-term equity investments				
Long-term stock investments, equity method	206,831	-	196,662	-
Long-term stock investments, cost method	443,157	-	616,066	-
Long-term debt investments	10,700,962	3	20,793,343	7
Long-term investments, net	11,350,950	3	21,606,071	7
<b>PROPERTY AND EQUIPMENT</b>				
Cost				
Land	7,335,343	2	6,675,371	2
Buildings	3,122,537	1	2,811,332	1
Machinery and equipment	1,119,751	-	1,065,856	-
Transportation and communications equipment	35,122	-	42,391	-
Miscellaneous equipment	1,193,523	1	1,351,104	1
Leased assets	659,209	-	-	-
Cost of property & equipment	13,465,485	4	11,946,054	4
Revaluation appreciation	142,651	-	142,651	-
Less: accumulated depreciation	( 2,247,214 )	( 1 )	( 2,058,734 )	( 1 )
Prepayments for equipment	1,985,267	1	1,456,024	1
Property and equipment, net	13,346,189	4	11,485,995	4
<b>INTANGIBLE ASSETS</b>	1,243,107	-	1,412,946	-
<b>OTHER ASSETS</b>	11,944,952	4	11,225,444	4
<b>TOTAL</b>	\$ 338,538,738	100	\$ 312,282,844	100

	December 31, 2005		December 31, 2004 (Restated)	
	Amount	%	Amount	%
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>				
Notes issued under repurchase agreements	\$ 727,929	-	\$ 1,257,025	1
Due to Central Bank and banks	5,914,784	2	6,196,062	2
Payables	6,651,490	2	3,563,473	1
Advance receipts	367,033	-	683,543	-
Deposits and remittances	289,443,446	86	265,452,347	85
Financial bonds	14,514,300	4	14,514,300	5
Other liabilities	1,102,017	-	682,333	-
Total liabilities	318,720,999	94	292,349,083	94
<b>STOCKHOLDERS' EQUITY</b>				
Common stock	14,177,665	4	14,177,665	4
Capital surplus				
Share premium	2,682,834	1	2,682,834	1
Consolidated premium	3,469,239	1	3,488,517	1
Others	5,449	-	5,449	-
Retained earnings				
Legal reserve	343,982	-	282,120	-
Special reserve	802,626	-	658,278	-
Unredeemed loss	( 1,662,141 )	-	( 1,293,947 )	-
Other stockholders' equity				
Unrealized loss on market value decline of long-term equity investments	-	-	( 62,954 )	-
Cumulative translation adjustments	( 1,915 )	-	( 4,201 )	-
<b>TOTAL STOCKHOLDERS' EQUITY</b>	19,817,739	6	19,933,761	6
<b>TOTAL</b>	\$ 338,538,738	100	\$ 312,282,844	100



## 臺灣新光商業銀行股份有限公司 損益表

原名/誠泰商業銀行

民國九十四年及九十三年一月一日至十二月三十一日 單位：新台幣仟元，惟每股（虧損）盈餘為元

	九十四年十二月三十一日		九十三年十二月三十一日（重編後）	
	金額	%	金額	%
營業收入				
利息收入	\$ 12,846,083	84	\$ 11,577,137	83
手續費收入	2,076,900	14	1,772,413	13
買賣票券利益	278,379	2	288,994	2
長期股權投資收益	80,361	-	81,398	1
其他營業收入	22,282	-	158,172	1
營業收入合計	15,304,005	100	13,878,114	100
營業成本及費用				
利息費用	4,020,587	26	3,524,263	25
手續費用	577,411	4	395,177	3
各項提存	4,728,737	31	3,024,217	22
其他營業成本	-	-	9,180	-
營業費用	6,491,759	42	5,833,875	42
營業成本及費用合計	15,818,494	103	12,786,712	92
營業（損失）利益	( 514,489 )	( 3 )	1,091,402	8
營業外收入及利益	242,762	1	206,625	1
營業外費用及損失	( 54,732 )	-	( 56,779 )	-
稅前純（損）益	( \$ 326,459 )	( 2 )	\$ 1,241,248	9
所得稅利益（費用）	67,904	-	( 257,414 )	( 2 )
稅後純（損）益	( \$ 258,555 )	( 2 )	\$ 983,834	7
每股（虧損）盈餘	稅前	稅後	稅前	稅後
基本每股（虧損）盈餘	( \$ 0.23 )	( \$ 0.18 )	\$ 0.88	\$ 0.69

## Taiwan Shin Kong Commercial Bank Statements of Operations

Years Ended December 31, 2005 and 2004 (in NT\$ Thousands, Except Earnings Per Share)

	2005		2004 (Restated)	
	Amount	%	Amount	%
<b>OPERATING INCOME</b>				
Interest income	\$12,846,083	84	\$ 11,577,137	83
Processing fee income	2,076,900	14	1,772,413	13
Net gains on transaction of bills	278,379	2	288,994	2
Long-term equity investments income	80,361	-	81,398	1
Other operating income	22,282	-	158,172	1
Total operating income	15,304,005	100	13,878,114	100
<b>OPERATING COSTS AND EXPENSES</b>				
Interest expenses	4,020,587	26	3,524,263	25
Processing fees	577,411	4	395,177	3
Provisions for reserve	4,728,737	31	3,024,217	22
Other operating costs	-	-	9,180	-
Operating expenses	6,491,759	42	5,833,875	42
Total operating costs and expenses	15,818,494	103	12,786,712	92
Operating income	( 514,489 )	( 3 )	1,091,402	8
Non-operating income and gains	242,762	1	206,625	1
Non-operating expenses	( 54,732 )	-	( 56,779 )	-
Income before income tax	( \$ 326,459 )	( 2 )	\$ 1,241,248	9
Income tax benefit (expenses)	67,904	-	( 257,414 )	( 2 )
<b>NET INCOME</b>	( \$ 258,555 )	( 2 )	\$ 983,834	7
Earnings (loss) per share	Before Tax	After Tax	Before Tax	After Tax
Basic earnings (loss) per share	( \$ 0.23 )	( \$ 0.18 )	\$ 0.88	\$ 0.69

## 新壽綜合證券股份有限公司 資產負債表

民國九十四年及九十三年十二月三十一日 單位：新台幣仟元

資 產	九十四年十二月三十一日		九十三年十二月三十一日	
	金 額	%	金 額	%
<b>流動資產</b>				
現金及約當現金	\$ 1,207,067	13	\$ 566,306	6
短期投資	431,649	4	1,317,975	15
附賣回債券投資	2,841,775	30	3,504,418	40
營業證券－自營部門	2,378,620	25	1,540,725	17
備抵營業證券跌價損失－自營部門	( 14,268)	-	( 51,317)	-
營業證券－承銷部門	220,822	2	254,379	3
備抵營業證券跌價損失－承銷部門	( 2,385)	-	( 35,176)	-
營業證券－避險	479,066	5	111,623	1
買入選擇權－非避險	7,349	-	-	-
應收證券融資款	226,063	2	-	-
其他金融資產－流動	91,510	1	295,863	3
受限制資產－流動	549,000	6	317,000	4
其他流動資產	5,976	-	9,653	-
流動資產合計	8,422,244	88	7,831,449	89
<b>長期投資</b>				
長期股權投資				
採權益法之長期股權投資	49,872	1	53,894	-
採成本法之長期股權投資	5,450	-	5,450	-
長期債券投資	20,000	-	59,933	1
長期投資合計	75,322	1	119,277	1
<b>固定資產</b>				
土地	371,579	4	371,579	4
建築物	158,444	2	158,444	2
設備	62,011	1	37,176	1
預付設備款	252	-	6,908	-
租賃改良	15,564	-	24,673	-
減：累計折舊	( 52,947)	( 1)	( 58,612)	( 1)
固定資產淨額	554,903	6	540,168	6
<b>其他資產</b>				
營業保證金	380,000	4	210,000	2
交割結算基金	66,086	1	60,684	1
存出保證金	8,793	-	7,579	-
出租資產	11,621	-	11,691	-
遞延所得稅資產－非流動	8,295	-	23,223	-
現金及約當現金－代收承銷股款	1,006	-	50,102	1
其他資產－其他	13,899	-	2,926	-
其他資產合計	489,700	5	366,205	4
受託買賣借項	-	-	744	-
資產總計	\$ 9,542,169	100	\$ 8,857,843	100

負 債 及 股 東 權 益	九十四年十二月三十一日		九十三年十二月三十一日	
	金 額	%	金 額	%
<b>流動負債</b>				
附買回債券負債	\$ 4,542,464	48	\$ 4,177,160	47
發行認購權證負債	75,038	1	32,006	-
賣出選擇權負債	1,611	-	-	-
融券存入保證金	1,488	-	-	-
應付融券擔保價款	1,645	-	-	-
其他流動負債	199,944	2	48,573	1
流動負債合計	4,822,190	51	4,257,739	48
<b>其他負債</b>				
違約損失準備	19,005	-	16,116	-
買賣損失準備	7,025	-	-	-
壞帳損失準備	12,282	-	12,282	-
存入保證金	108	-	108	-
應計退休金負債	6,149	-	3,749	-
代收承銷股款	-	-	49,100	1
其他負債合計	44,569	-	81,355	1
受託買賣貸項	7,696	-	-	-
負債合計	4,874,455	51	4,339,094	49
<b>股東權益</b>				
普通股股本	4,163,005	44	4,163,005	47
資本公積				
處分資產利益	2,005	-	2,005	-
保留盈餘				
法定盈餘公積	35,373	-	26,332	-
特別盈餘公積	70,748	1	52,665	1
未分配盈餘	396,583	4	274,742	3
股東權益合計	4,667,714	49	4,518,749	51
負債及股東權益總計	\$ 9,542,169	100	\$ 8,857,843	100

## Shin Kong Securities Balance Sheet

December 31, 2005 and 2004  
( in NT\$ Thousands )

ASSETS	December 31, 2005		December 31, 2004	
	Amount	%	Amount	%
<b>CURRENT ASSETS</b>				
Cash and cash equivalents	\$ 1,207,067	13	\$ 566,306	6
Short-term investments	431,649	4	1,317,975	15
Bonds purchased under resell agreements	2,841,775	30	3,504,418	40
Trading securities - dealing	2,378,620	25	1,540,725	17
Provision for decline in market value of trading securities - dealing	( 14,268)	-	( 51,317)	-
Trading securities - underwriting	220,822	2	254,379	3
Provision for decline in market value of trading securities - underwriting	( 2,385)	-	( 35,176)	-
Trading securities - hedge	479,066	5	111,623	1
Bought options - non hedge	7,349	-	-	-
Receivable amount for margin loans	226,063	2	-	-
Other current financial assets	91,510	1	295,863	3
Restricted current assets	549,000	6	317,000	4
Other current assets	5,976	-	9,653	-
Total current assets	8,422,244	88	7,831,449	89
<b>LONG-TERM INVESTMENTS</b>				
Long-term equity investments				
Long-term investments under equity method	49,872	1	53,894	-
Long-term investments under cost method	5,450	-	5,450	-
Long-term bonds investments	20,000	-	59,933	1
Total long-term investments	75,322	1	119,277	1
<b>PROPERTY AND EQUIPMENT</b>				
Land	371,579	4	371,579	4
Buildings	158,444	2	158,444	2
Equipment	62,011	1	37,176	1
Prepayment for equipment	252	-	6,908	-
Leasehold improvements	15,564	-	24,673	-
Less: accumulated depreciation	( 52,947)	( 1 )	( 58,612)	( 1 )
Property and equipment, net	554,903	6	540,168	6
<b>OTHER ASSETS</b>				
Guarantee deposits of operations	380,000	4	210,000	2
Settlement fund	66,086	1	60,684	1
Refundable deposits	8,793	-	7,579	-
Assets leased to others	11,621	-	11,691	-
Deferred income tax assets, non-current	8,295	-	23,223	-
Cash and cash equivalent, capital held for others	1,006	-	50,102	1
Other assets-others	13,899	-	2,926	-
Total other assets	489,700	5	366,205	4
<b>SECURITIES BROKERAGE DEBIT ACCOUNTS - NET</b>	-	-	744	-
<b>TOTAL</b>	<b>\$ 9,542,169</b>	<b>100</b>	<b>\$ 8,857,843</b>	<b>100</b>

LIABILITIES AND STOCKHOLDERS' EQUITY	December 31, 2005		December 31, 2004	
	Amount	%	Amount	%
<b>CURRENT LIABILITIES</b>				
Bonds purchased under repurchase agreement	\$ 4,542,464	48	\$ 4,177,160	47
Liabilities on issuance call warrants	75,038	1	32,006	-
Liabilities on put options	1,611	-	-	-
Securities financing guarantee deposits received	1,488	-	-	-
Deposit payable for securities financing	1,645	-	-	-
Other current liabilities	199,944	2	48,573	1
Total current liabilities	4,822,190	51	4,257,739	48
<b>OTHER LIABILITIES</b>				
Reserve for default losses	19,005	-	16,116	-
Reserve for trading losses	7,025	-	-	-
Bad-debt loss reserve	12,282	-	12,282	-
Guarantee deposits received	108	-	108	-
Accrued pension liabilities	6,149	-	3,749	-
Capital held for others	-	-	49,100	1
Total other liabilities	44,569	-	81,355	1
<b>SECURITIES BROKERAGE CREDIT ACCOUNT - NET</b>	7,696	-	-	-
Total liabilities	4,874,455	51	4,339,094	49
<b>STOCKHOLDERS' EQUITY</b>				
Common stock	4,163,005	44	4,163,005	47
Capital surplus				
Gains from disposal of assets	2,005	-	2,005	-
Retained earnings				
Legal reserve	35,373	-	26,332	-
Special reserve	70,748	1	52,665	1
Gains from disposal of assets	396,583	4	274,742	3
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>4,667,714</b>	<b>49</b>	<b>4,518,749</b>	<b>51</b>
<b>TOTAL</b>	<b>\$ 9,542,169</b>	<b>100</b>	<b>\$ 8,857,843</b>	<b>100</b>

## 新壽綜合證券股份有限公司 損益表

民國九十四年及九十三年一月一日至十二月三十一日 單位：新台幣仟元，惟每股盈餘為元

收入	九十四年度		九十三年度	
	金額	%	金額	%
經紀手續費收入	\$ 96,991	10	\$ 122,315	24
承銷業務收入	49,880	5	6,900	1
出售證券利益－自營	174,905	18	124,987	25
出售證券利益－承銷	-	-	2,033	1
出售證券利益－避險	-	-	433	-
股務代理收入	19,349	2	10,140	2
利息收入	64,654	7	54,510	11
股利收入	33,517	3	66,845	13
認購權證發行利益	421,210	42	70,900	14
期貨佣金收入	1,465	-	1,255	-
選擇權交易利益	11,681	1	152	-
衍生性金融商品利益－櫃檯	109	-	-	-
營業證券市價回升利益	69,839	7	-	-
買賣損失準備回沖利益	-	-	16,757	3
其他營業收入－其他	163	-	286	-
營業外收入及利益	50,975	5	29,941	6
合計	994,738	100	507,454	100
<b>費用</b>				
經紀經手費支出	6,707	1	8,553	2
自營經手費支出	2,089	-	1,277	-
出售證券損失－承銷	9,553	1	-	-
出售證券損失－避險	24,928	3	-	-
利息支出	43,136	4	36,058	7
證券交易損失－RS融券回補	4,279	1	-	-
營業證券跌價損失－自營	-	-	41,357	8
營業證券跌價損失－承銷	-	-	28,766	6
發行認購權證費用	1,004	-	436	-
認購權證發行損失	352,161	35	68,633	14
期貨契約損失	17,954	2	602	-
結算交割服務費支出	985	-	-	-
營業費用	272,279	27	203,720	40
營業外支出及損失	17,538	2	4,709	1
合計	752,613	76	394,111	78
稅前純利	242,125	24	113,343	22
所得稅費用	( 93,160)	( 9)	( 22,929)	( 4)
本期淨利	\$ 148,965	15	\$ 90,414	18
	稅前	稅後	稅前	稅後
基本每股盈餘	\$ 0.58	\$ 0.36	\$ 0.27	\$ 0.22

## Shin Kong Securities Statements of Income

January 1 to December 31, 2005 and 2004 (in NT\$ Thousands, Except Earnings Per Share)

INCOME	2005		2004	
	Amount	%	Amount	%
Brokerage commissions	\$ 96,991	10	\$ 122,315	24
Underwriting commissions	49,880	5	6,900	1
Profit from trading securities, dealing	174,905	18	124,987	25
Profit from trading securities, underwriting	-	-	2,033	1
Profit from trading securities, hedging	-	-	433	-
Transfer agency fees	19,349	2	10,140	2
Interest income	64,654	7	54,510	11
Dividend income	33,517	3	66,845	13
Gain on issuance of call warrants	421,210	42	70,900	14
Futures brokerage commissions	1,465	-	1,255	-
Gain from futures transactions	11,681	1	152	-
Gains on derivatives - counter	109	-	-	-
Recovery of unrealized loss on trading securities	69,839	7	-	-
Recovery of reserve for trading losses	-	-	16,757	3
Other operating income - others	163	-	286	-
Non-operating revenue and earnings	50,975	5	29,941	6
Total	994,738	100	507,454	100
<b>EXPENSES</b>				
Brokerage securities and futures transaction charges	6,707	1	8,553	2
Dealer securities and futures transaction charges	2,089	-	1,277	-
Loss from trading securities, underwriting	9,553	1	-	-
Loss from trading securities, hedging	24,928	3	-	-
Interest expense	43,136	4	36,058	7
Loss on investments in securities - RS securities financing claw back	4,279	1	-	-
Provision for unrealized loss on trading securities	-	-	41,357	8
Provision for unrealized loss on underwriting	-	-	28,766	6
Expenses for issuance of call warrants	1,004	-	436	-
Loss on issuance of call warrants	352,161	35	68,633	14
Loss from futures transactions	17,954	2	602	-
Expenses of service charge on settlement	985	-	-	-
Operating expenses	272,279	27	203,720	40
Non-operating expenses	17,538	2	4,709	1
Total	752,613	76	394,111	78
<b>INCOME BEFORE INCOME TAX</b>	242,125	24	113,343	22
<b>INCOME TAX EXPENSES</b>	( 93,160)	( 9)	( 22,929)	( 4)
<b>NET INCOME</b>	\$ 148,965	15	\$ 90,414	18
	Before Tax	After Tax	Before Tax	After Tax
Basic earnings per share	\$ 0.58	\$ 0.36	\$ 0.27	\$ 0.22

## 新昕證券投資信託股份有限公司 資產負債表

民國九十四年及九十三年十二月三十一日 單位：新台幣元

資 產	九十四年十二月三十一日		九十三年十二月三十一日	
	金 額	%	金 額	%
<b>流動資產</b>				
現金及約當現金	\$ 242,182,028	78	\$ 289,036,966	93
應收帳款淨額	3,598,940	1	7,772,829	2
其他金融資產－流動	558,340	-	39,472	-
預付款項	609,337	-	447,811	-
流動資產合計	246,948,645	79	297,297,078	95
<b>固定資產</b>				
成本				
運輸設備	1,934,346	-	1,934,346	-
辦公設備	6,101,796	2	6,094,140	2
租賃改良	2,013,478	1	1,990,000	1
成本合計	10,049,620	3	10,018,486	3
減：累計折舊	( 2,828,507)	( 1 )	( 867,337)	-
固定資產淨額	7,221,113	2	9,151,149	3
<b>無形資產</b>				
遞延退休金成本	-	-	106,370	-
<b>其他資產</b>				
存出保證金	51,630,140	17	1,625,340	1
遞延費用	5,625,613	2	3,236,800	1
遞延所得稅資產	-	-	124,997	-
其他	254,901	-	-	-
其他資產合計	57,510,654	19	4,987,137	2
資產總計	\$ 311,680,412	100	\$ 311,541,734	100
<b>負債及股東權益</b>				
<b>流動負債</b>				
應付所得稅	-	-	869,633	-
應付費用	5,754,090	2	4,401,977	2
遞延所得稅負債－流動	63,725	-	-	-
其他流動負債	2,236,575	1	2,809,802	1
流動負債合計	8,054,390	3	8,081,412	3
應計退休金負債	-	-	606,357	-
負債合計	8,054,390	3	8,687,769	3
<b>股東權益</b>				
股本	300,000,000	96	300,000,000	96
法定盈餘公積	285,397	-	-	-
保留盈餘	3,340,625	1	2,853,965	1
股東權益合計	303,626,022	97	302,853,965	97
負債及股東權益總計	\$ 311,680,412	100	\$ 311,541,734	100

## New Light Asset Management Balance Sheet

December 31, 2005 and 2004 (in NT\$ Dollars)

ASSETS	Dec. 31, 2005		Dec. 31, 2004	
	Amount	%	Amount	%
<b>CURRENT ASSETS</b>				
Cash and cash equivalents	\$ 242,182,028	78	\$ 289,036,966	93
Receivables, net	3,598,940	1	7,772,829	2
Other financial assets, current	558,340	-	39,472	-
Prepayments	609,337	-	447,811	-
Total current assets	246,948,645	79	297,297,078	95
<b>PROPERTY AND EQUIPMENT</b>				
Costs				
Transportation equipment	1,934,346	-	1,934,346	-
Furniture and fixtures	6,101,796	2	6,094,140	2
Leasehold improvement	2,013,478	1	1,990,000	1
Total costs	10,049,620	3	10,018,486	3
Less: accumulated depreciation	( 2,828,507)	( 1 )	( 867,337)	-
Property and equipment, net	7,221,113	2	9,151,149	3
Property and equipment				
Deferred pension costs	-	-	106,370	-
<b>OTHER ASSETS</b>				
Refundable deposits	51,630,140	17	1,625,340	1
Deferred charges	5,625,613	2	3,236,800	1
Deferred tax assets	-	-	124,997	-
Others	254,901	-	-	-
Total other assets	57,510,654	19	4,987,137	2
<b>TOTAL</b>	<b>\$ 311,680,412</b>	<b>100</b>	<b>\$ 311,541,734</b>	<b>100</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>				
<b>CURRENT LIABILITIES</b>				
Income tax payable	-	-	869,633	-
Payable charges	5,754,090	2	4,401,977	2
Deferred tax liabilities-current	63,725	-	-	-
Other current liabilities	2,236,575	1	2,809,802	1
Total	8,054,390	3	8,081,412	3
<b>ACCRUED PENSION LIABILITY</b>				
Total	-	-	606,357	-
<b>STOCKHOLDERS' EQUITY</b>				
Stock	300,000,000	96	300,000,000	96
Legal reserves	285,397	-	-	-
Retained earnings	3,340,625	1	2,853,965	1
Total stockholders' equity	303,626,022	97	302,853,965	97
<b>TOTAL</b>	<b>\$ 311,680,412</b>	<b>100</b>	<b>\$ 311,541,734</b>	<b>100</b>

## 新昕證券投資信託股份有限公司 損益表

民國九十四年一月一日至十二月三十一日及民國九十三年四月三十日（公司設立日） 單位：新台幣元  
至十二月三十一日（民國九十三年四月三十日至八月二十九日屬創業期間）

	九十四年一月一日至十二月三十一日		九十三年四月三十日至十二月三十一日	
	金額	%	金額	%
勞務收入				
經理費收入	\$ 61,864,850	100	\$ 28,039,143	90
銷售費收入	221,125	-	3,059,258	10
營業收入合計	62,085,975	100	31,098,401	100
營業費用	( 65,109,622)	( 105 )	( 29,550,818)	( 95 )
營業淨(損)利	( 3,023,647)	( 5 )	1,547,583	5
營業外收入及利益				
利息收入	4,407,369	7	2,237,078	7
什項收入	28,222	-	7,292	-
營業外收入及利益合計	4,435,591	7	2,244,370	7
稅前淨利	1,411,944	2	3,791,953	12
所得稅費用	( 639,887)	( 1 )	( 937,988)	( 3 )
本期淨利	\$ 772,057	1	\$ 2,853,965	9
基本每股盈餘	稅前	稅後	稅前	稅後
	\$ 0.05	\$ 0.03	\$ 0.13	\$ 0.10

## New Light Asset Management Statements of Operations

January 1 to December 31, 2005 and April 30 to December 31, 2004 (in NT Dollars)  
(Business start-up period: April 30 to August 29, 2004)

	Jan. 1 to Dec. 31, 2005		Apr. 30 to Dec. 31, 2004	
	Amount	%	Amount	%
Labor affairs income				
Management fee Income	\$ 61,864,850	100	\$ 28,039,143	90
Sales fee income	221,125	-	3,059,258	10
Total operating income	62,085,975	100	31,098,401	100
Operating expenses	( 65,109,622)	( 105)	( 29,550,818)	( 95)
Operating gains (losses)	( 3,023,647)	( 5)	1,547,583	5
Non-operating income and gains				
Interest income	4,407,369	7	2,237,078	7
Others	28,222	-	7,292	-
Total non-operating income and gains	4,435,591	7	2,244,370	7
Income before income tax	1,411,944	2	3,791,953	12
Income tax expenses	( 639,887)	( 1)	( 937,988)	( 3)
Net income	\$ 772,057	1	\$ 2,853,965	9
Basic earnings per share	Before Tax	After Tax	Before Tax	After Tax
	\$ 0.05	\$ 0.03	\$ 0.13	\$ 0.10

## 新壽保險經紀人股份有限公司 資產負債表

民國九十四年及九十三年十二月三十一日 單位：新台幣元

民國九十四年十二月三十一日 民國九十三年十二月三十一日

資 產	金 額	金 額
流動資產		
現金	\$ 28,155,681	\$ 24,933,662
短期投資	20,000,000	13,000,000
應收票據及帳款淨額	-	115,733
應收關係人款	13,847,190	4,213,443
其他金融資產-流動	120,085	595,382
流動資產合計	62,122,956	42,858,220
固定資產		
固定資產淨額合計	1,477,983	1,781,471
其他資產		
存出保證金	66,000	66,000
其他資產合計	66,000	66,000
資產總計	\$ 63,666,939	\$ 44,705,691
負債及股東權益		
流動負債		
應付票據及帳款	-	1,708,000
應付費用	15,075,284	11,624,991
其他流動負債	11,508,238	7,280,794
流動負債合計	26,583,522	20,613,785
股東權益		
普通股	6,000,000	6,000,000
法定盈餘公積	2,112,222	359,586
未分配盈餘	28,971,195	17,732,320
股東權益合計	37,083,417	24,091,906
負債及股東權益總計	\$ 63,666,939	\$ 44,705,691

## Shin Kong Insurance Brokerage Balance Sheet

December 31, 2005 and 2004 (in NT\$ Dollars)

	Dec. 31, 2005	Dec. 31, 2004
<b>ASSETS</b>		
Current Assets		
Cash	\$ 28,155,681	\$ 24,933,662
Short-term investments	20,000,000	13,000,000
Notes receivable and net account receivable	-	115,733
Account receivable - related parties	13,847,190	4,213,443
Other financial assets-current	120,085	595,382
Total current assets	62,122,956	42,858,220
Property and equipment		
Property and equipment, net	1,477,983	1,781,471
Other assets		
Guarantee deposits & margins paid	66,000	66,000
Total other assets	66,000	66,000
Total	\$ 63,666,939	\$ 44,705,691
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>		
Current Liabilities		
Notes and account payable	-	1,708,000
Payable charges	15,075,284	11,624,991
Other current liabilities	11,508,238	7,280,794
Total current liabilities	26,583,522	20,613,785
Stockholders' equity		
Common stock	6,000,000	6,000,000
Legal earnings reserve	2,112,222	359,586
Accumulated earnings	28,971,195	17,732,320
Total stockholders' equity	37,083,417	24,091,906
Total	\$ 63,666,939	\$ 44,705,691

## 新壽保險經紀人股份有限公司 損益表

民國九十四年及九十三年一月一日至十二月三十一日 單位：新台幣元

	九十四年度		九十三年度	
	金額	%	金額	%
營業收入	\$ 199,724,542	100	\$ 113,301,986	100
營業費用	161,939,098	81	89,959,552	80
營業利益	37,785,444	19	23,342,434	20
營業外收入	491,732	-	101,142	-
稅前利益	38,277,176	19	23,443,576	20
所得稅費用	( 9,527,665)	( 5)	( 5,917,216)	( 5)
本期純益	\$ 28,749,511	14	\$ 17,526,360	15
	稅前	稅後	稅前	稅後
基本每股盈餘	\$ 63.80	\$ 47.92	\$ 39.07	\$ 29.21

## Shin Kong Insurance Brokerage Income Statement

January 1 to December 31, 2005 and 2004 (in NT\$ Dollars)

	2005		2004	
	Amount	%	Amount	%
Operating income	\$ 199,724,542	100	\$ 113,301,986	100
Operating expenses	161,939,098	81	89,959,552	80
Operating income	37,785,444	19	23,342,434	20
Non-operating income	491,732	-	101,142	-
Income before income tax	38,277,176	19	23,443,576	20
Income tax expense	( 9,527,665)	( 5)	( 5,917,216)	( 5)
Net income	\$ 28,749,511	14	\$ 17,526,360	15
	Before Tax	After Tax	Before Tax	After Tax
Basic earnings per share	\$ 63.80	\$ 47.92	\$ 39.07	\$ 29.21



## 新光金控大事紀



- |             |       |  |
|-------------|-------|--|
| <b>2001</b> | 12.14 | 新光人壽與力世證券（已更名為新壽證券）宣佈合組新光金融控股股份有限公司。               |
| <b>2002</b> | 02.19 | 新光金融控股股份有限公司成立並掛牌上市。                               |
| <b>2003</b> | 01.15 | 子公司新壽保險經紀人股份有限公司成立。                                |
|             | 06.16 | 成功發行50億元之國內第一期有擔保次順位公司債。                           |
|             | 12.23 | 成功發行50億元之國內第一期無擔保可轉換公司債。                           |
| <b>2004</b> | 04.29 | 與聯信商銀簽定換股比率合約。                                     |
|             | 04.30 | 子公司新昕證券投資信託公司成立。                                   |
|             | 06.02 | 成功發行美金2.6億元之海外可轉換公司債。                              |
|             | 09.30 | 聯信商銀正式加入新光金控。                                      |
|             | 10.28 | 子公司新光人壽榮獲第十五屆國家品質獎。                                |
|             | 11.15 | 聯信商銀正式更名為「臺灣新光商業銀行股份有限公司」。                         |
| <b>2005</b> | 03.11 | 募集完成現金增資50億。                                       |
|             | 03.30 | 子公司新光人壽榮獲「第一屆台灣保險卓越獎」－「人才培訓卓越獎」、<br>「公益形象卓越獎」兩項大獎。 |
|             | 04.19 | 董事會通過誠泰銀行以換股方式加入新光金控。                              |
|             | 04.28 | 惠譽國際信用評等公司公佈新光金控國內長期評等 A (tw)。                     |
|             | 10.03 | 誠泰銀行正式加入新光金控。                                      |
|             | 10.04 | 董事會通過合併旗下子公司臺灣新光銀行與誠泰銀行。                           |
|             | 12.08 | 成功發行美金2.5億元之海外可轉換公司債。                              |
|             | 12.31 | 子公司臺灣新光銀行與誠泰銀行合併為臺灣新光商業銀行股份有限公司。                   |
| <b>2006</b> | 04.11 | 董事會通過以私募方式辦理現金增資發行普通股總額不超過新台幣七十億元。                 |
|             | 05.02 | 董事會通過以每股36元之現金價格購入新光投信100%（含）以內股份。                 |

## Milestones of SKFH

- |             |         |  |
|-------------|---------|--|
| <b>2001</b> | Dec. 14 | Shin Kong Life (SKL) and Powerworld Securities (renamed Shin Kong Securities) merge to form Shin Kong Financial Holding Company (SKFH) |
| <b>2002</b> | Feb. 19 | SKFH goes public.  |
| <b>2003</b> | Jan. 15 | Shin Kong Insurance Brokerage is established as a subsidiary of SKFH.  |
|             | Jun. 16 | SKFH issues first domestic secured subordinated bond in the amount of NT\$5 billion.   |
|             | Dec. 23 | SKFH issues first domestic unsecured convertible bond in the amount of NT\$5 billion.  |
| <b>2004</b> | Apr. 29 | Stock swap agreement is signed with United-Credit Commercial Bank.   |
|             | Apr. 30 | New Light Asset Management Company is established.   |
|             | Jun. 02 | SKFH issues US\$260 million ECB.   |
|             | Sep. 30 | United-Credit Commercial Bank is incorporated under SKFH.  |
|             | Oct. 28 | SKL wins the 15th National Quality Award.  |
|             | Nov. 15 | United-Credit Commercial Bank is renamed Taiwan Shin Kong Commercial Bank Co., Ltd.  |
| <b>2005</b> | Mar. 11 | NT\$5 billion capital increase is fully subscribed.  |
|             | Mar. 30 | SKL wins the First Taiwan Insurance Excellence Award in the categories of "Employee Training" and "Public Service Image".              |
|             | Apr. 19 | SKFH Board of Directors approves the acquisition of Macoto Bank through stock swap.  |
|             | Apr. 28 | Fitch Ratings assigns SKFH's long-term domestic rating to A (tw).  |
|             | Oct. 03 | Macoto Bank is merged under SKFH.  |
|             | Oct. 04 | SKFH Board of Directors approves the merger of Taiwan Shin King Bank Co., Ltd. and Macoto Bank.  |
|             | Dec. 08 | SKFH issues US\$250 million ECB.   |
|             | Dec. 31 | Taiwan Shin Kong Bank Co., Ltd. and Macoto Bank merge to become Taiwan Shin Kong Commercial Bank Co., Ltd.                             |
| <b>2006</b> | Apr. 11 | SKFH Board of Directors approves capital increase and issuance of ordinary shares up to NT\$7 billion through private placement.       |
|             | May. 02 | SKFH Board of Directors approves the acquisition of Shin Kong Investment Trust at cash price of NT\$36 per share.                      |

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